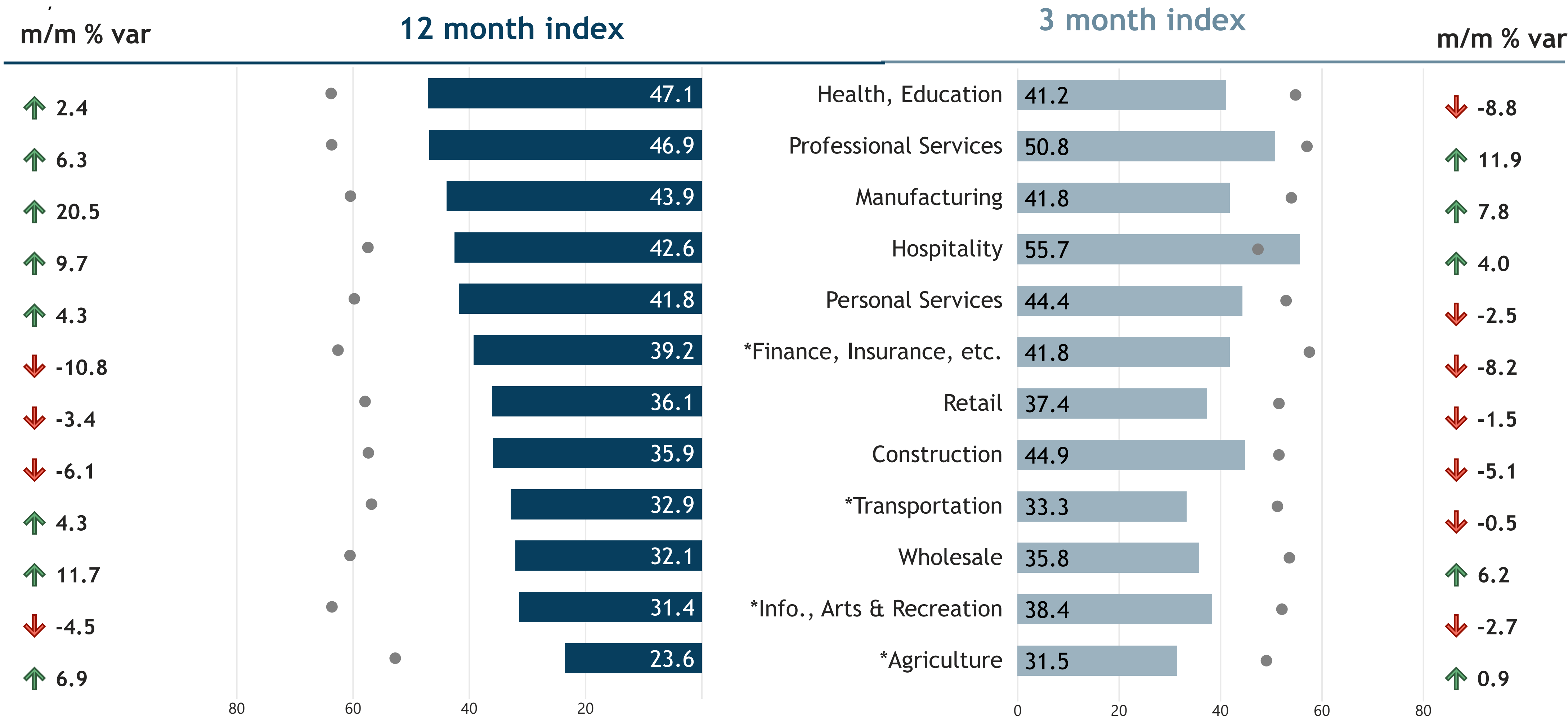


Business Barometer®: Small business confidence index, sectors



Survey question: How do you expect your firm to be performing in **12 months** compared to now?

Survey question: Allowing for normal seasonal influences, what are your business performance expectations for the next **3 or 4 months**?

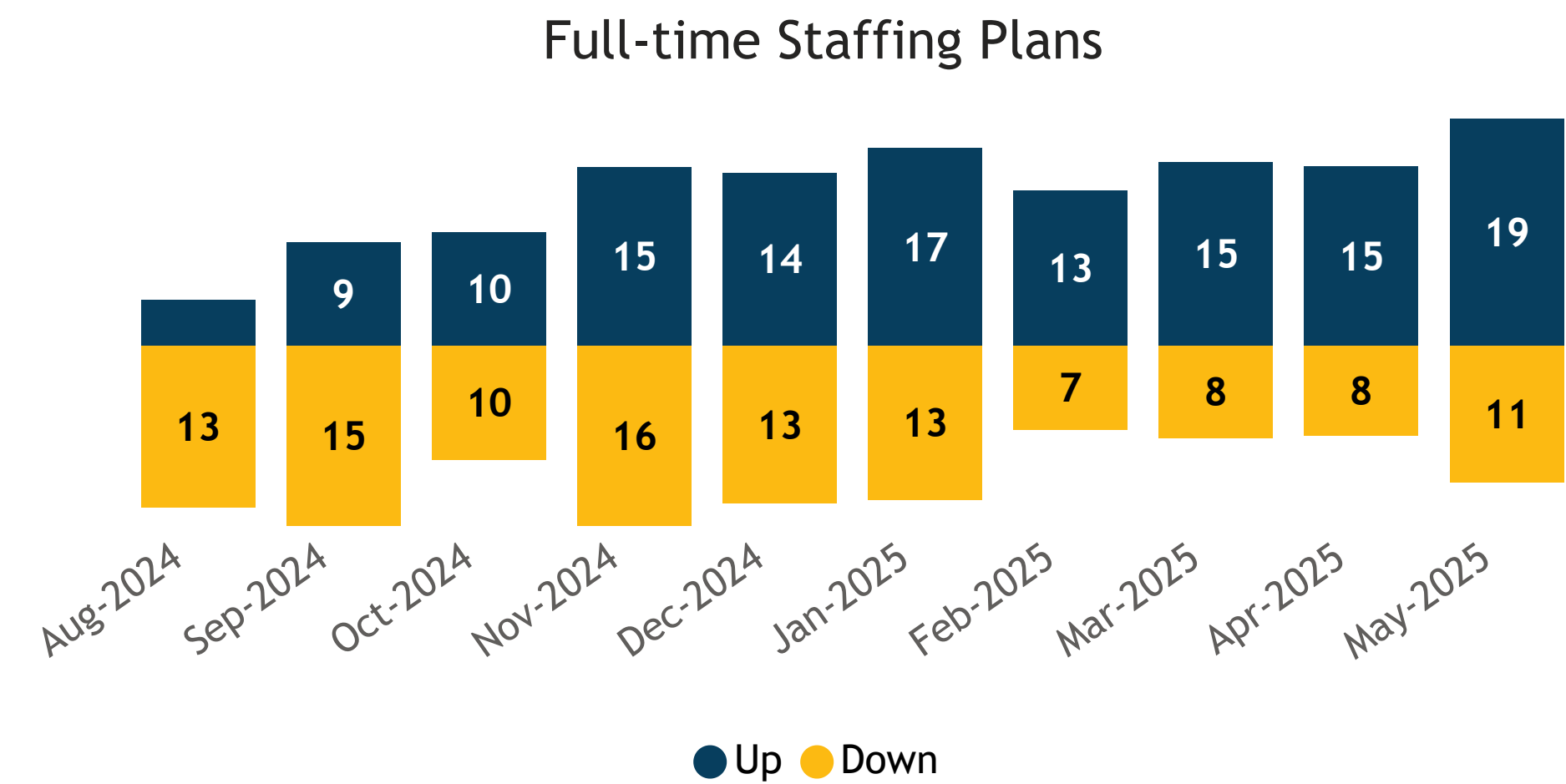
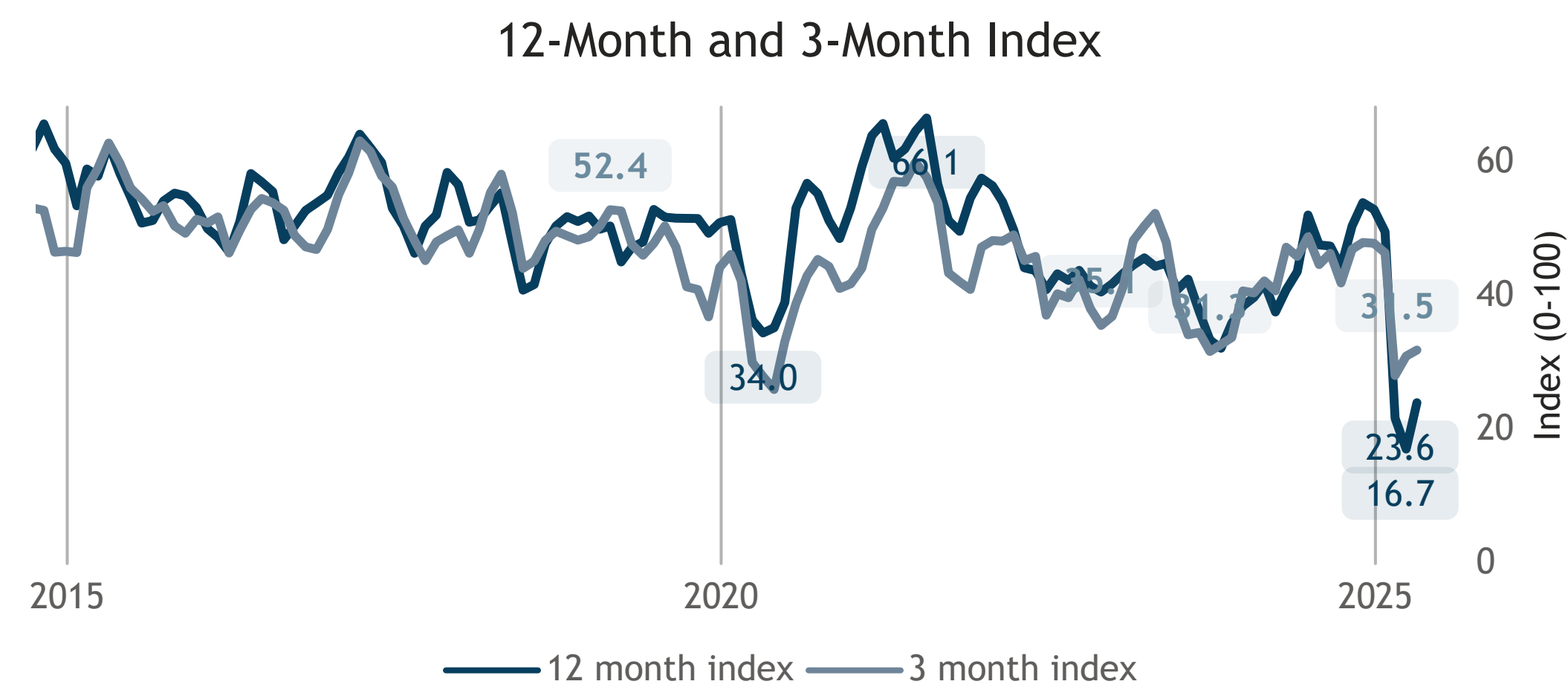
Source: CFIB, Your business outlook survey, February 2009 - May 2025. 719 responses received from May 6-12.

Notes: ● Historical averages. \*Data presented by 3-month moving average. \*\*Natural resources is not included.

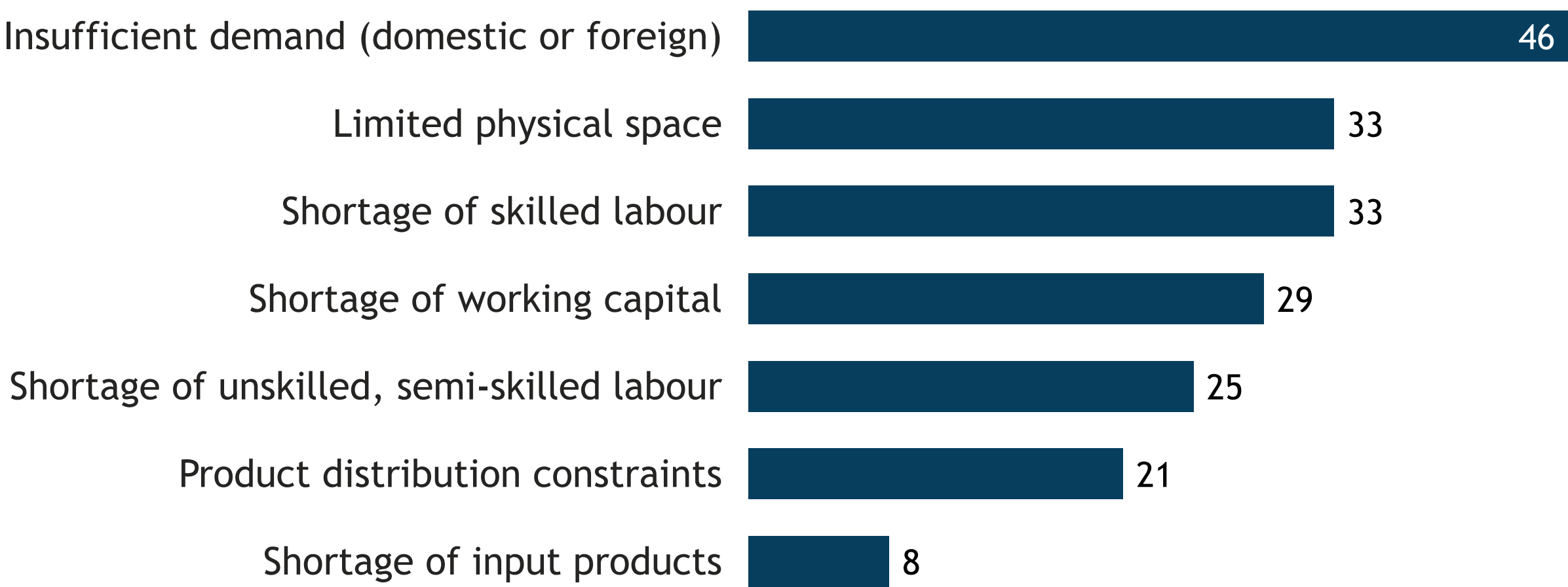
Index < 50 = more businesses expecting weaker performance than stronger performance

# Business Barometer®: Agriculture

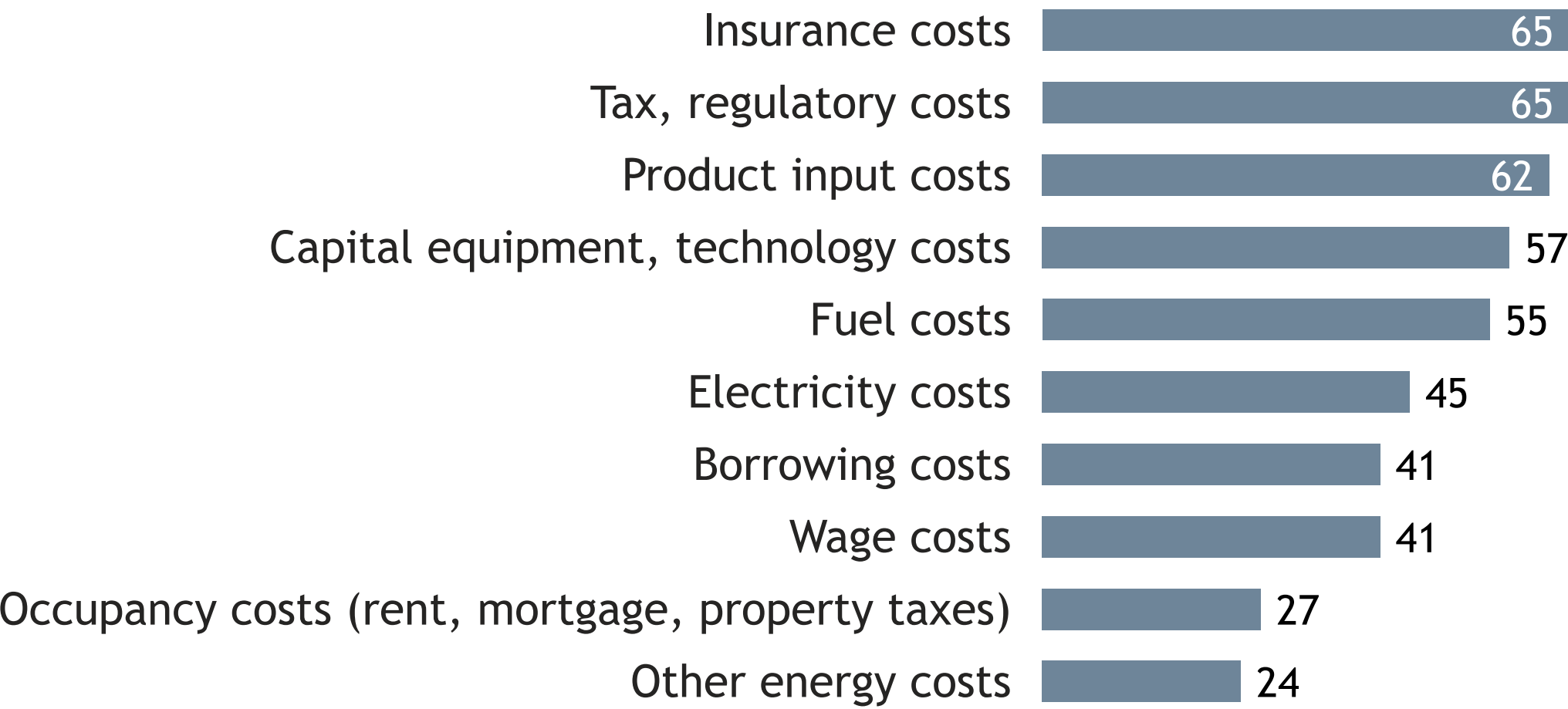
Responses: 90



## Limitations on sales or production growth



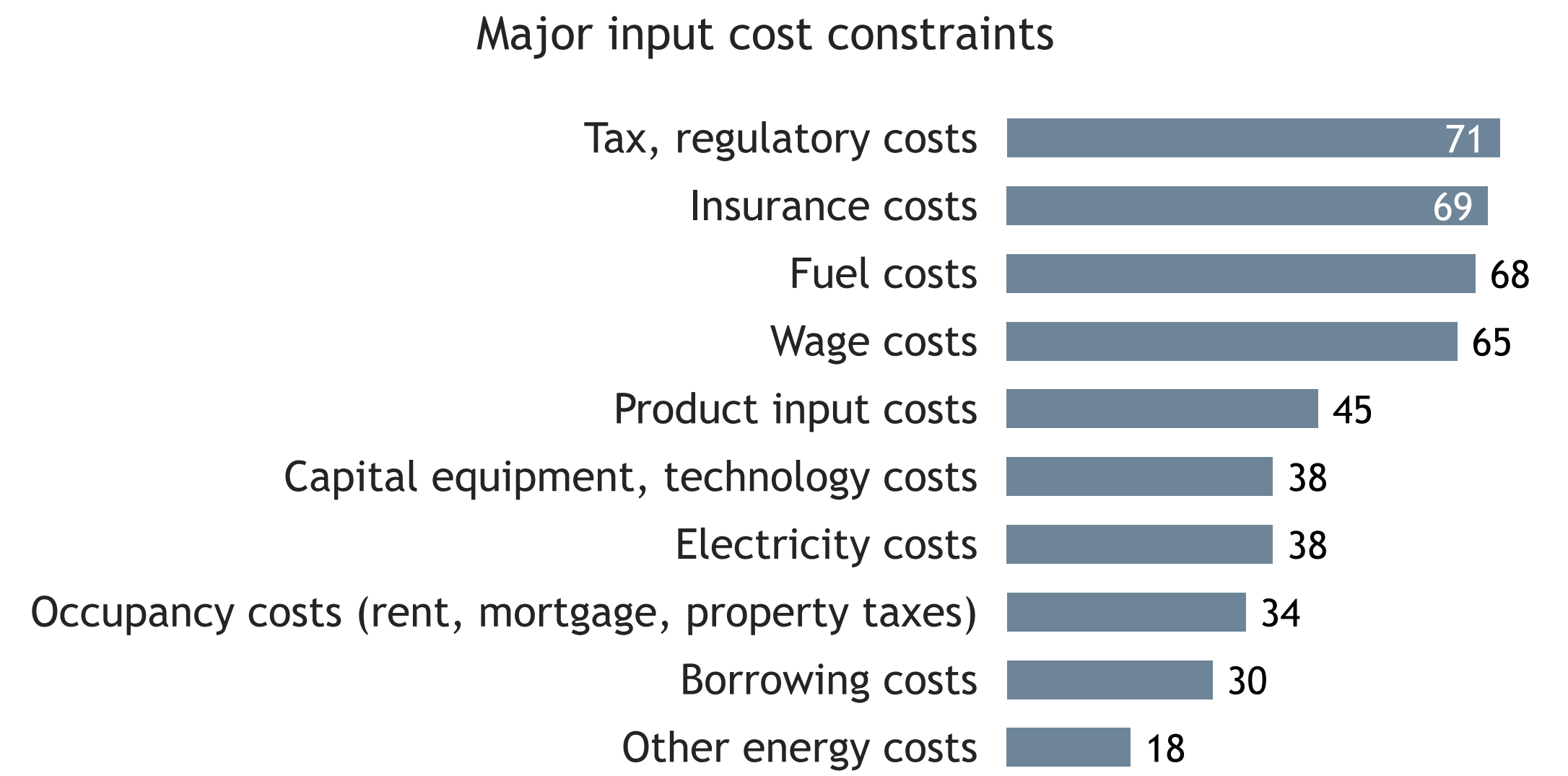
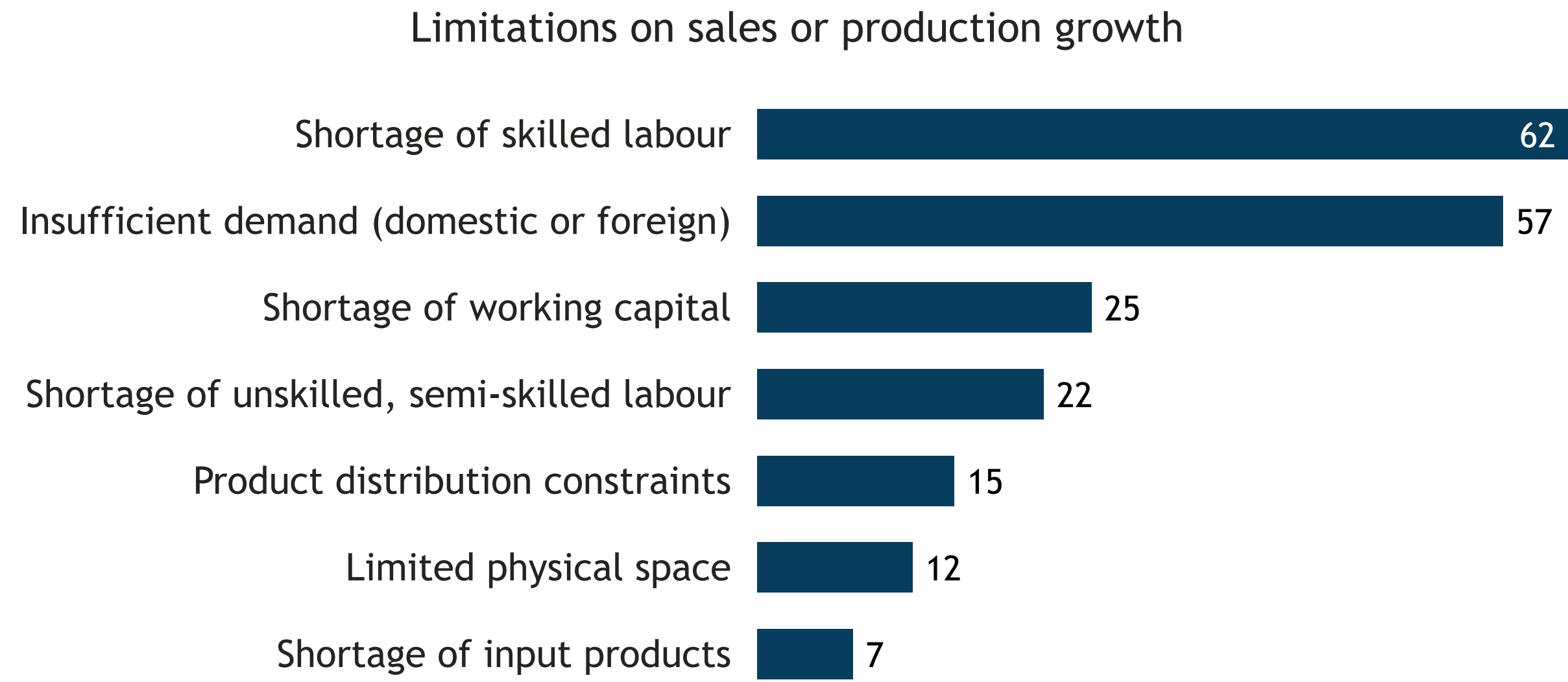
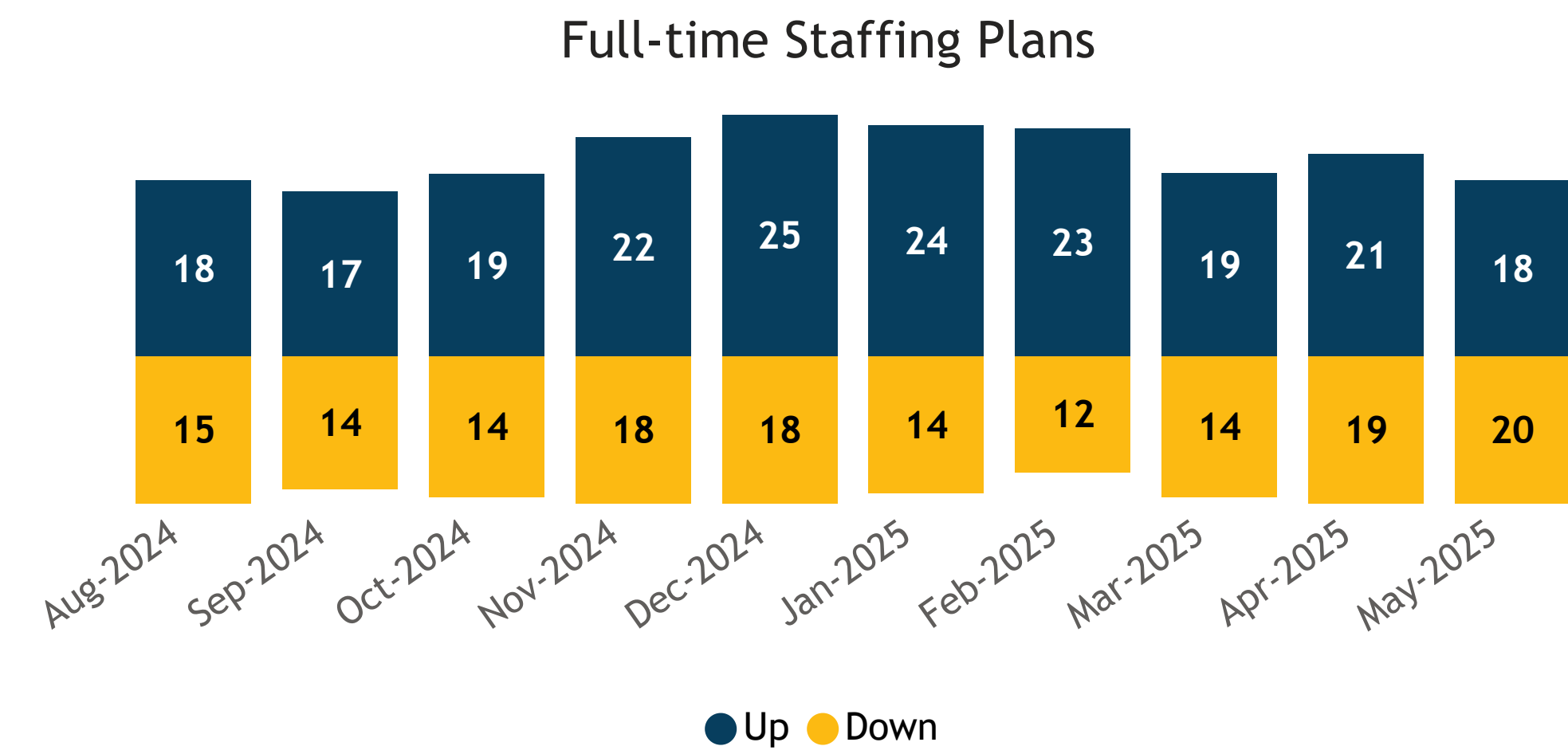
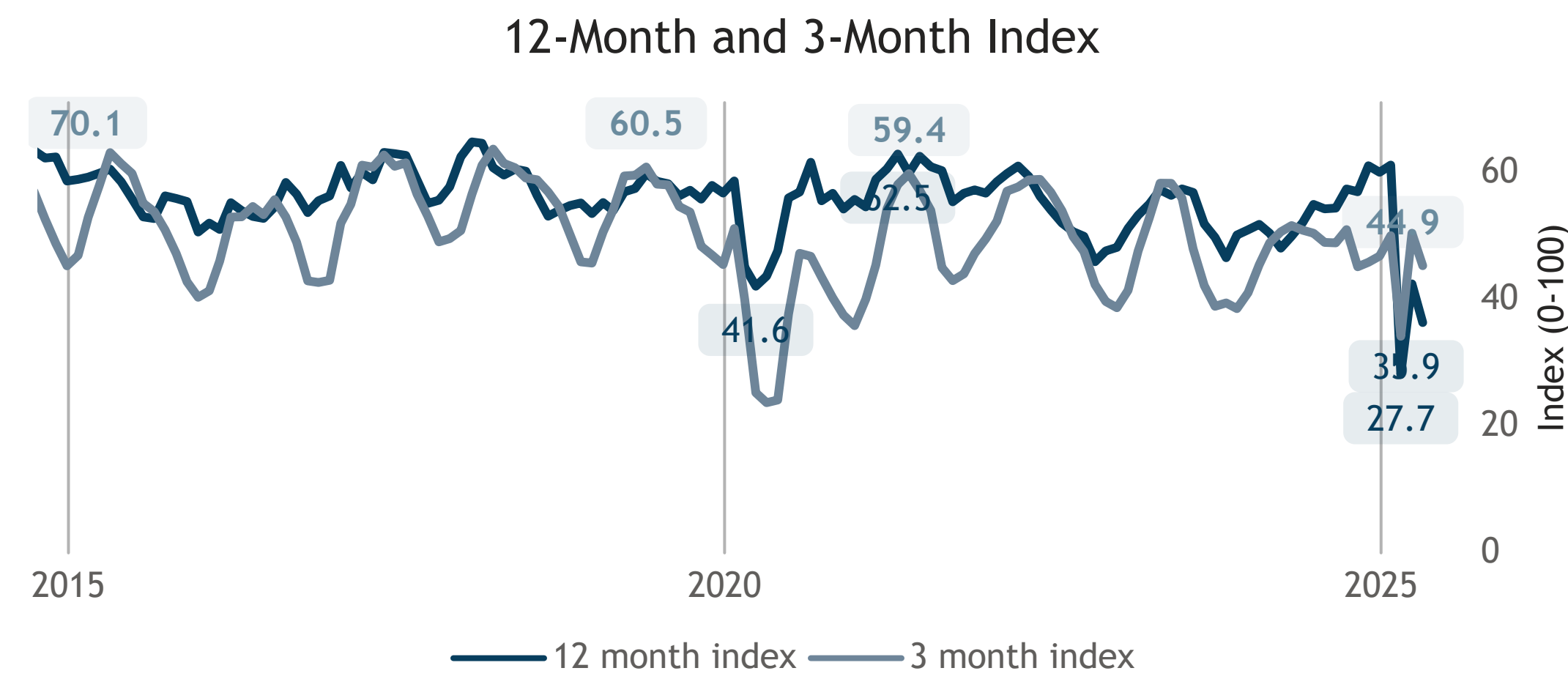
## Major input cost constraints



Source: CFIB, Your business outlook survey, February 2009 - May 2025  
Note: All results are calculated as 3-month moving averages.

# Business Barometer®: Construction

Responses: 262

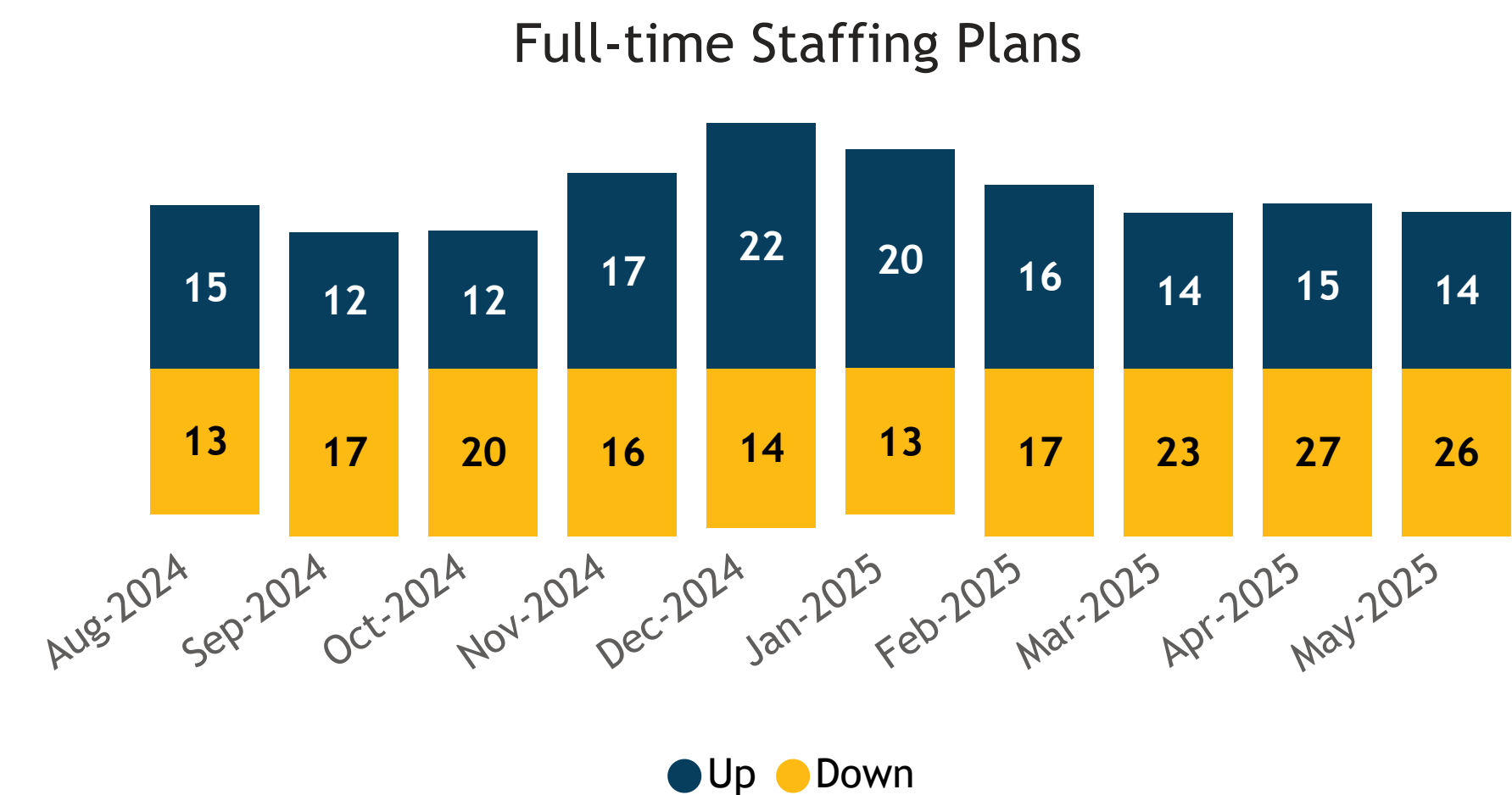


Source: CFIB, Your business outlook survey, February 2009 - May 2025

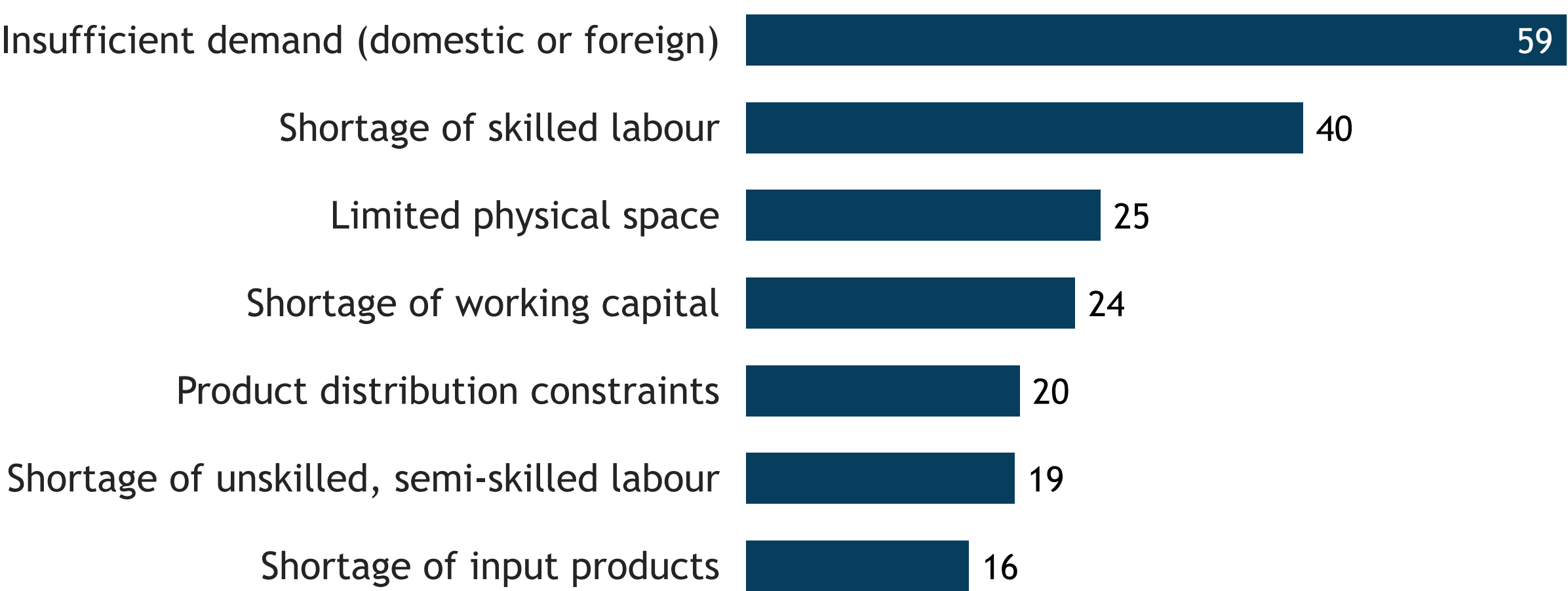
Note: All results are calculated as 3-month moving averages except the Index values for May 2025 which are based on 80 responses received from May 6-12.

# Business Barometer®: Manufacturing

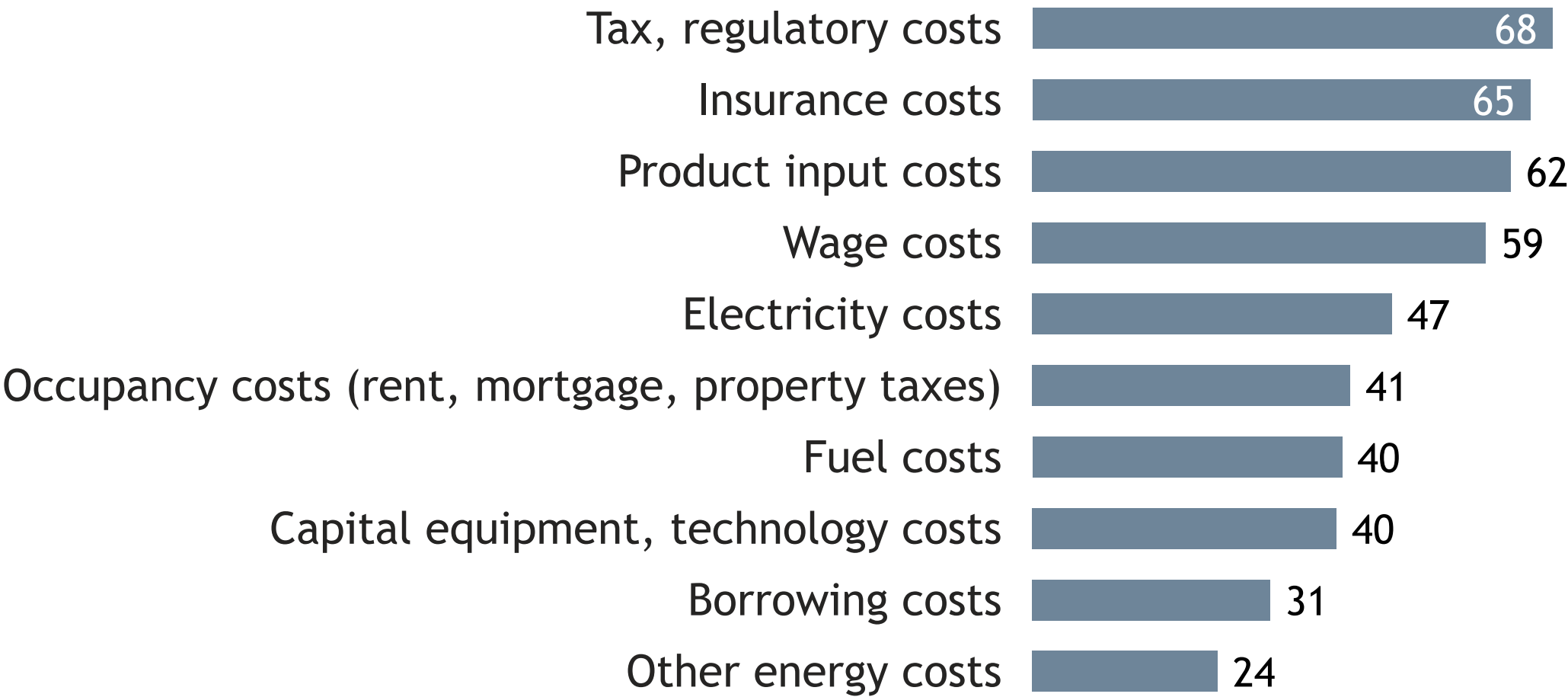
Responses: 309



## Limitations on sales or production growth



## Major input cost constraints



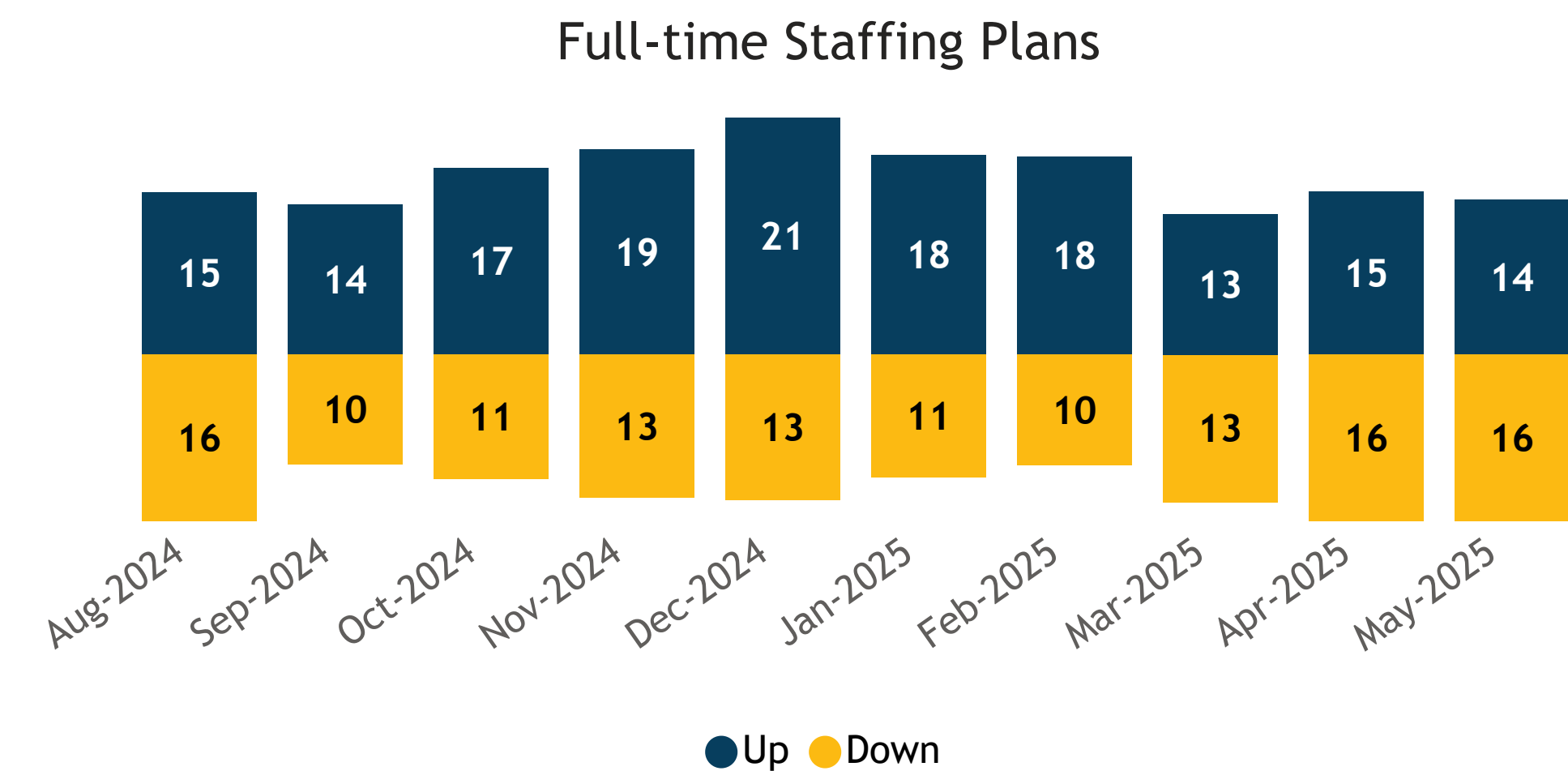
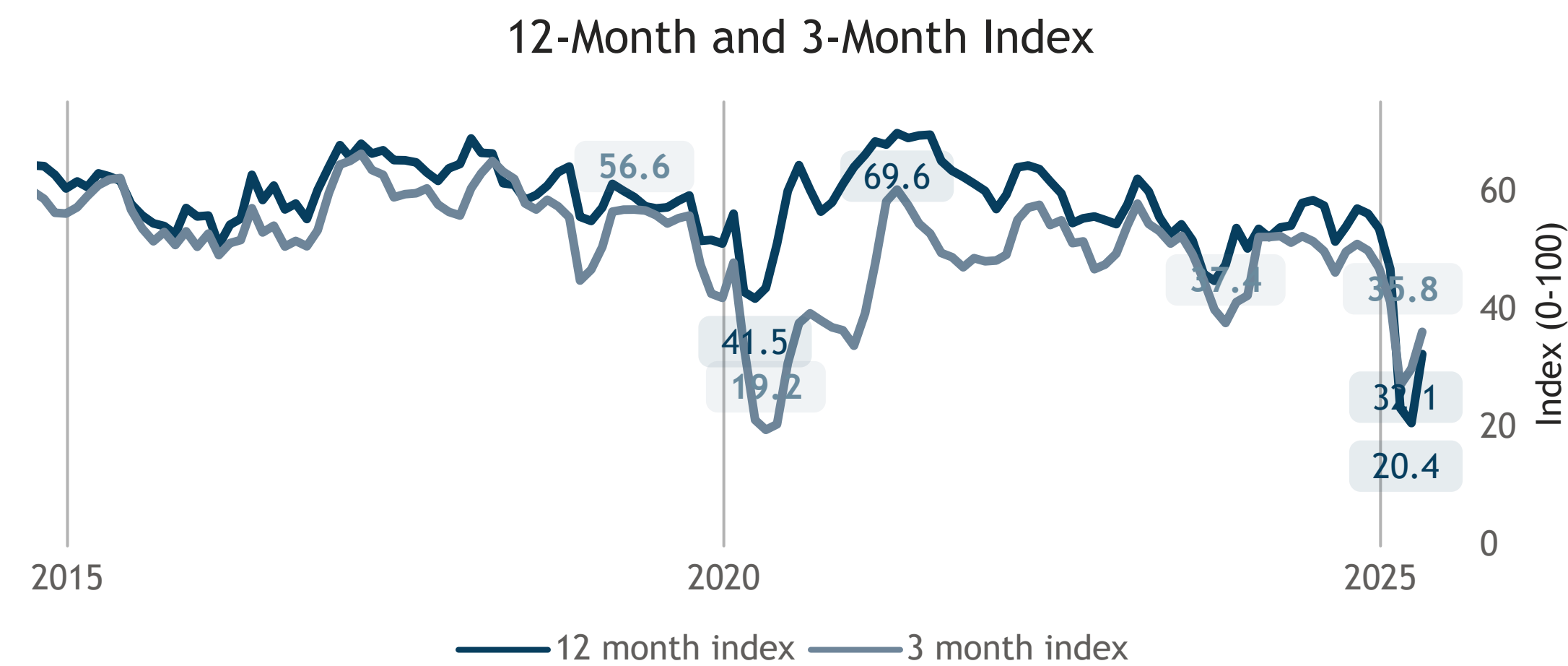
Source: CFIB, Your business outlook survey, February 2009 - May 2025

Note: All results are calculated as 3-month moving averages except the Index values for May 2025 which are based on 94 responses received from May 6-12.



# Business Barometer®: Wholesale

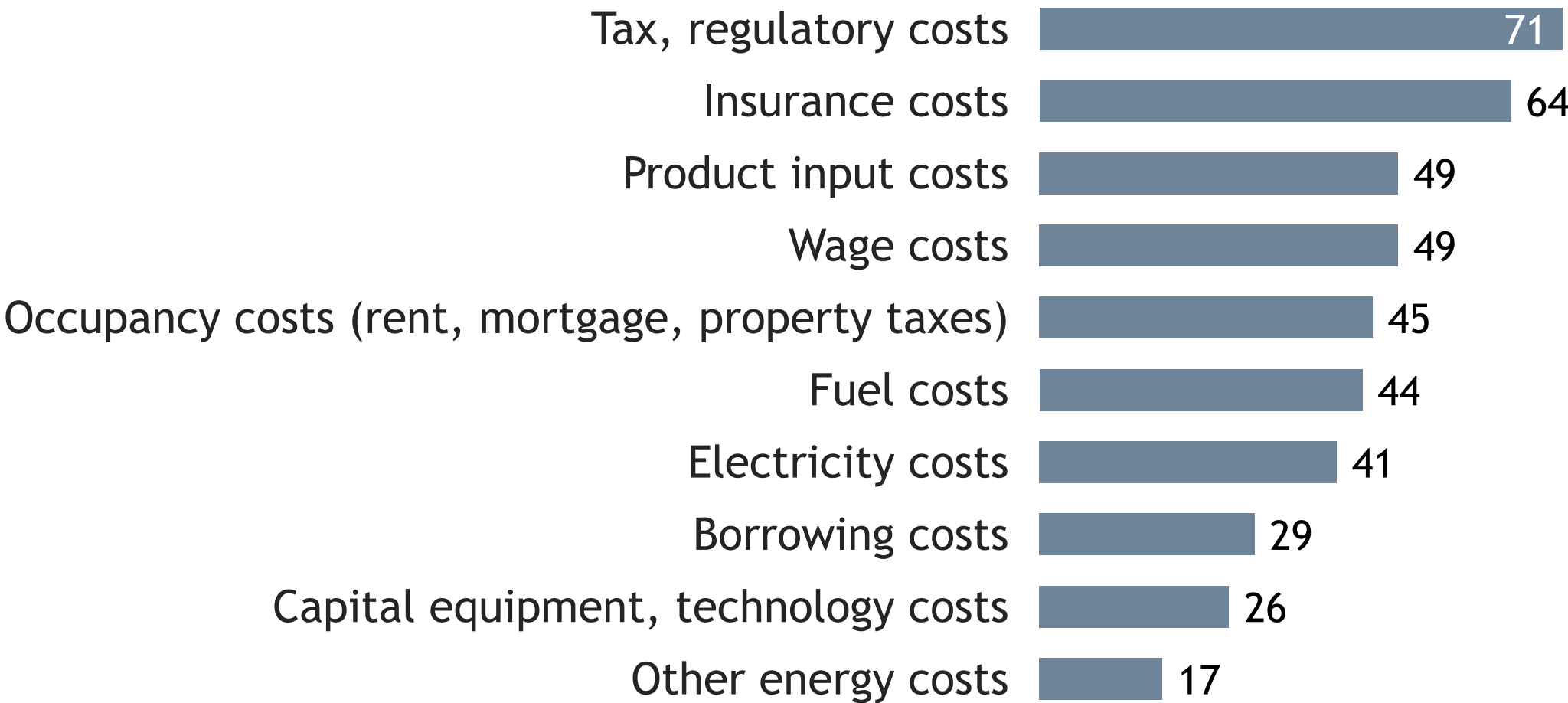
Responses: 155



## Limitations on sales or production growth



## Major input cost constraints

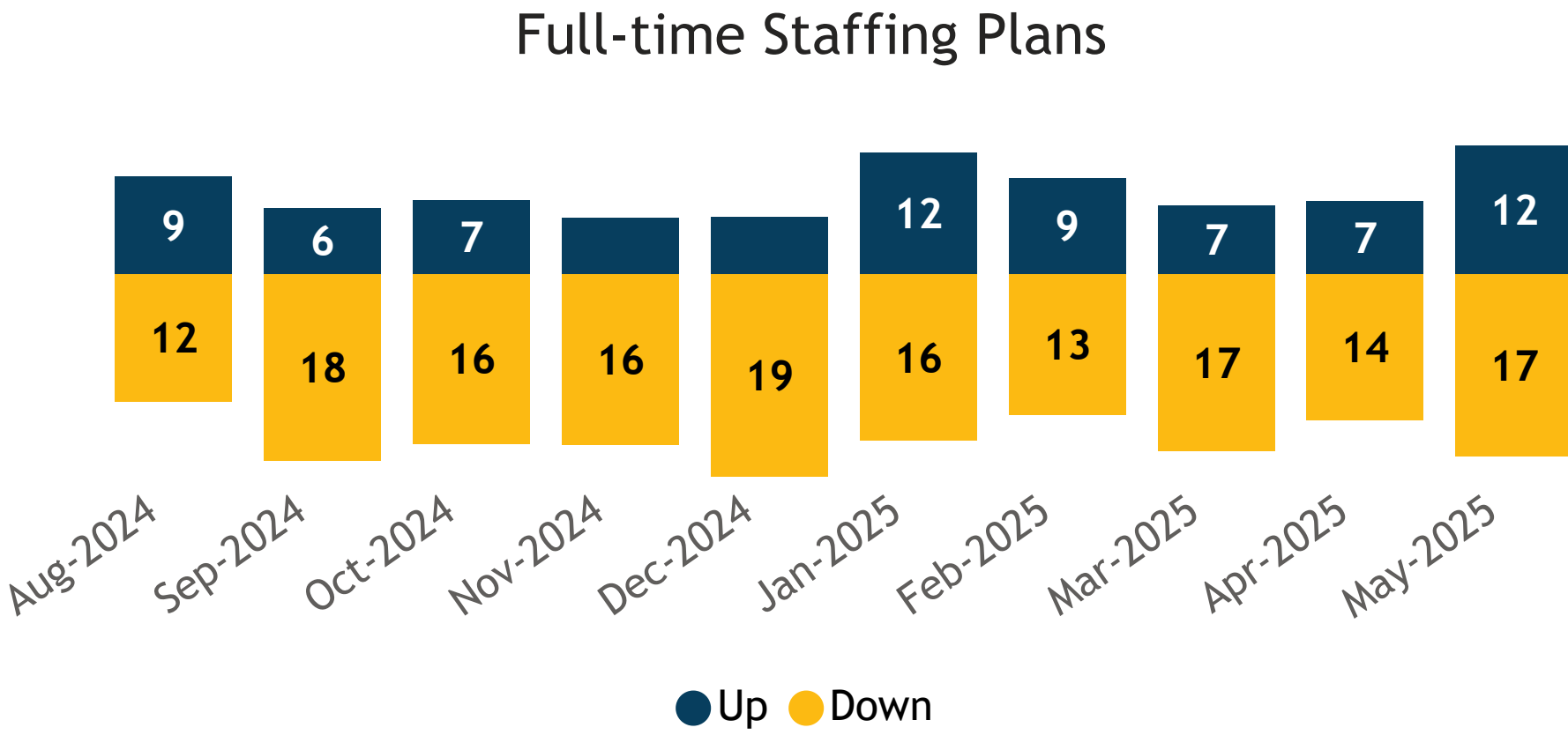
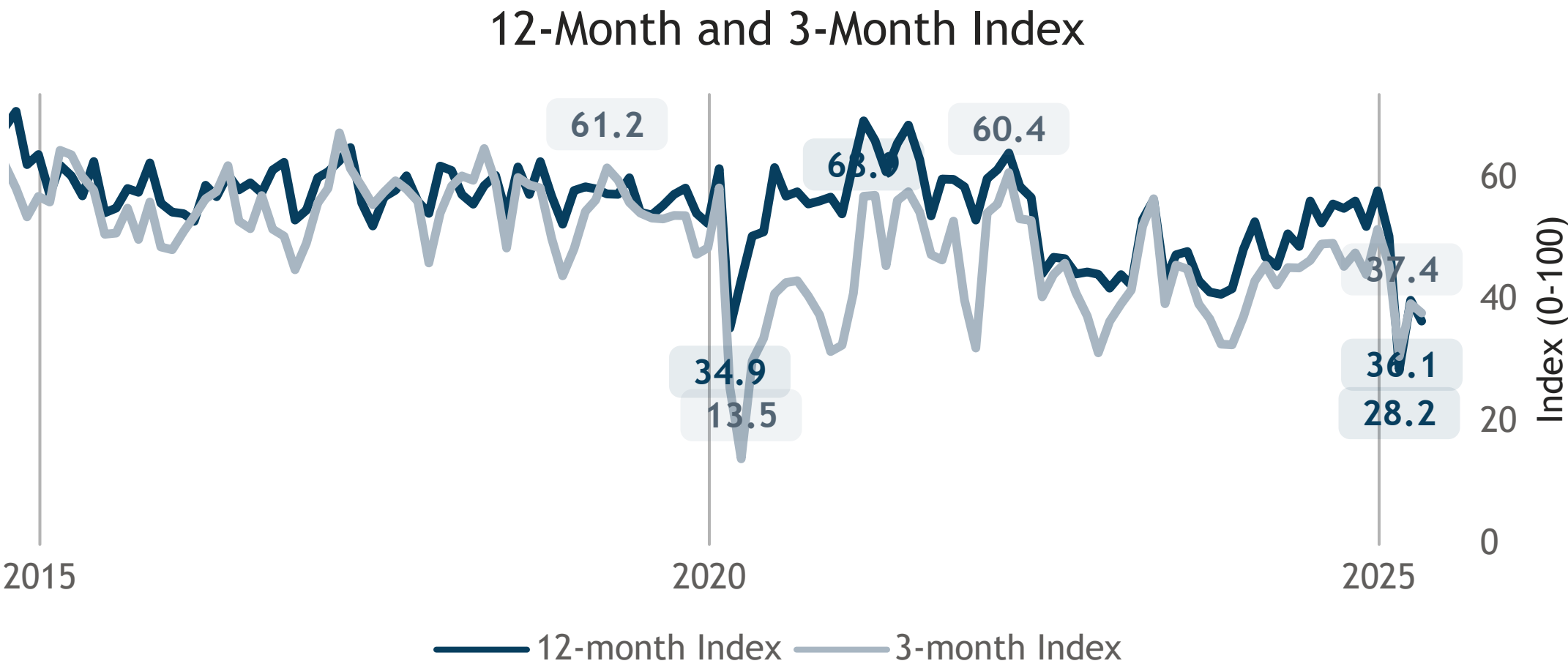


Source: CFIB, Your business outlook survey, February 2009 - May 2025

Note: All results are calculated as 3-month moving averages except the Index values for May 2025 which are based on 54 responses received from May 6-12.

# Business Barometer®: Retail

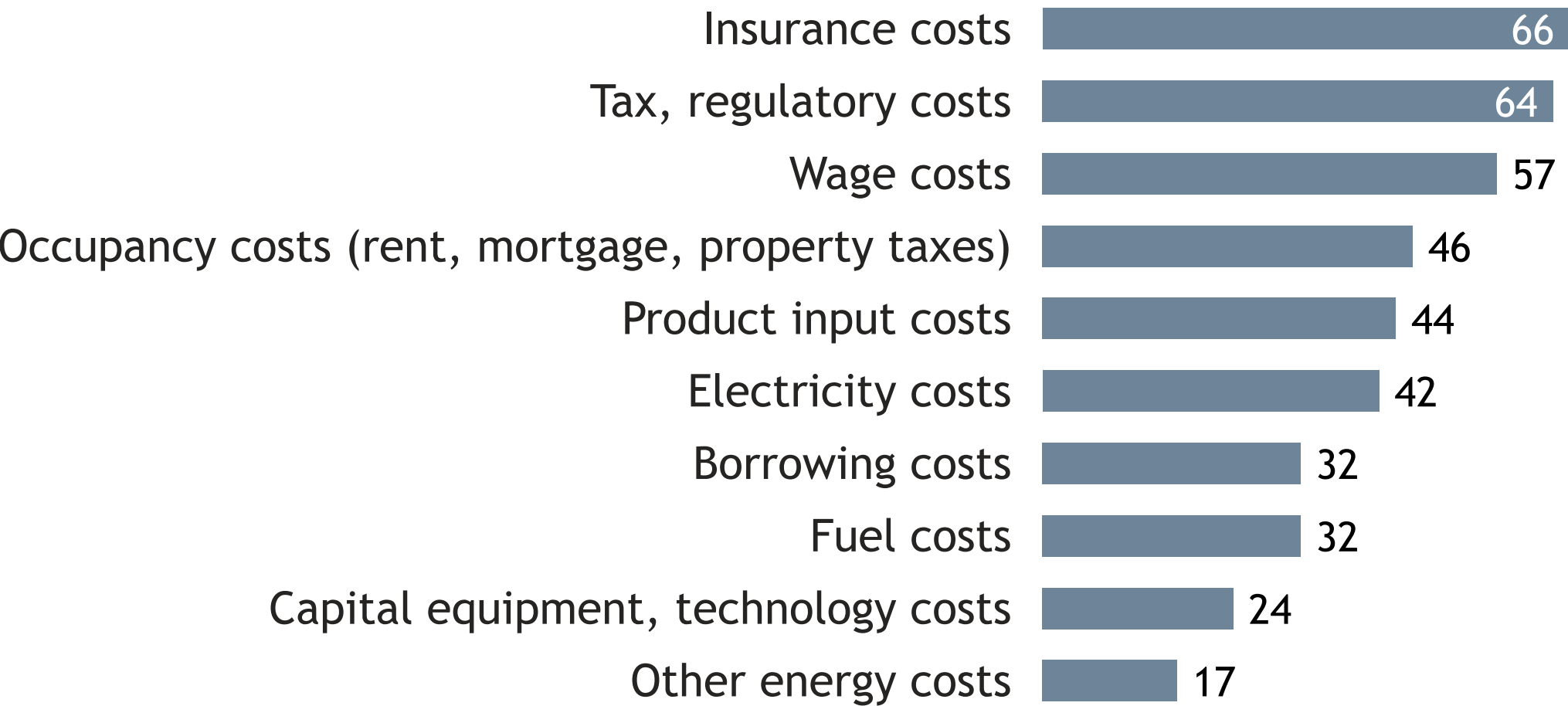
Responses: 155



## Limitations on sales or production growth

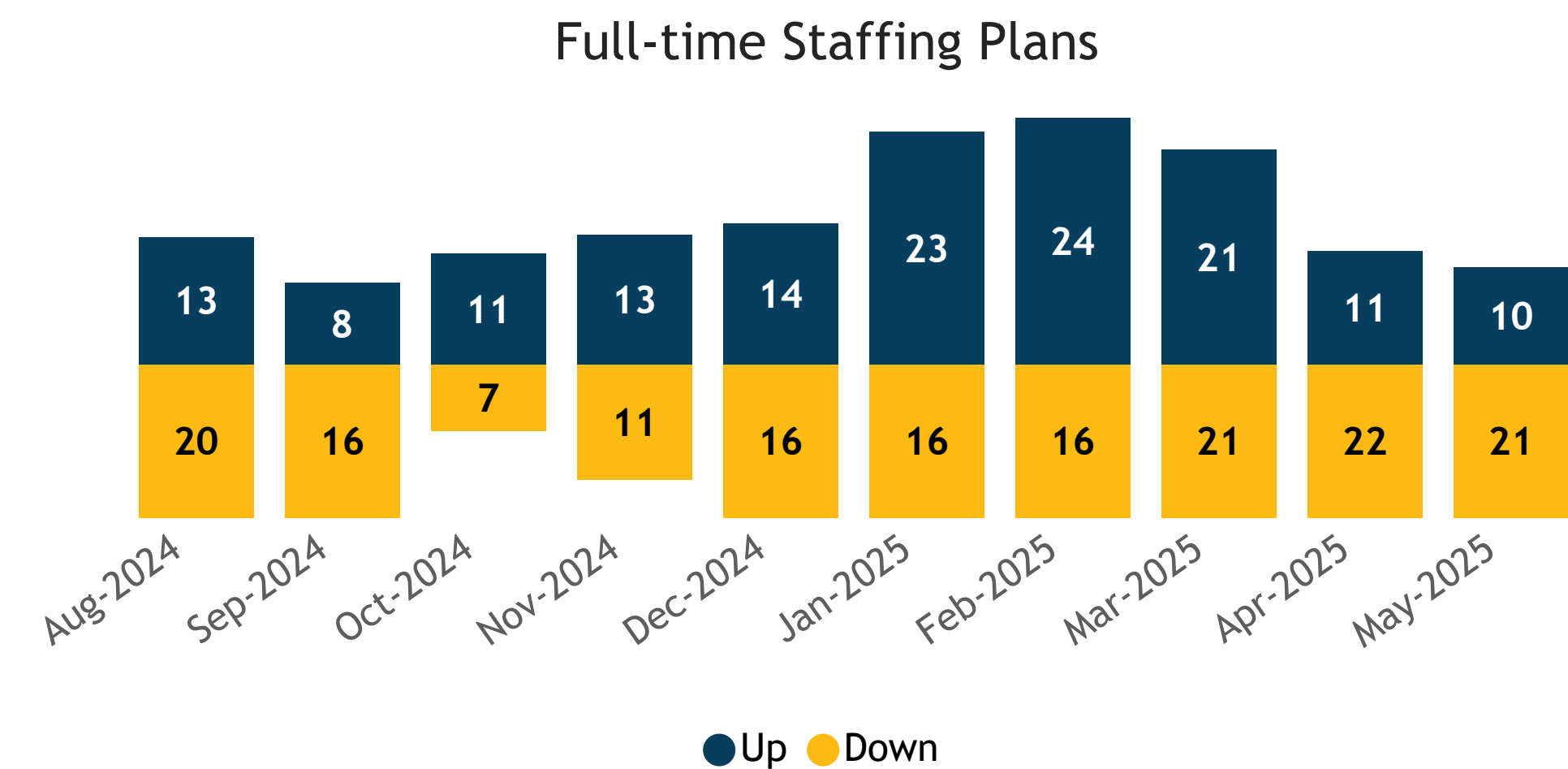


## Major input cost constraints



# Business Barometer®: Transportation

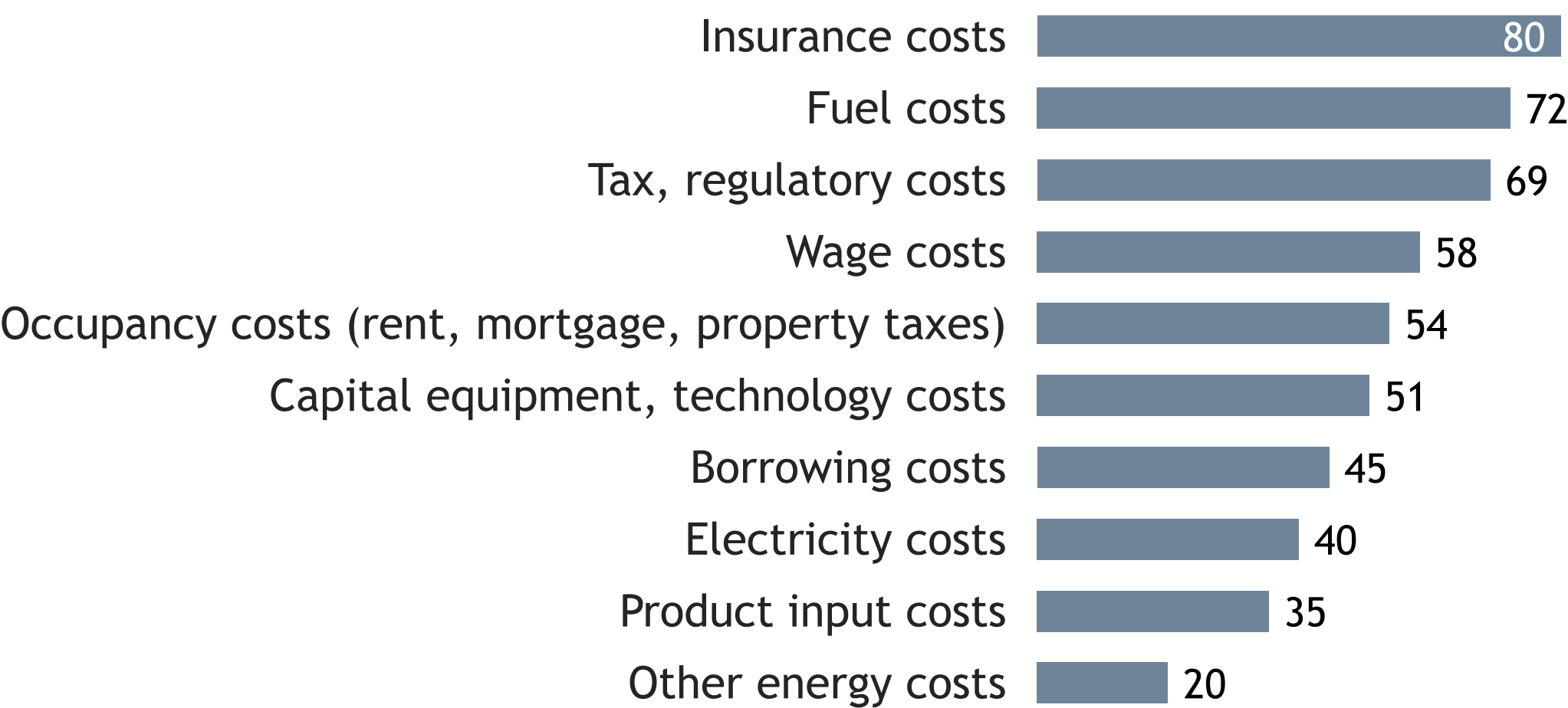
Responses: 70



## Limitations on sales or production growth



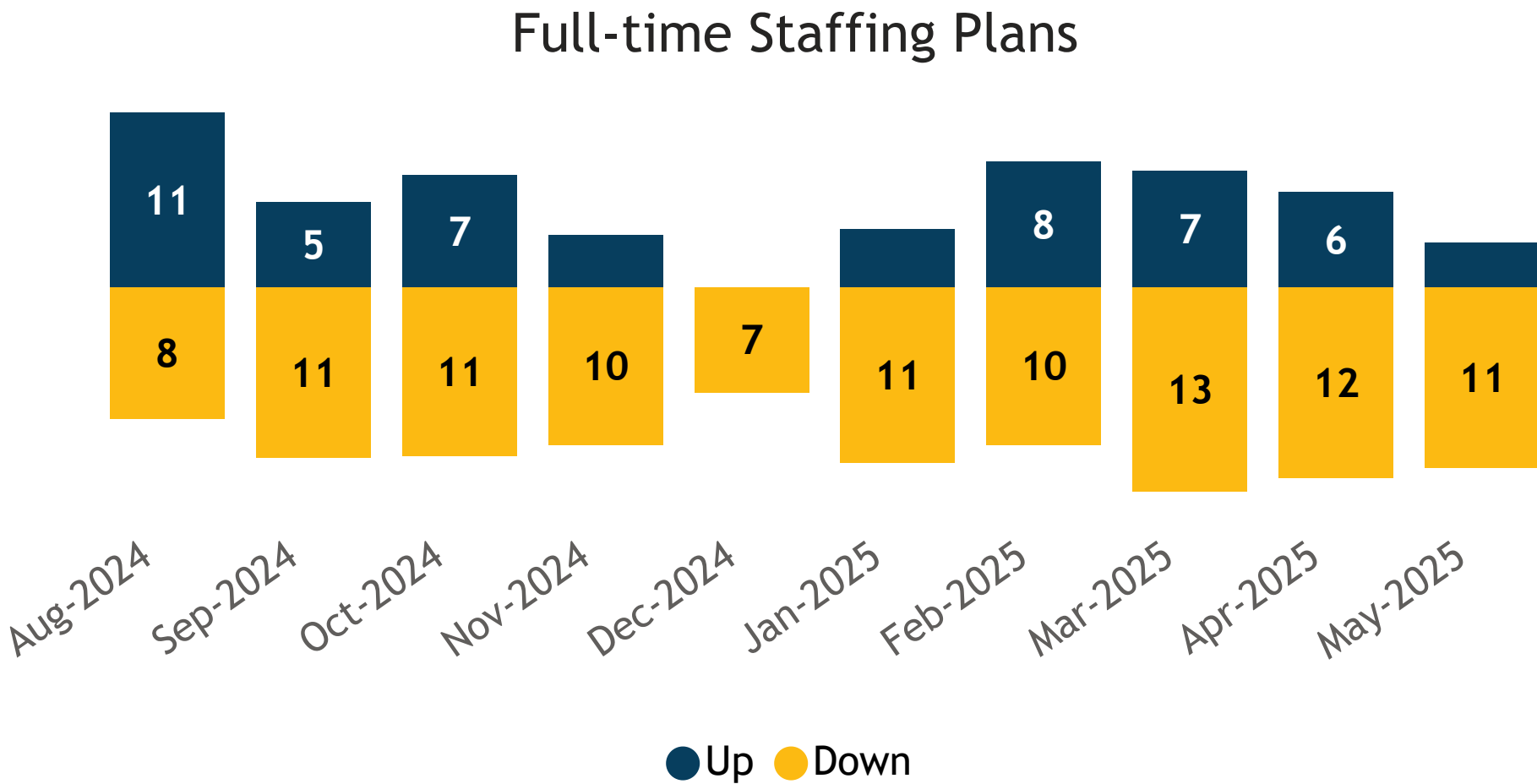
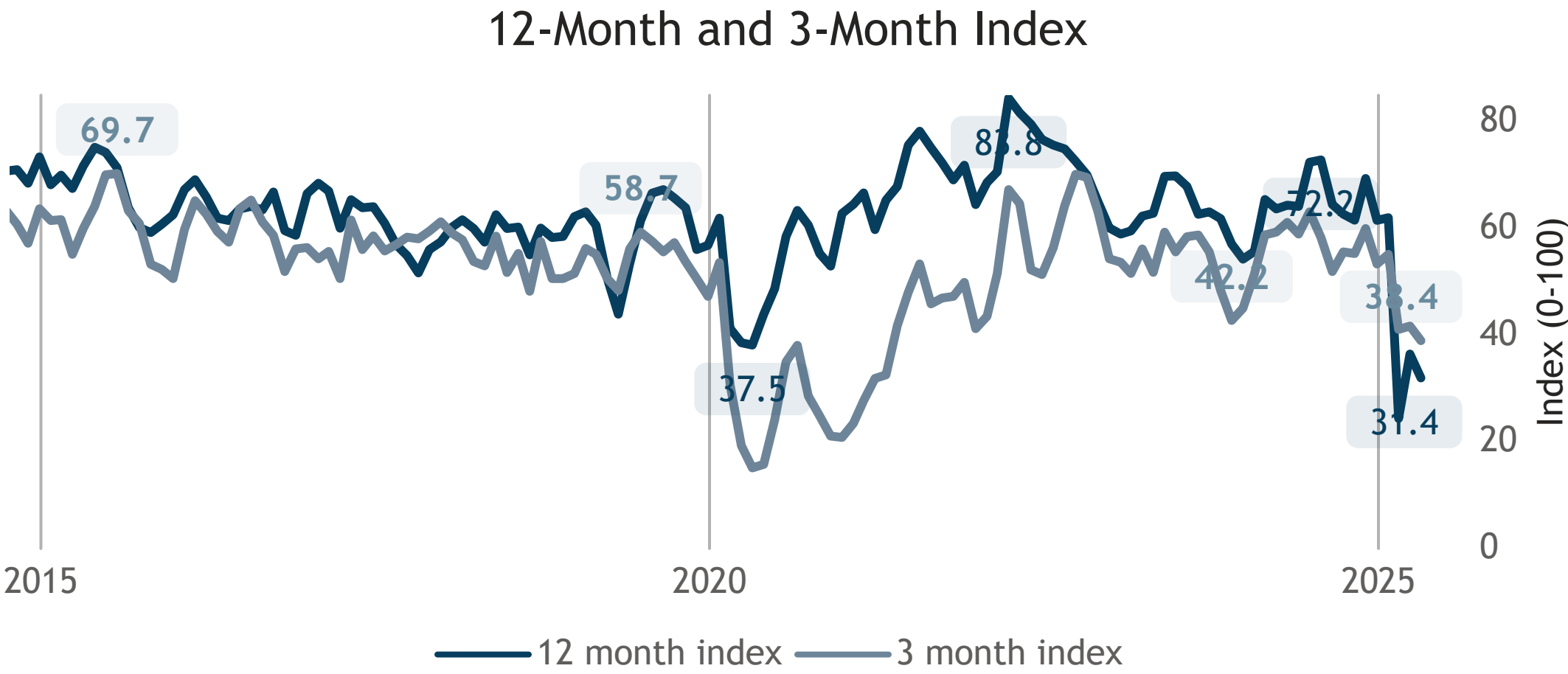
## Major input cost constraints



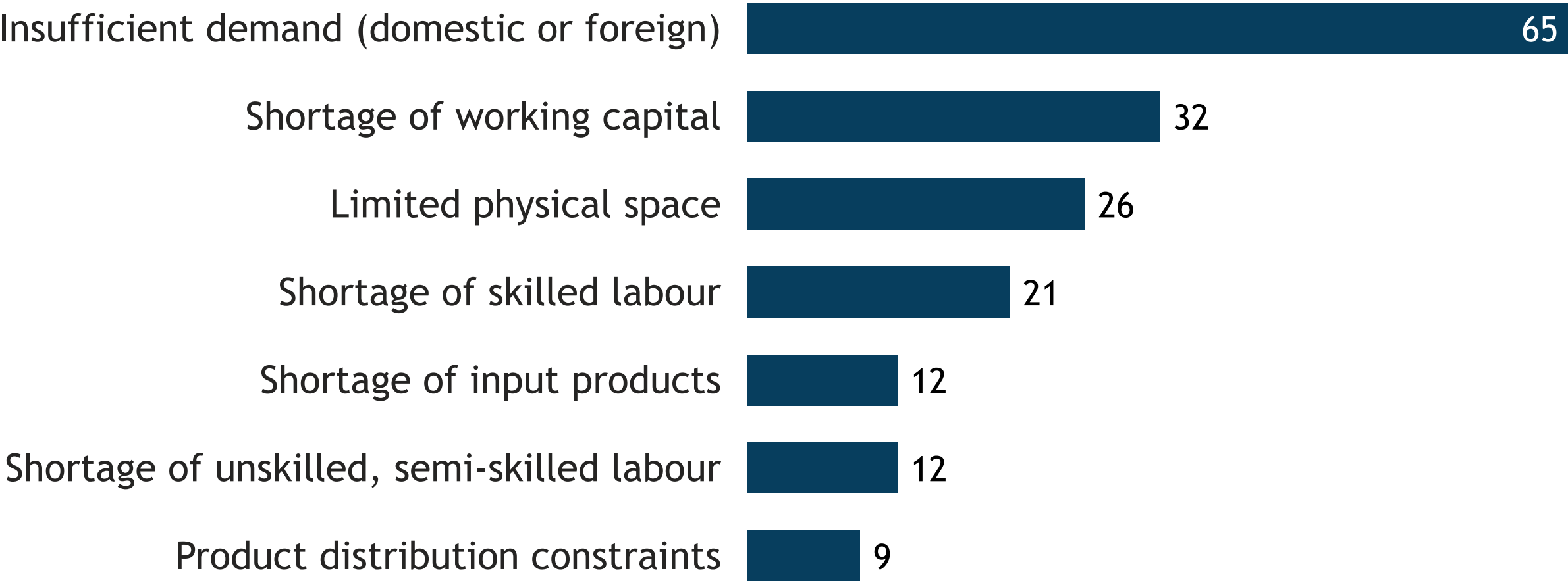
Source: CFIB, Your business outlook survey, February 2009 - May 2025  
Note: All results are calculated as 3-month moving averages

# Business Barometer®: Info., Arts & Recreation

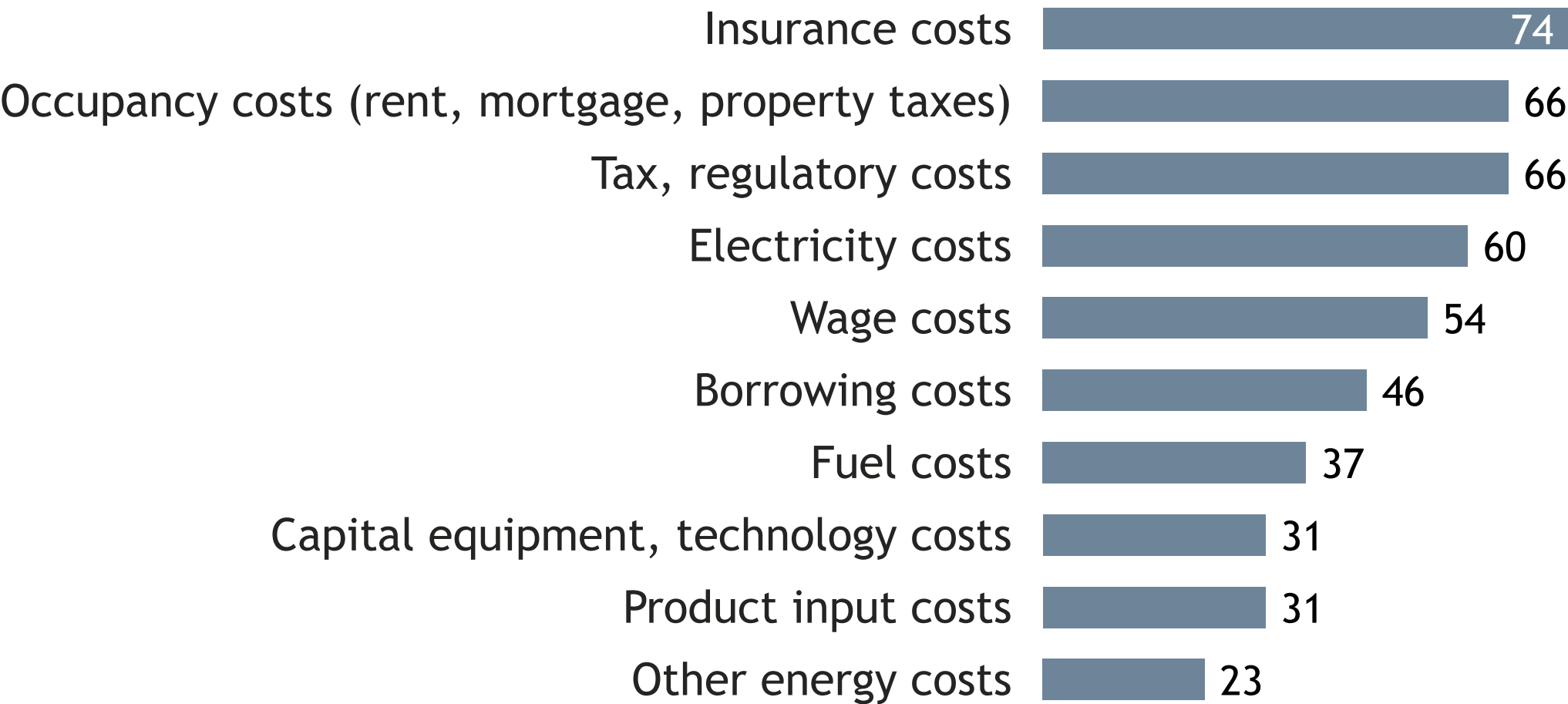
Responses: 43



## Limitations on sales or production growth



## Major input cost constraints

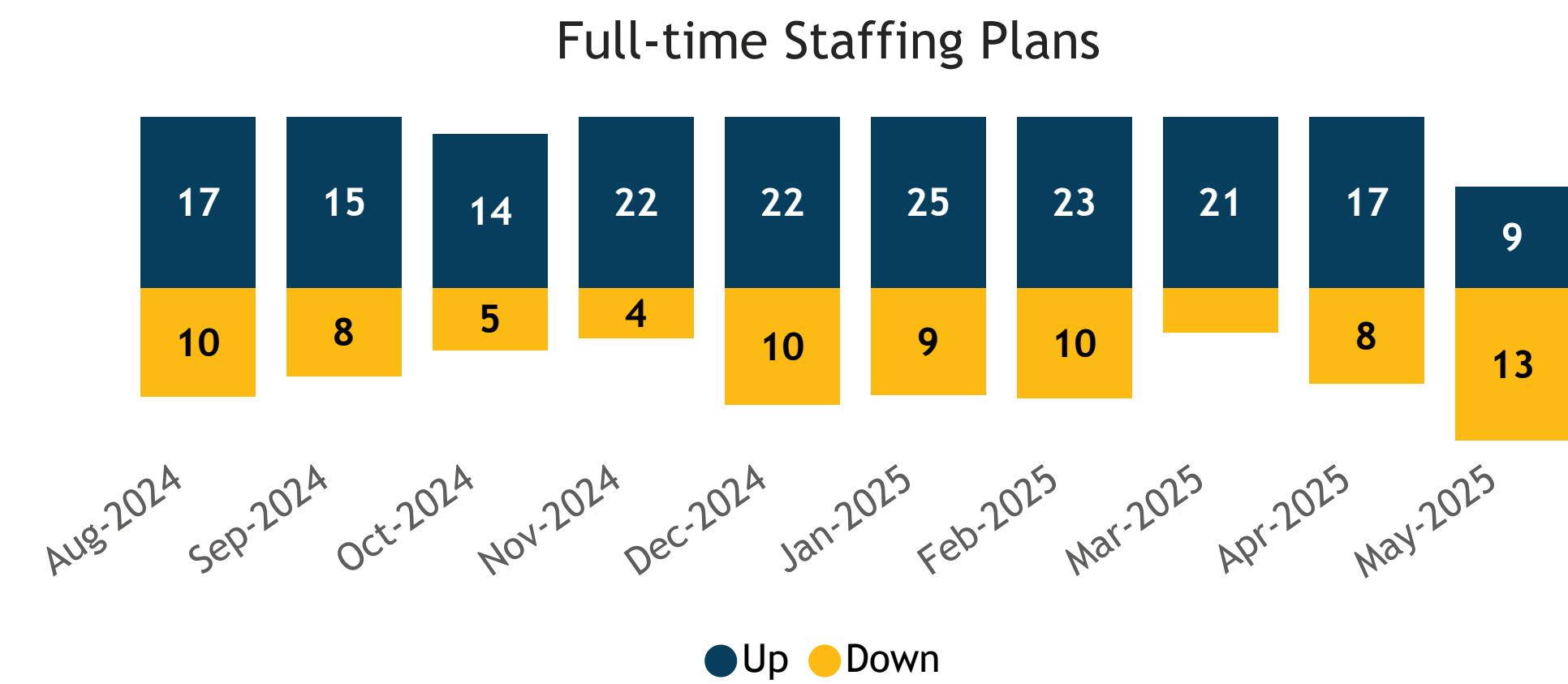


Source: CFIB, Your business outlook survey, February 2009 - May 2025  
Note: All results are calculated as 3-month moving averages



# Business Barometer®: Finance, Insurance, etc.

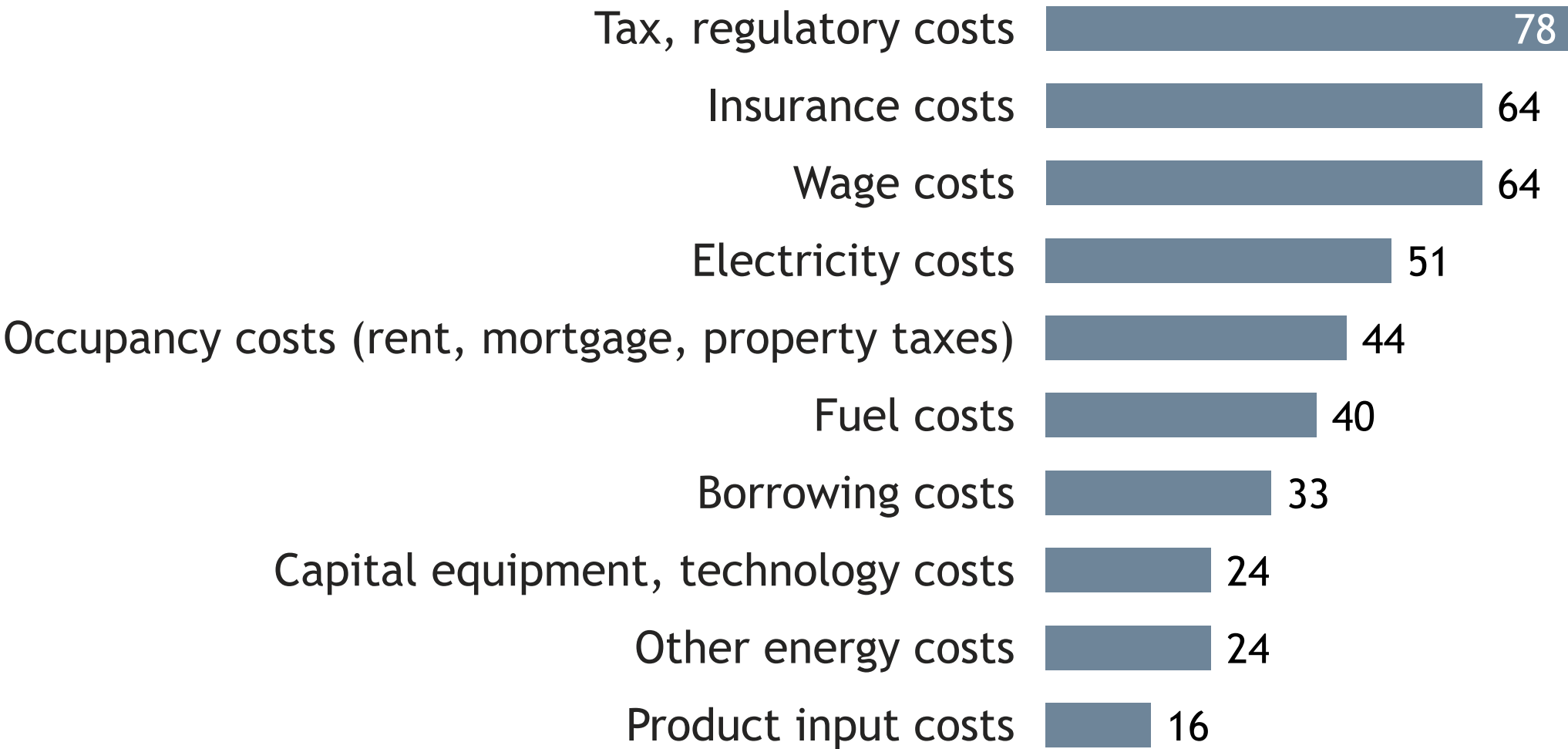
Responses: 51



## Limitations on sales or production growth



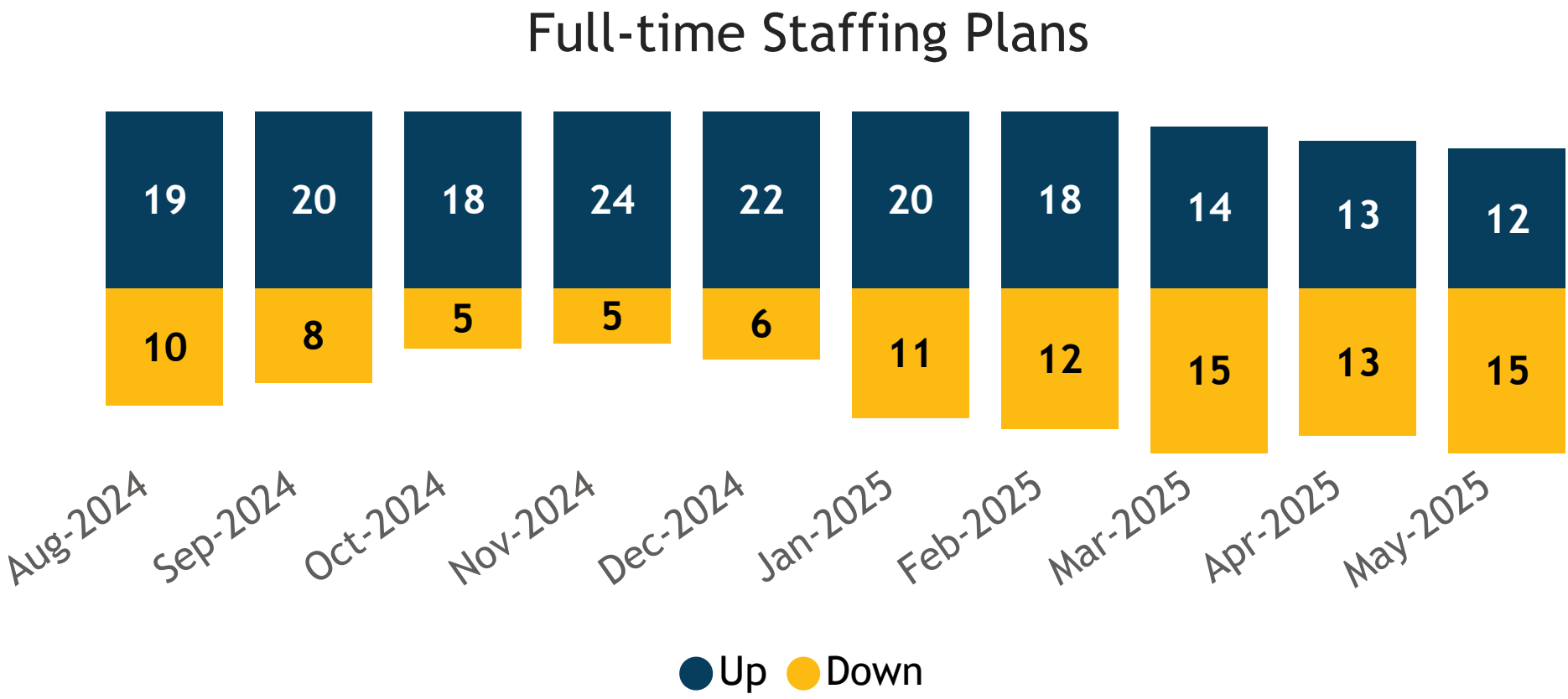
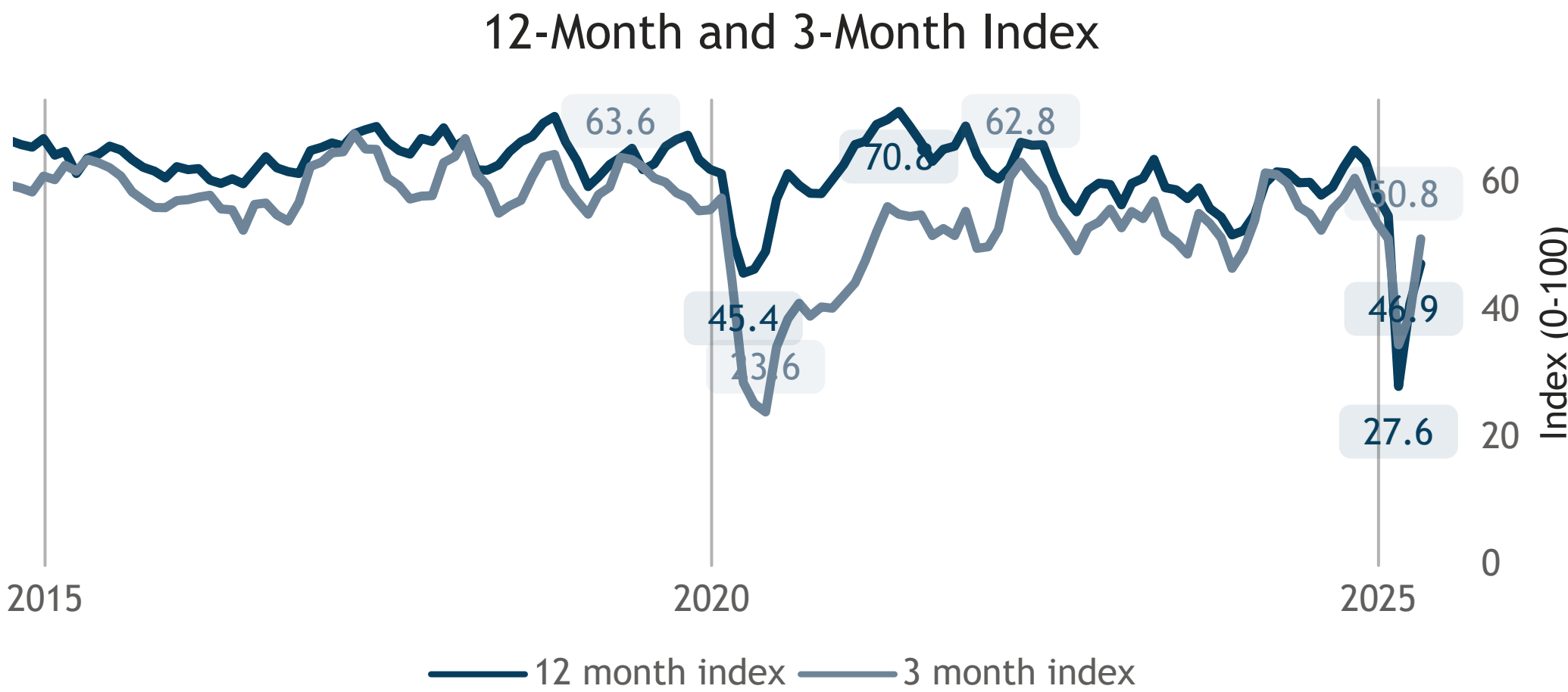
## Major input cost constraints



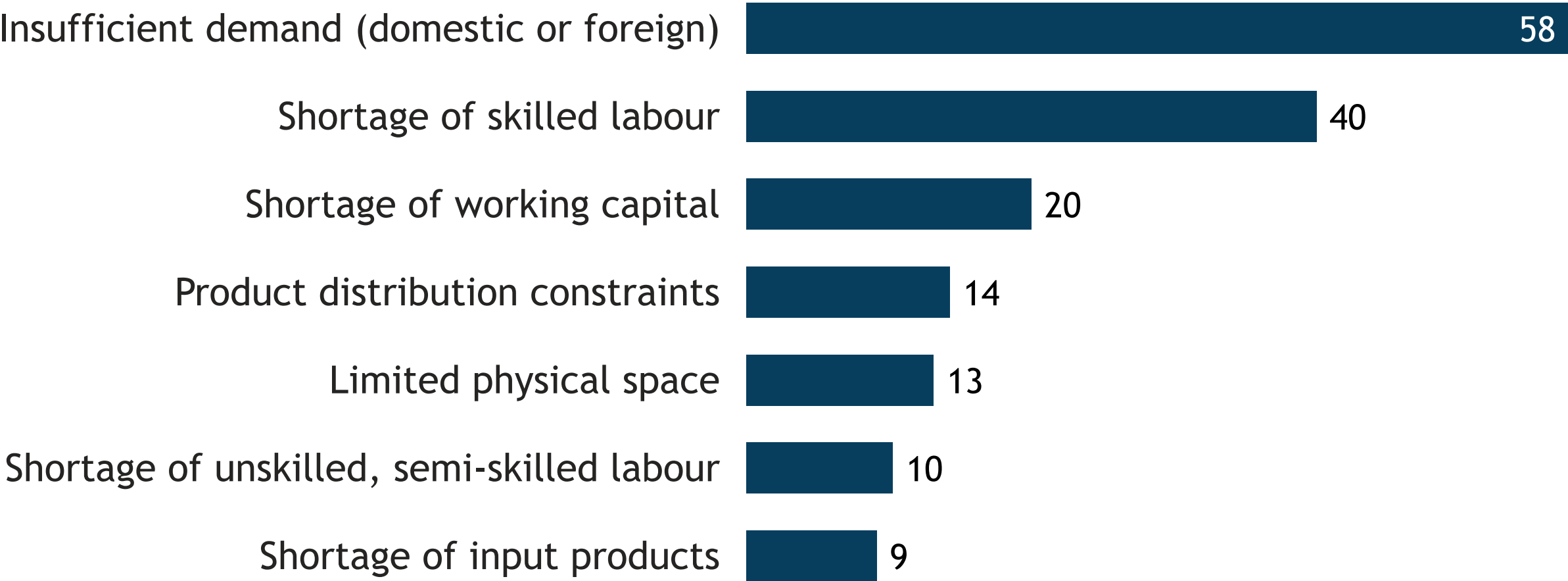
Source: CFIB, Your business outlook survey, February 2009 - May 2025  
Note: All results are calculated as 3-month moving averages

# Business Barometer®: Professional Services

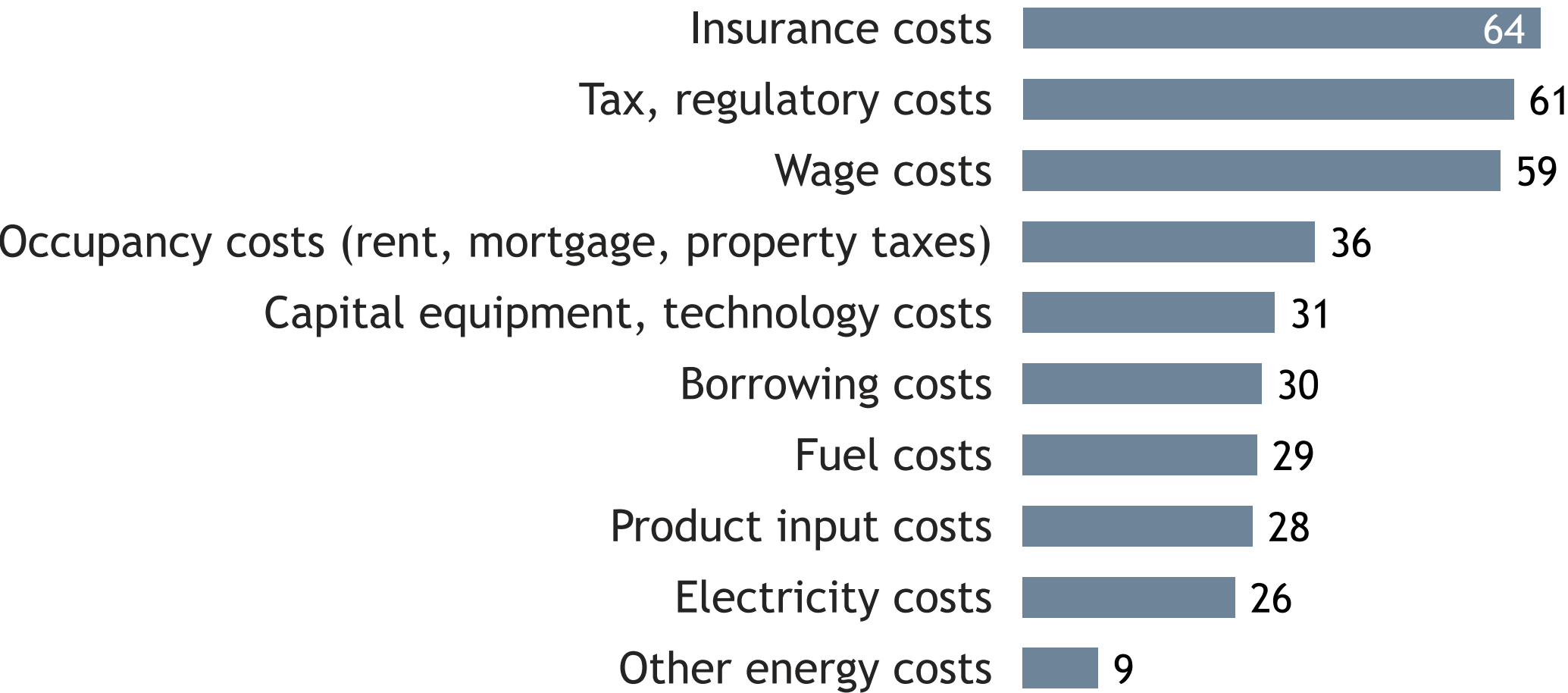
Responses: 206



## Limitations on sales or production growth



## Major input cost constraints

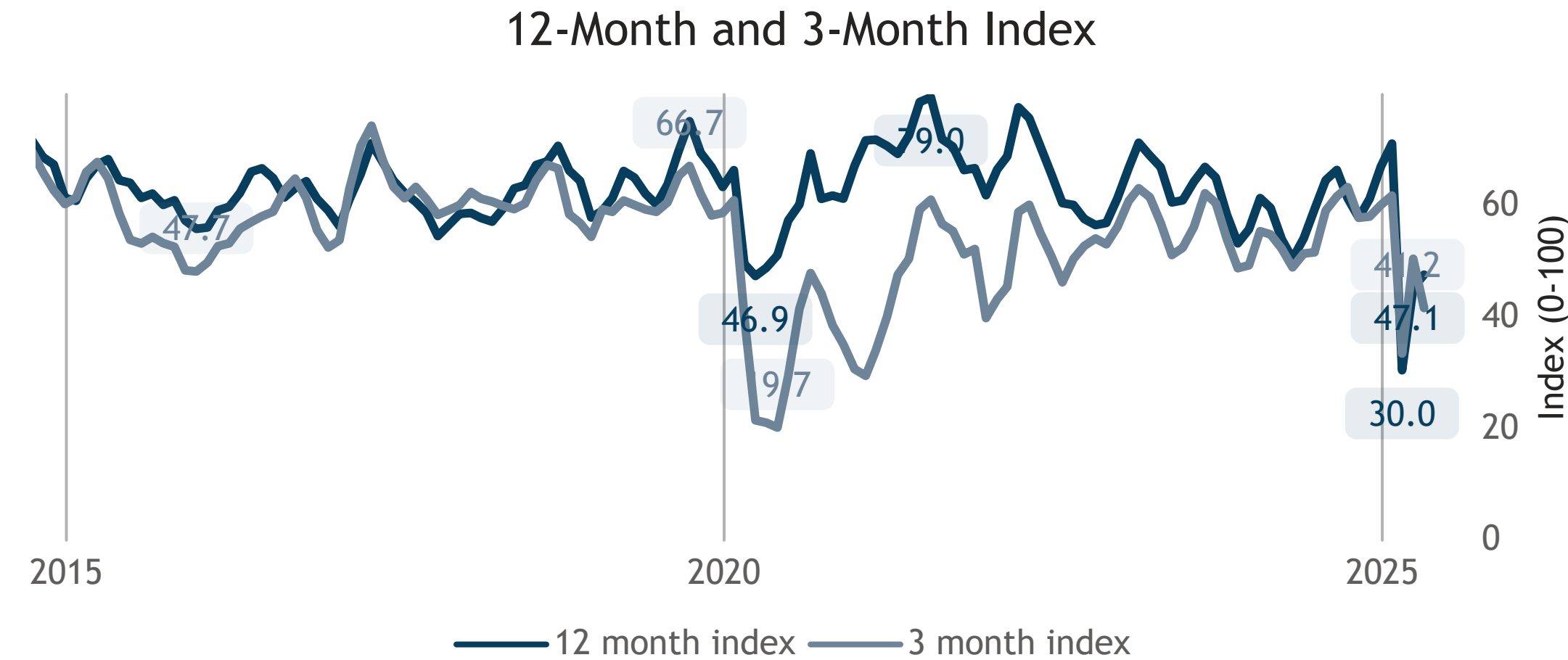


Source: CFIB, Your business outlook survey, February 2009 - May 2025

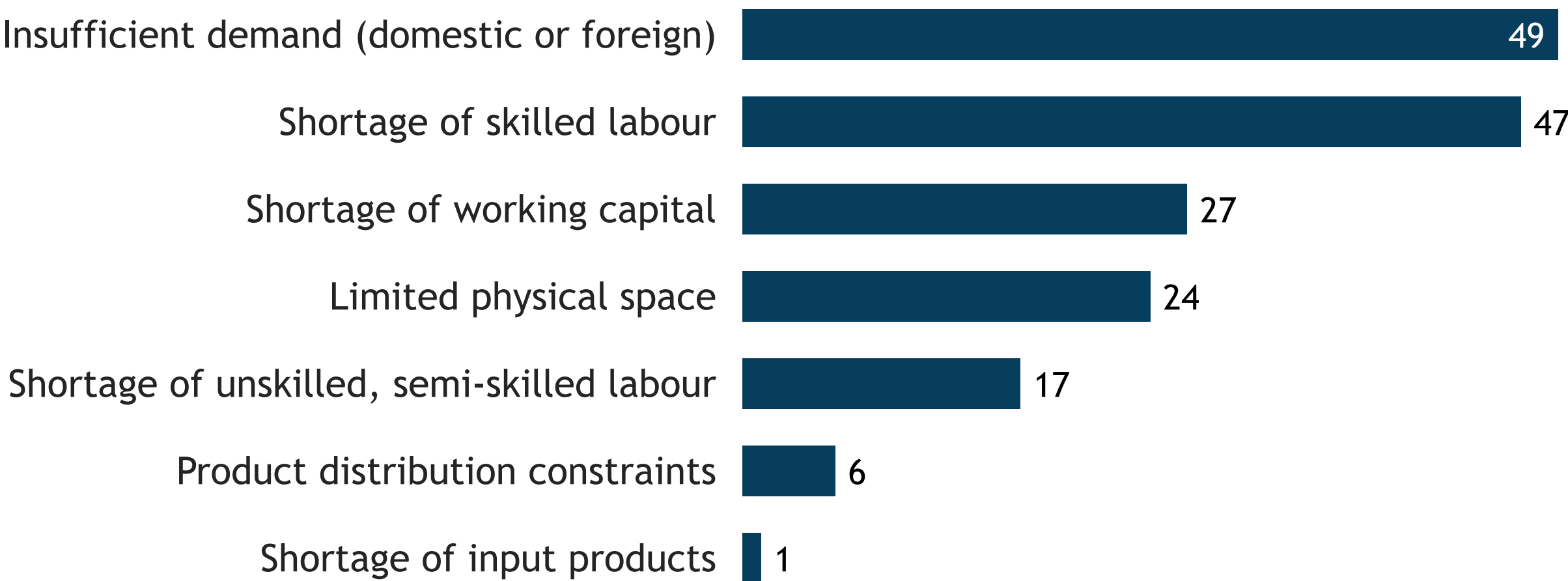
Note: All results are calculated as 3-month moving averages except the Index values for May 2025 which are based on 64 responses received from May 6-12.

# Business Barometer®: Health, Education

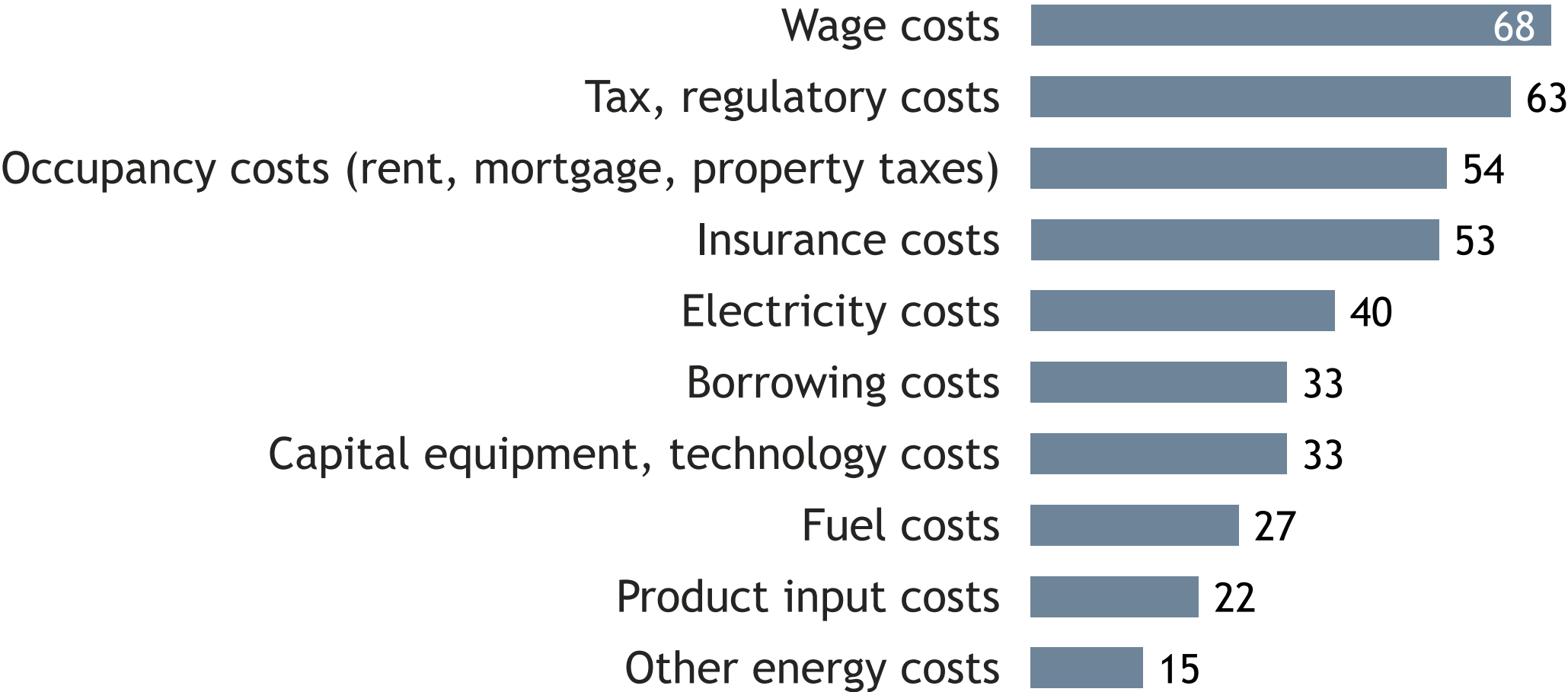
Responses: 104



## Limitations on sales or production growth



## Major input cost constraints

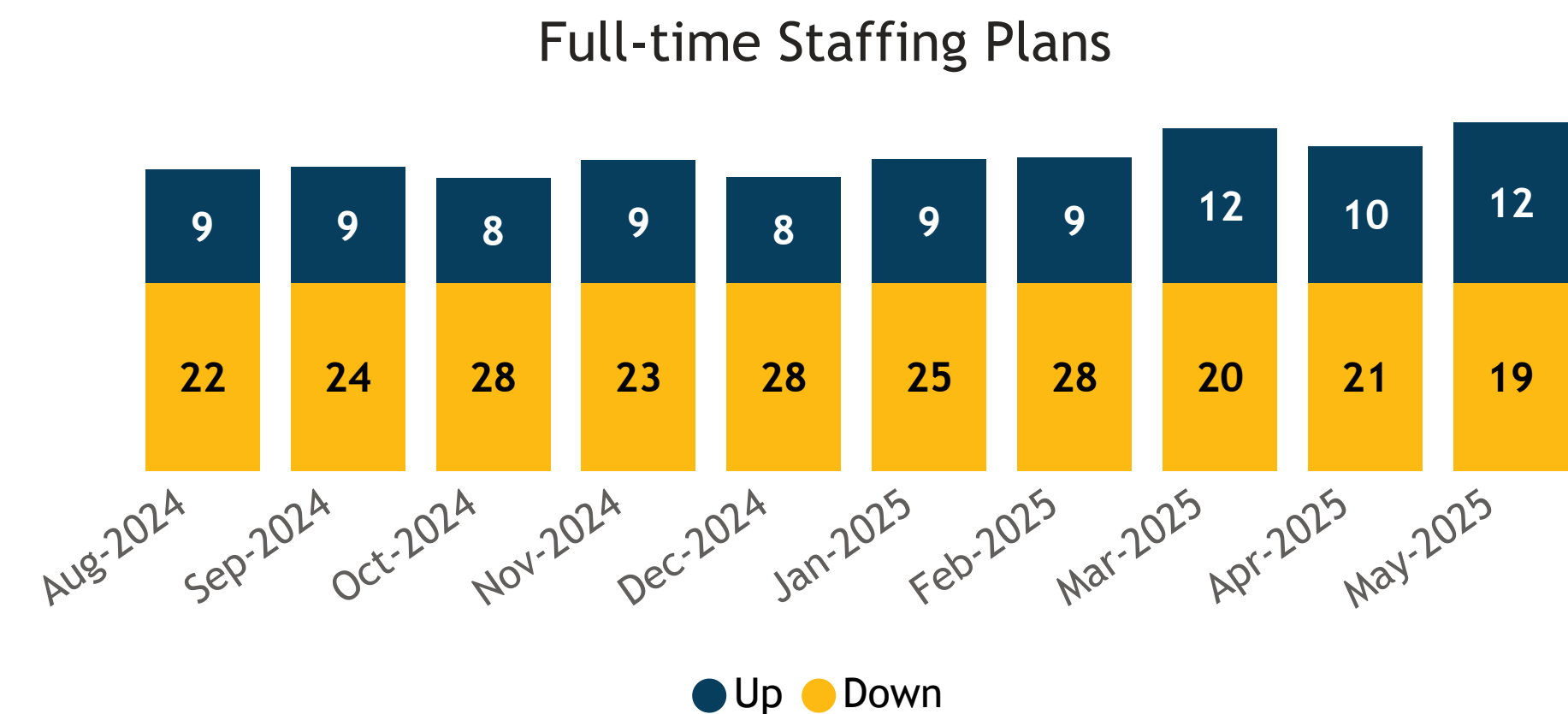
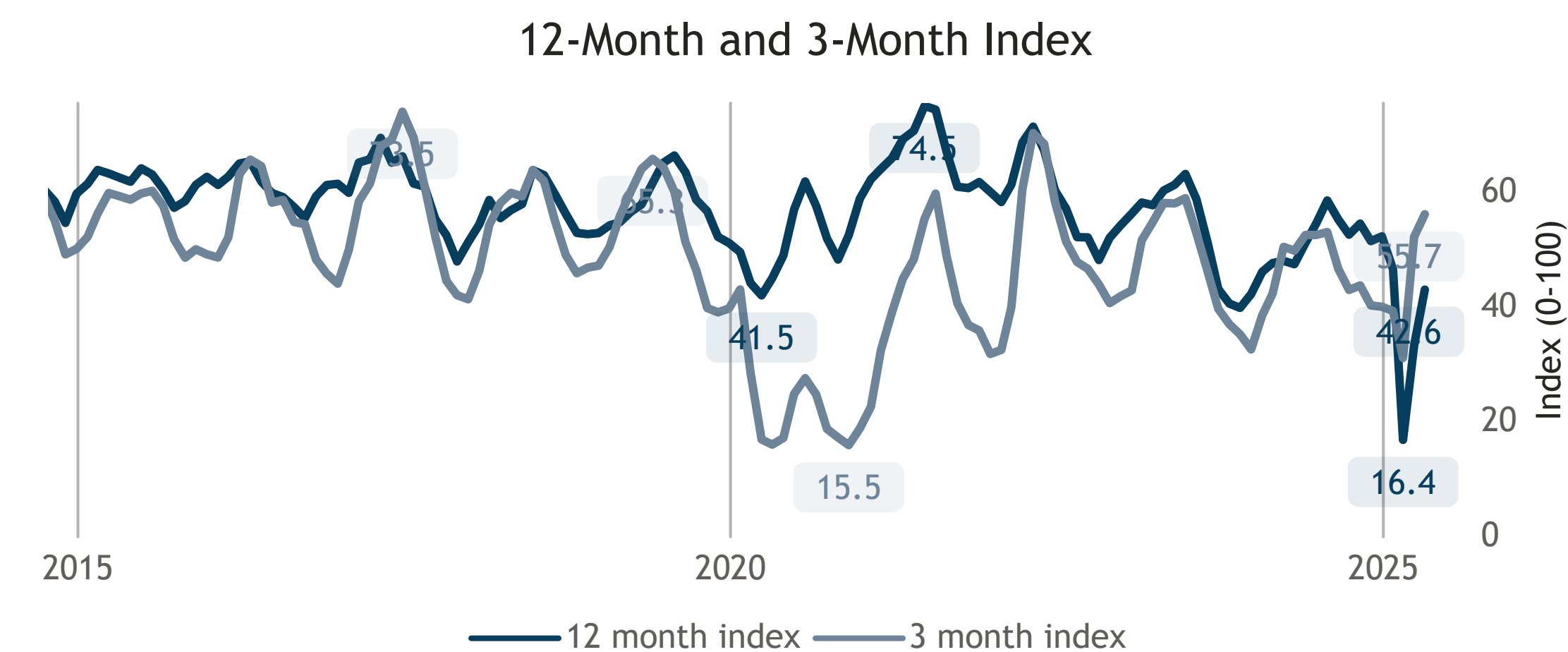


Source: CFIB, Your business outlook survey, February 2009 - May 2025

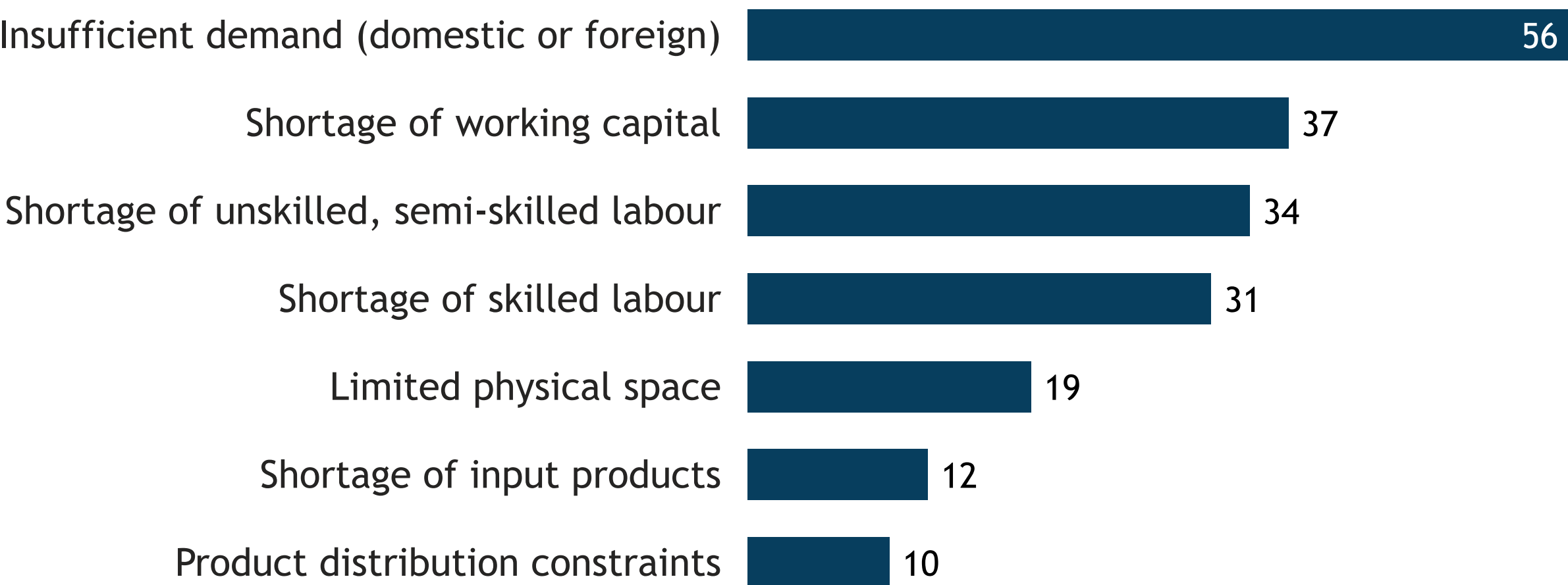
Note: All results are calculated as 3-month moving averages except the Index values for May 2025 which are based on 35 responses received from May 6-12.

# Business Barometer®: Hospitality

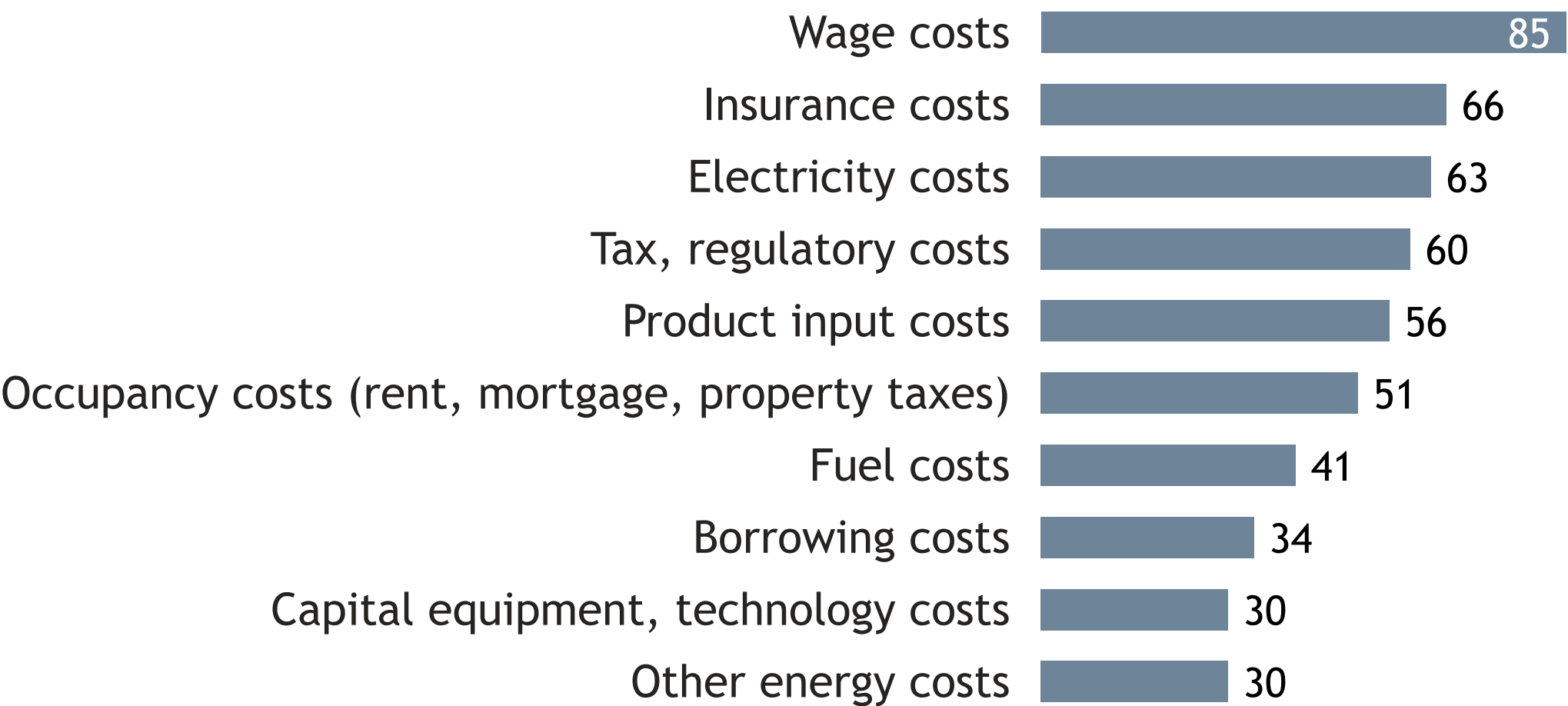
Responses: 142



## Limitations on sales or production growth



## Major input cost constraints



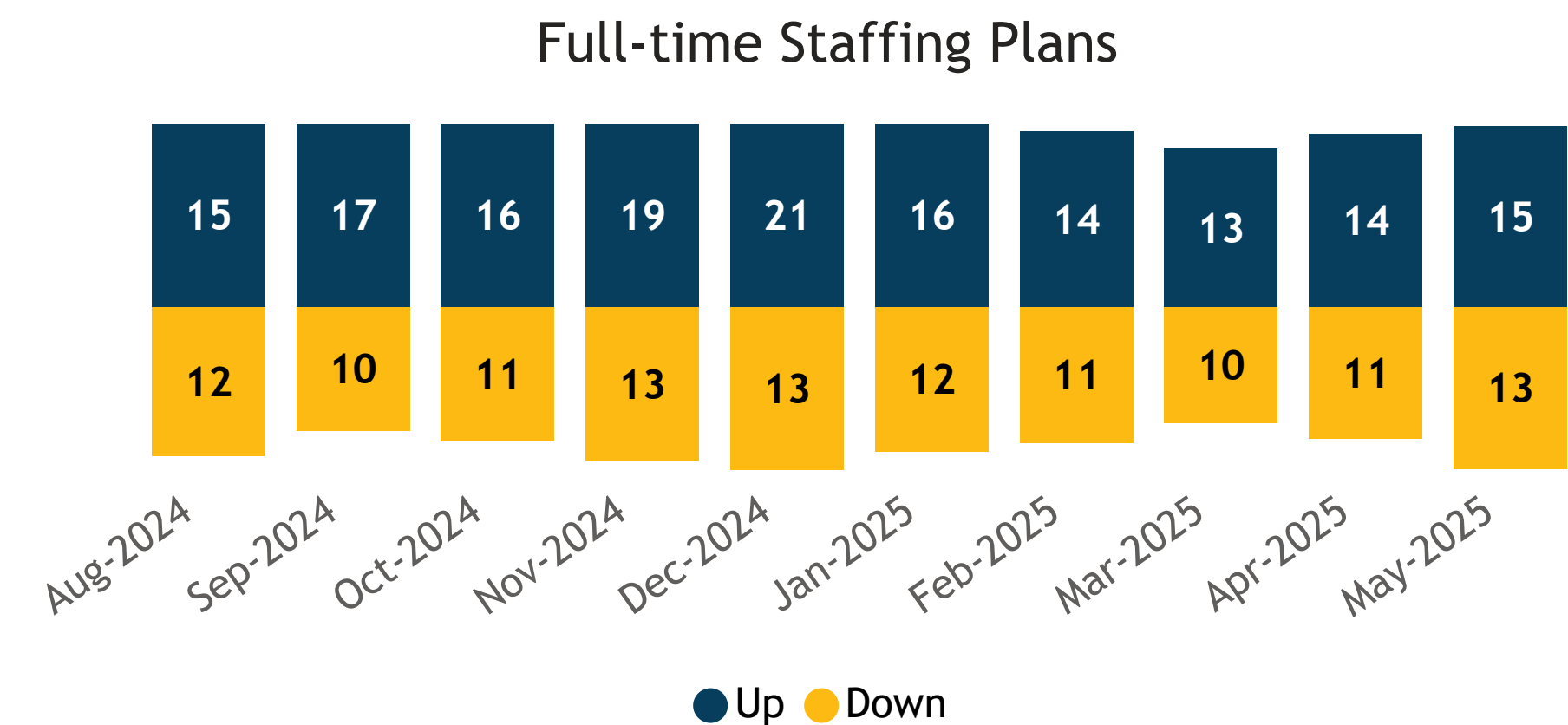
Source: CFIB, Your business outlook survey, February 2009 - May 2025

Note: All results are calculated as 3-month moving averages except the Index values for May 2025 which are based on 47 responses received from May 6-12.



# Business Barometer®: Personal Services

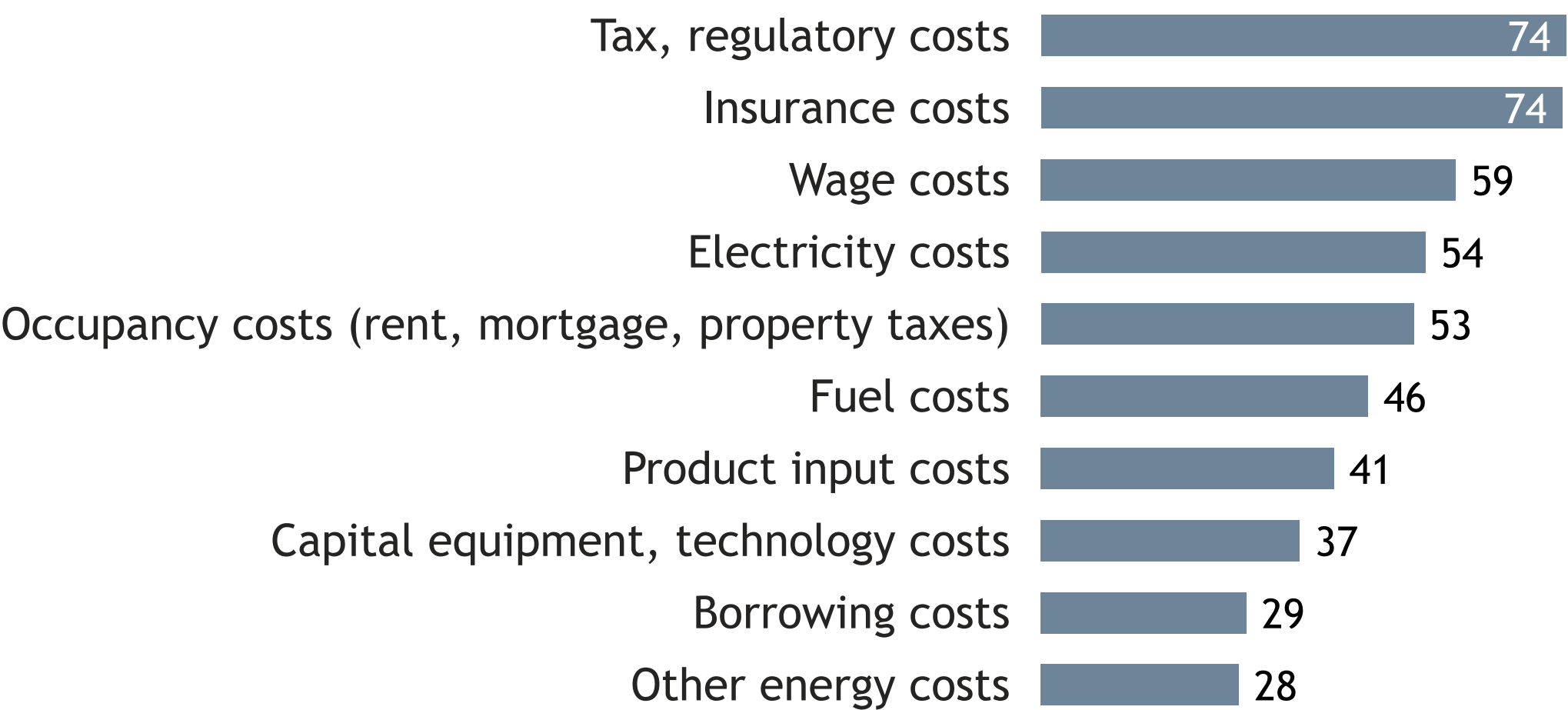
Responses: 220



## Limitations on sales or production growth



## Major input cost constraints



Source: CFIB, Your business outlook survey, February 2009 - May 2025

Note: All results are calculated as 3-month moving averages except the Index values for May 2025 which are based on 73 responses received from May 6-12.