

Business Barometer®: Small business confidence index, provinces



Survey question: How do you expect your firm to be performing in **12 months** compared to now?

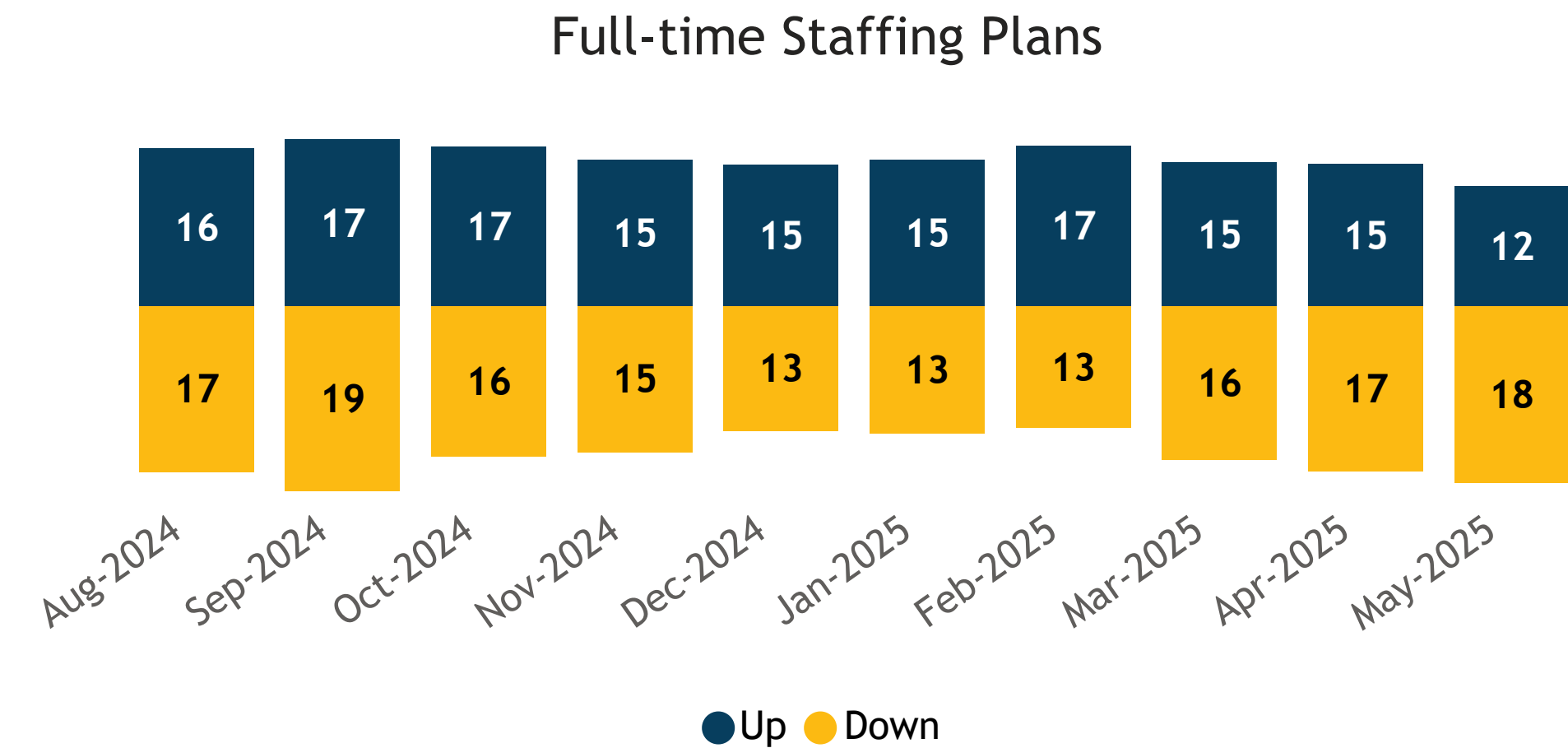
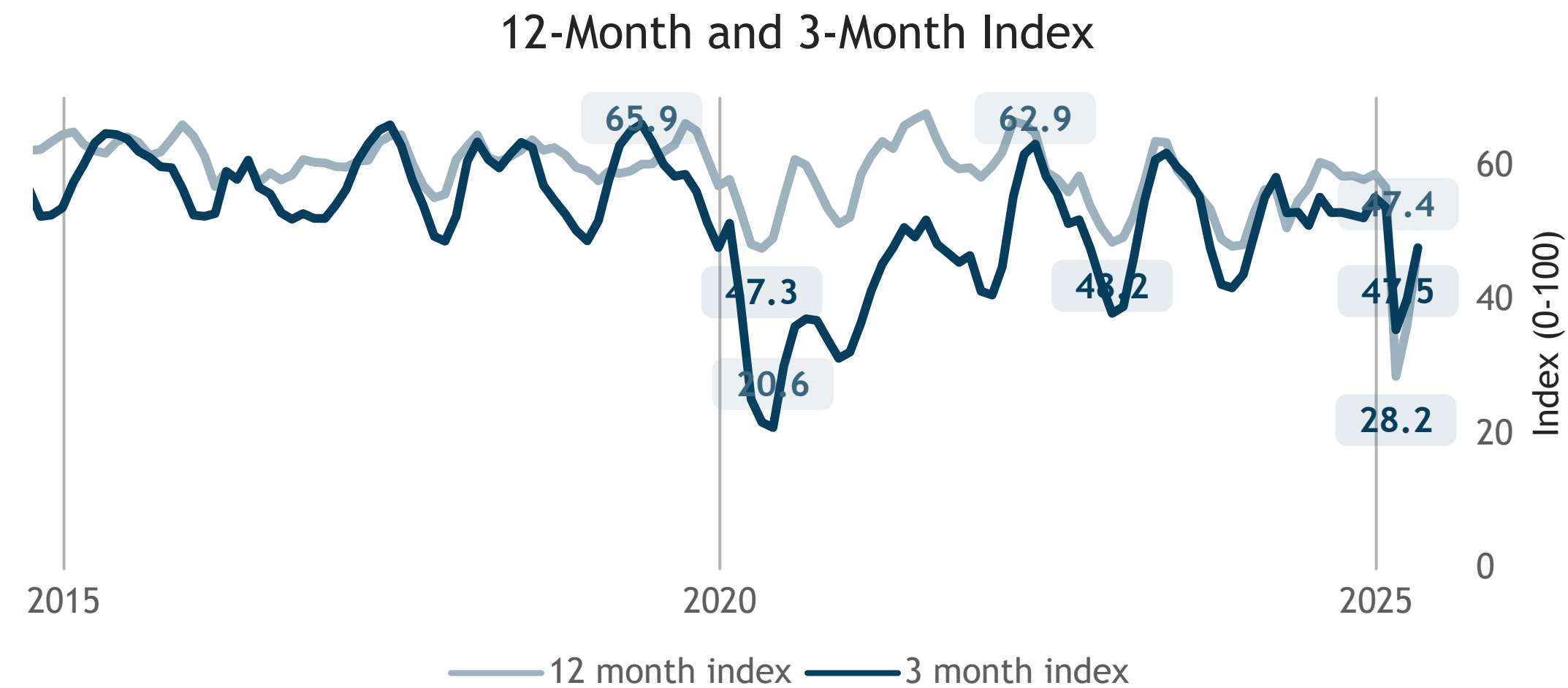
Survey question: Allowing for normal seasonal influences, what are your business performance expectations for the next **3 or 4 months**?

Source: CFIB, Your business outlook survey, February 2009 - May 2025. 719 responses received from May 6-12.

Note: ● Historical averages. *Data presented by 3-month moving average. Index < 50 = more businesses expecting weaker performance than stronger performance

Business Barometer®: Atlantic Region

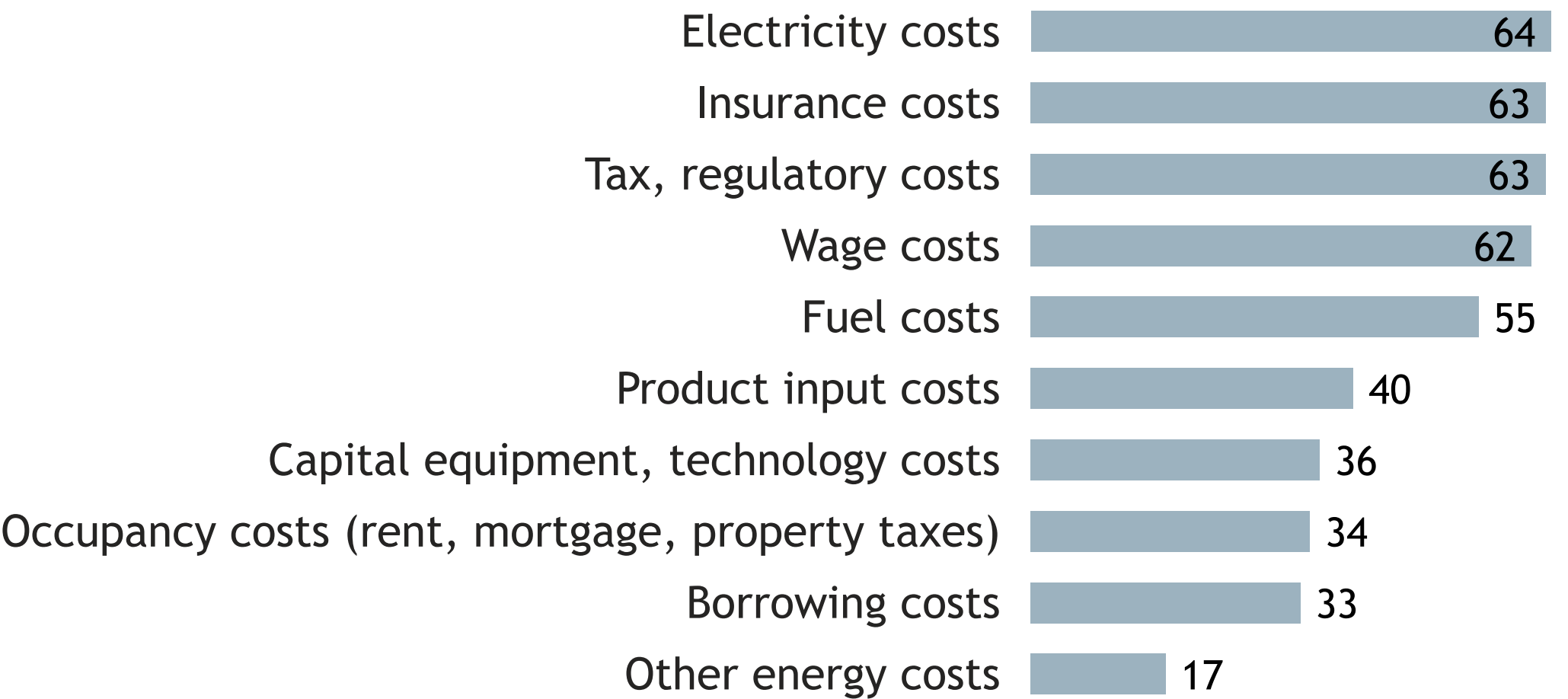
Responses: 199



Limitations on sales or production growth



Major input cost constraints

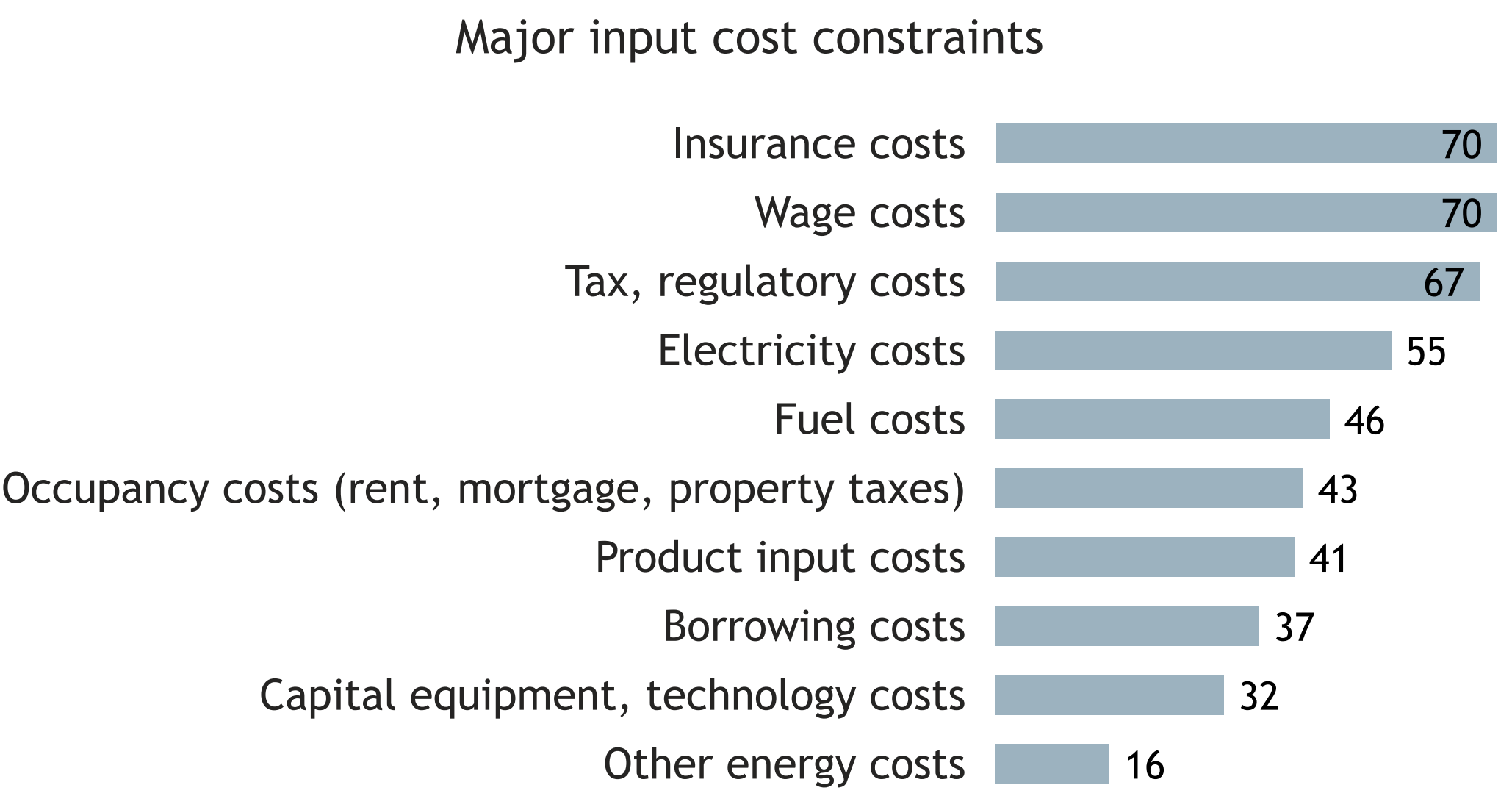
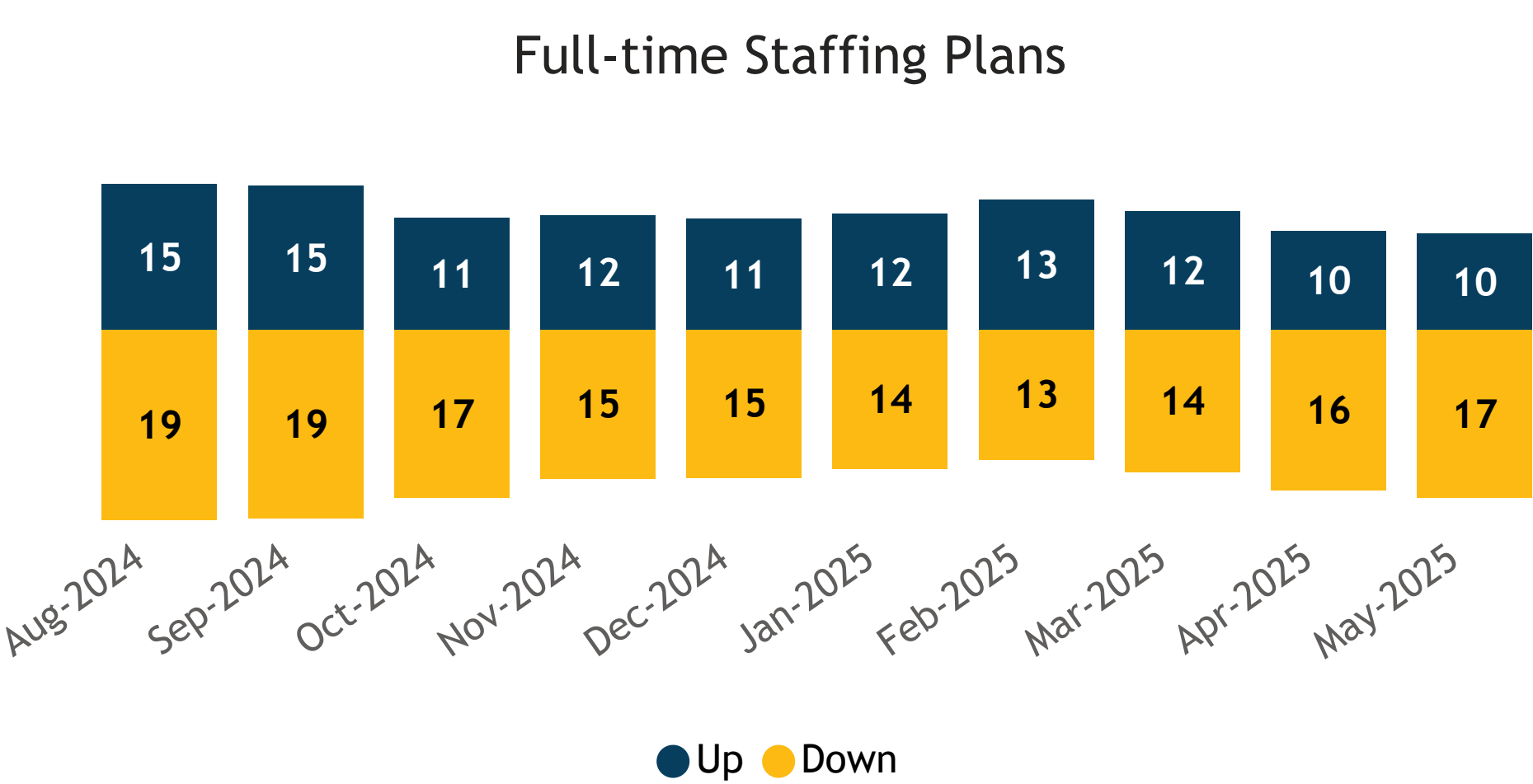


Source: CFIB, Your business outlook survey, February 2009 - May 2025

Note: All results are calculated as 3-month moving averages

Business Barometer®: Newfoundland And Labrador

Responses: 91



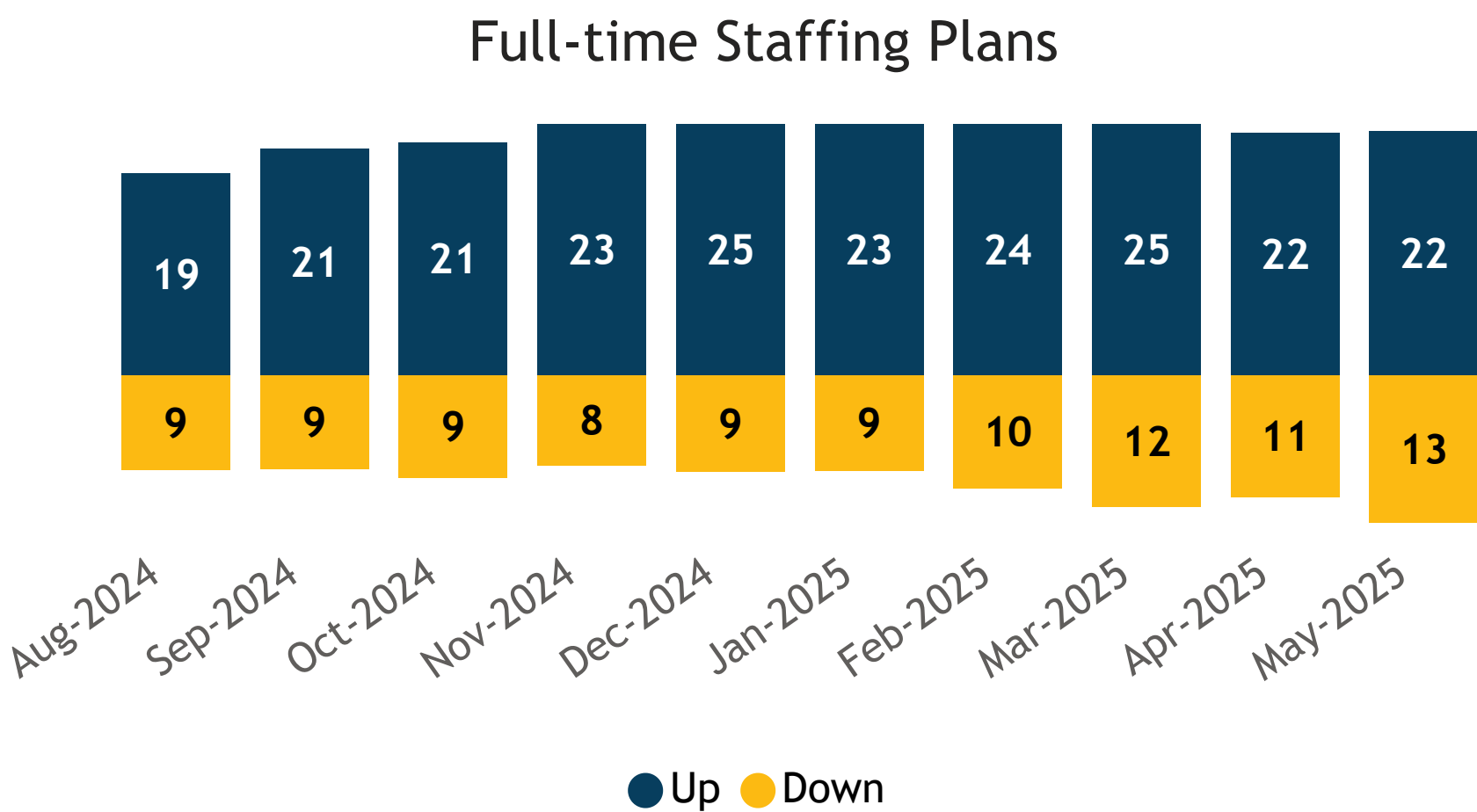
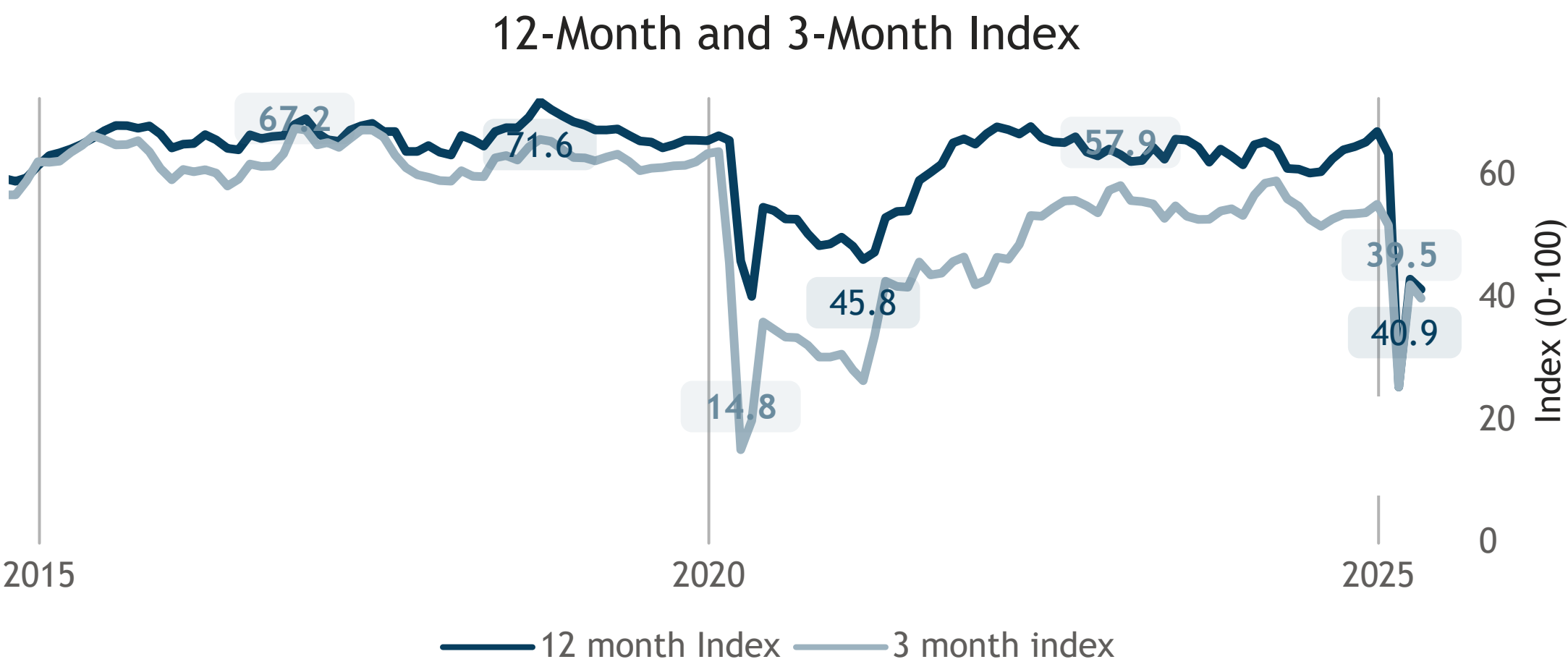
Source: CFIB, Your business outlook survey, February 2009 - May 2025

Note: All results are calculated as 12-month moving averages except the Index values for May 2025 which are based on 26 responses received from March 5 - May 12.



Business Barometer®: Prince Edward Island

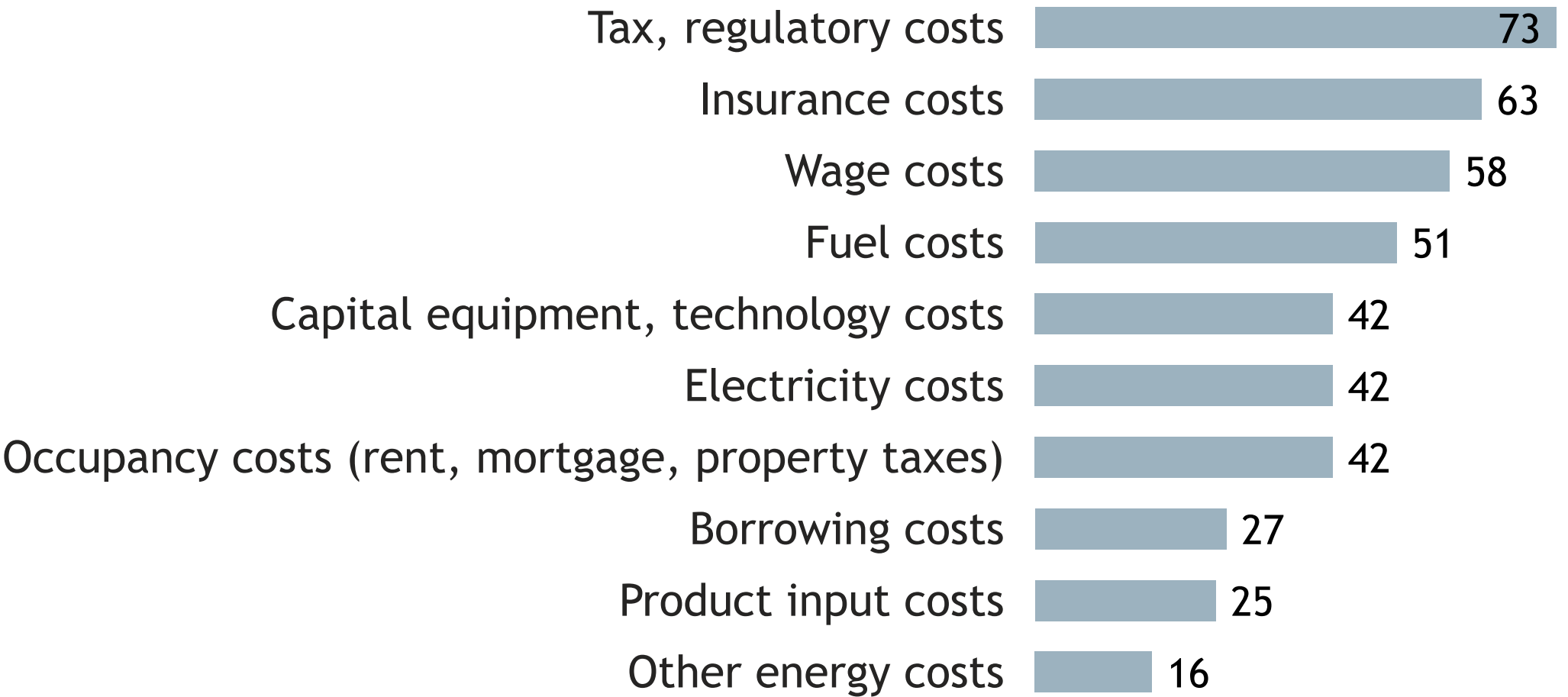
Responses: 75



Limitations on sales or production growth



Major input cost constraints



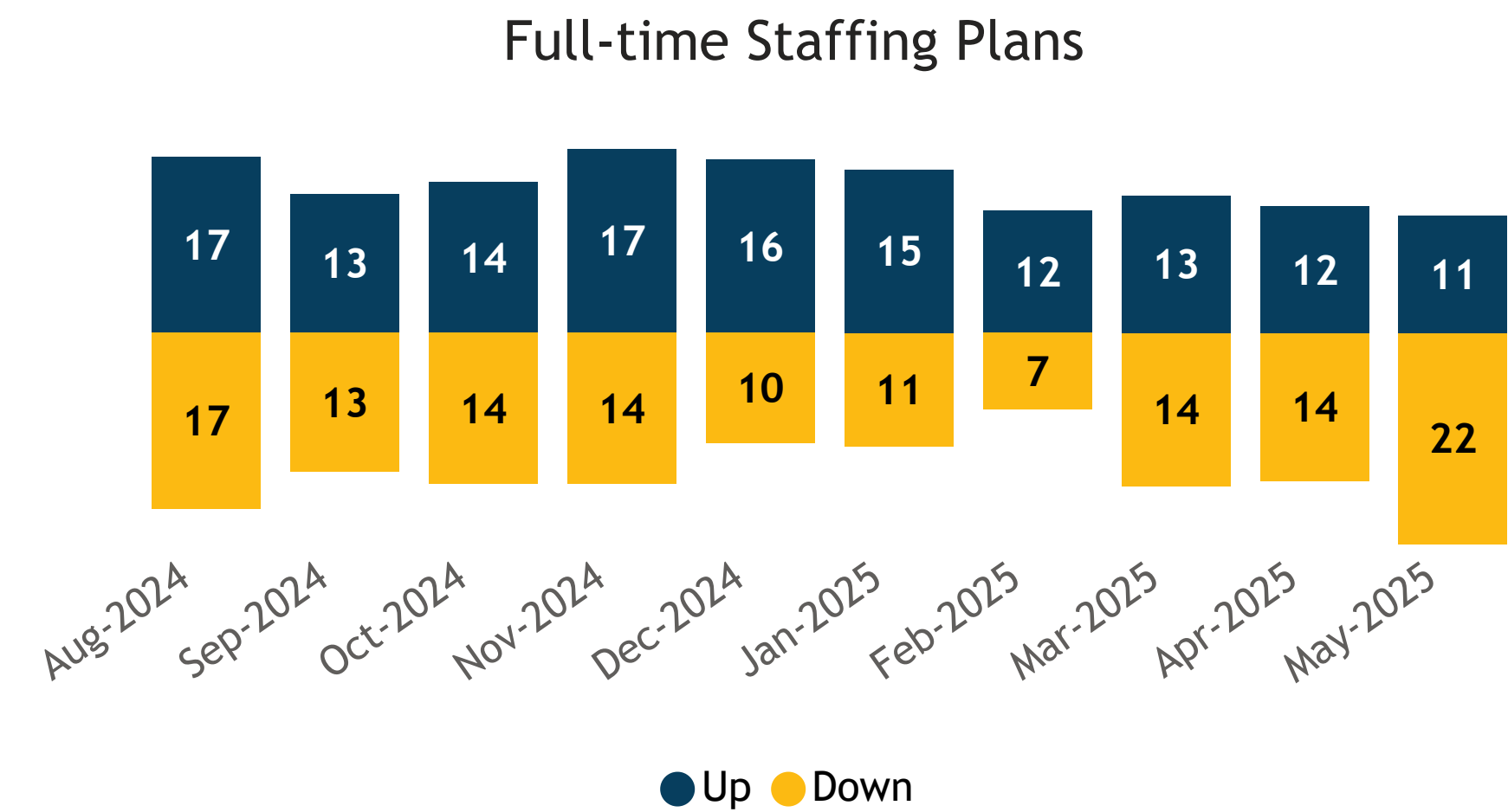
Source: CFIB, Your business outlook survey, February 2009 - May 2025

Note: All results are calculated as 12-month moving averages except the Index values for May 2025 which are based on 22 responses received from March 5 - May 12.

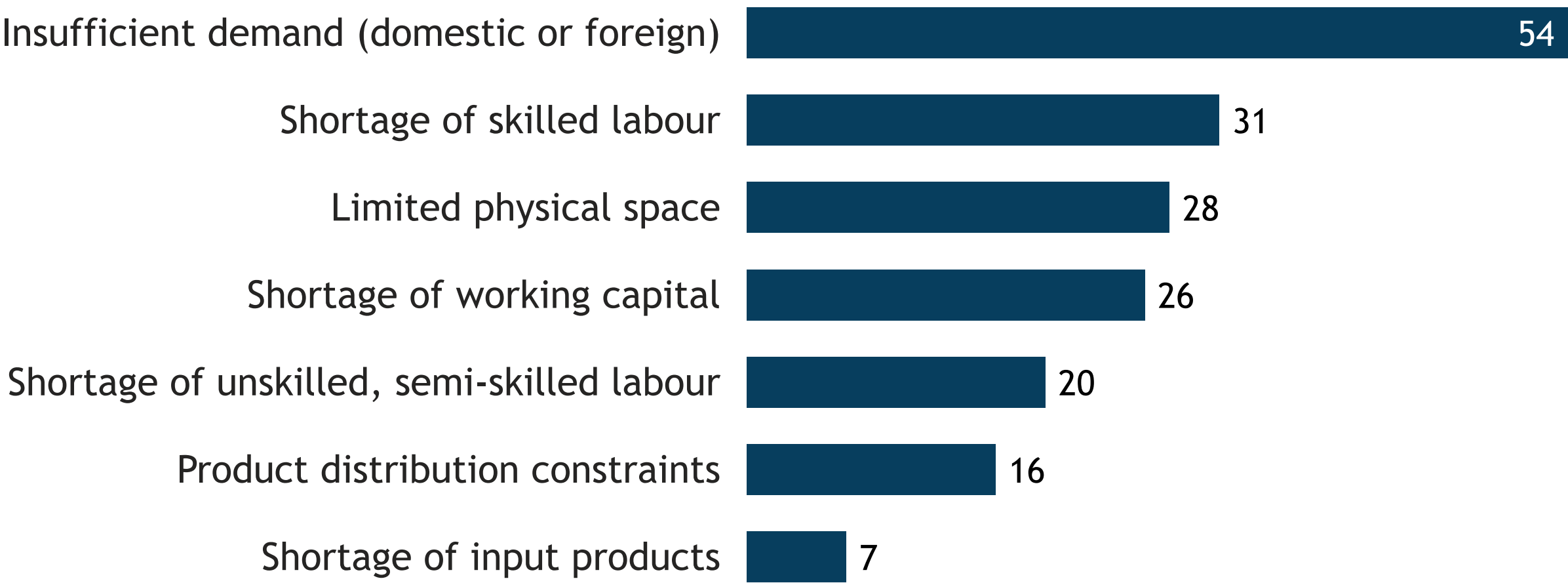
Business Barometer®: Nova Scotia



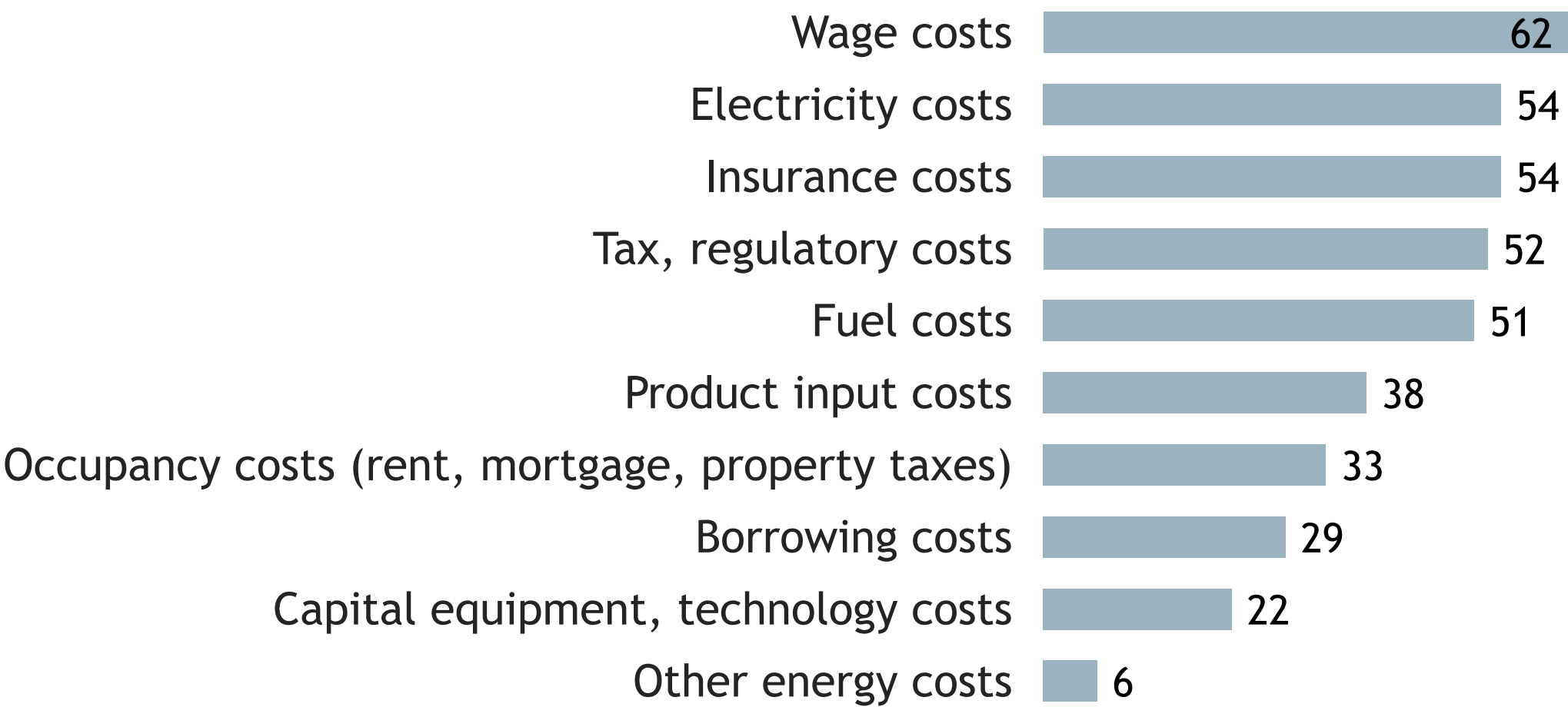
Responses: 75



Limitations on sales or production growth



Major input cost constraints

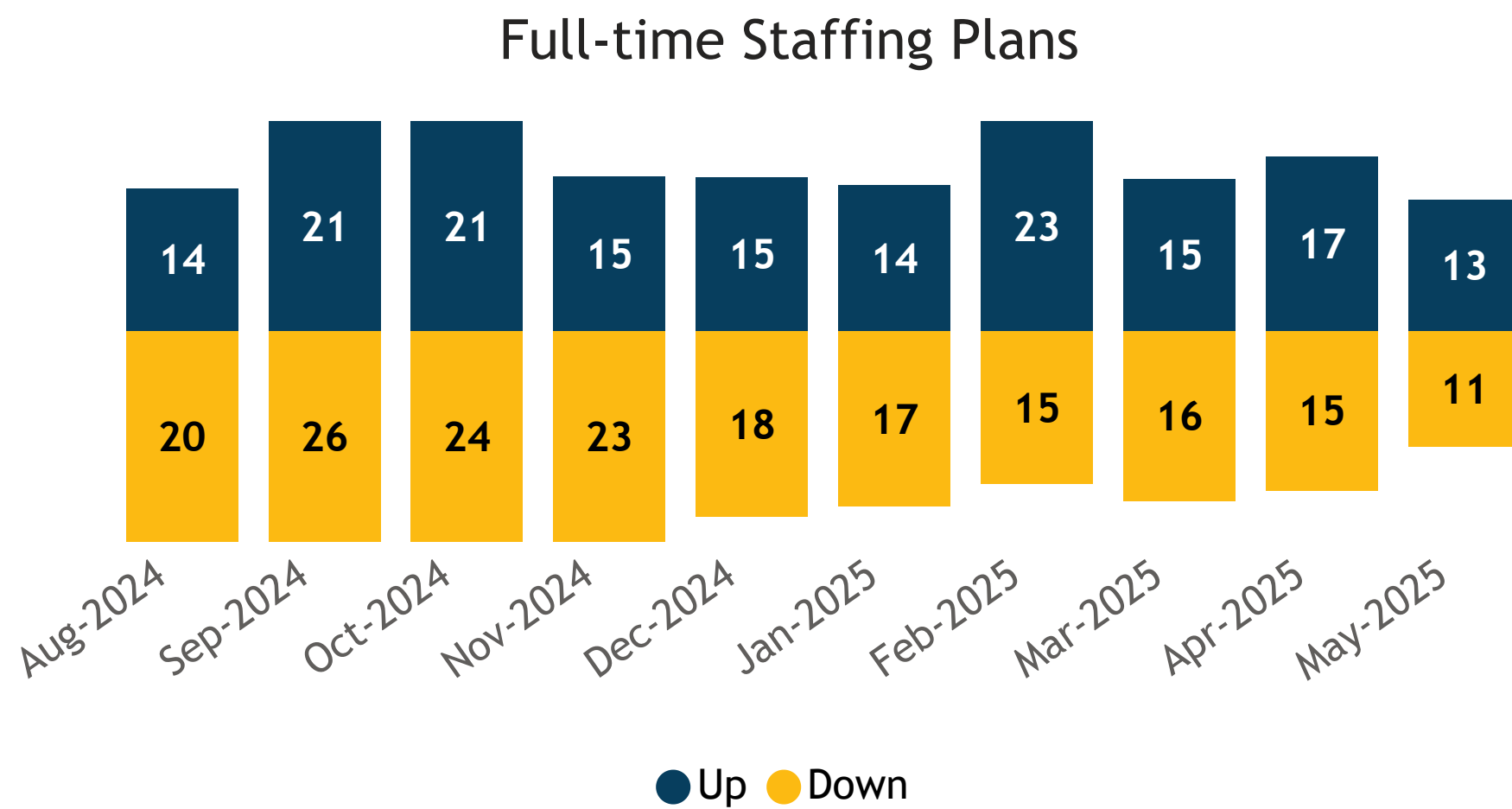
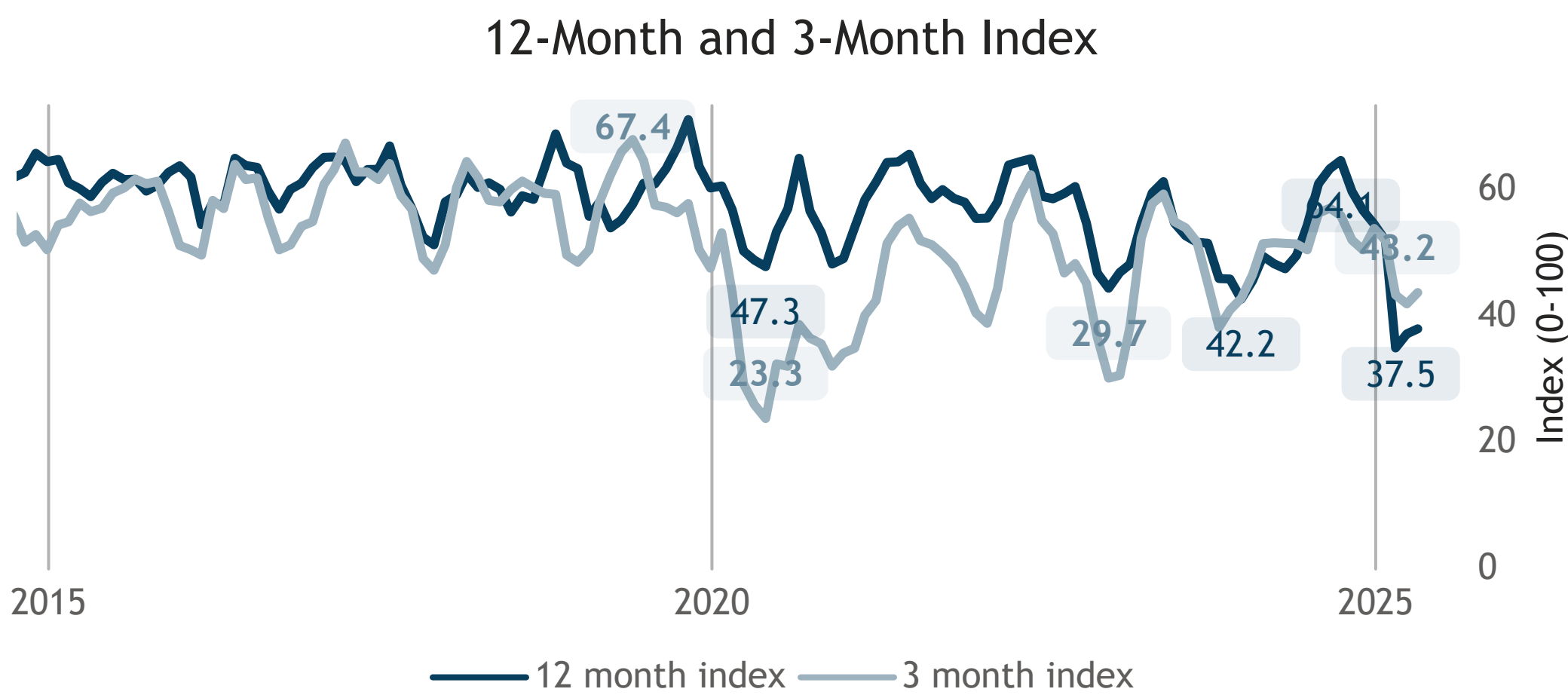


Source: CFIB, Your business outlook survey, February 2009 - May 2025
Note: All results are calculated as 3-month moving averages.

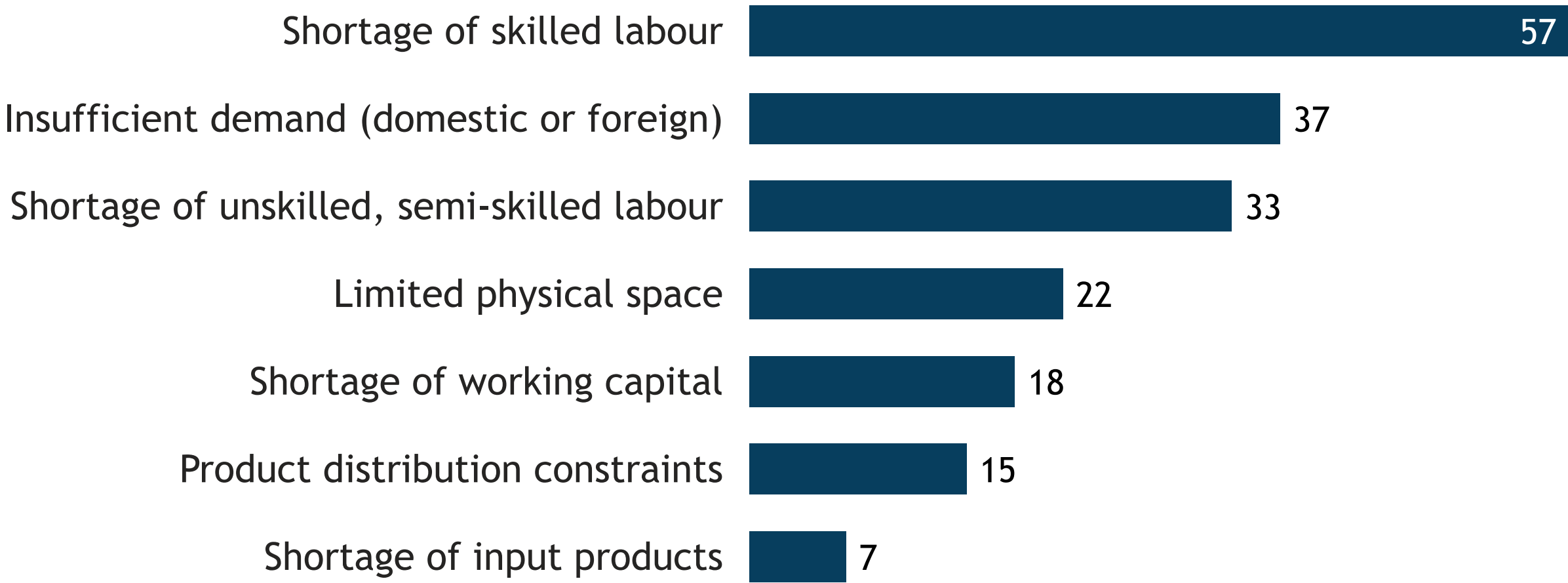


Business Barometer®: New Brunswick

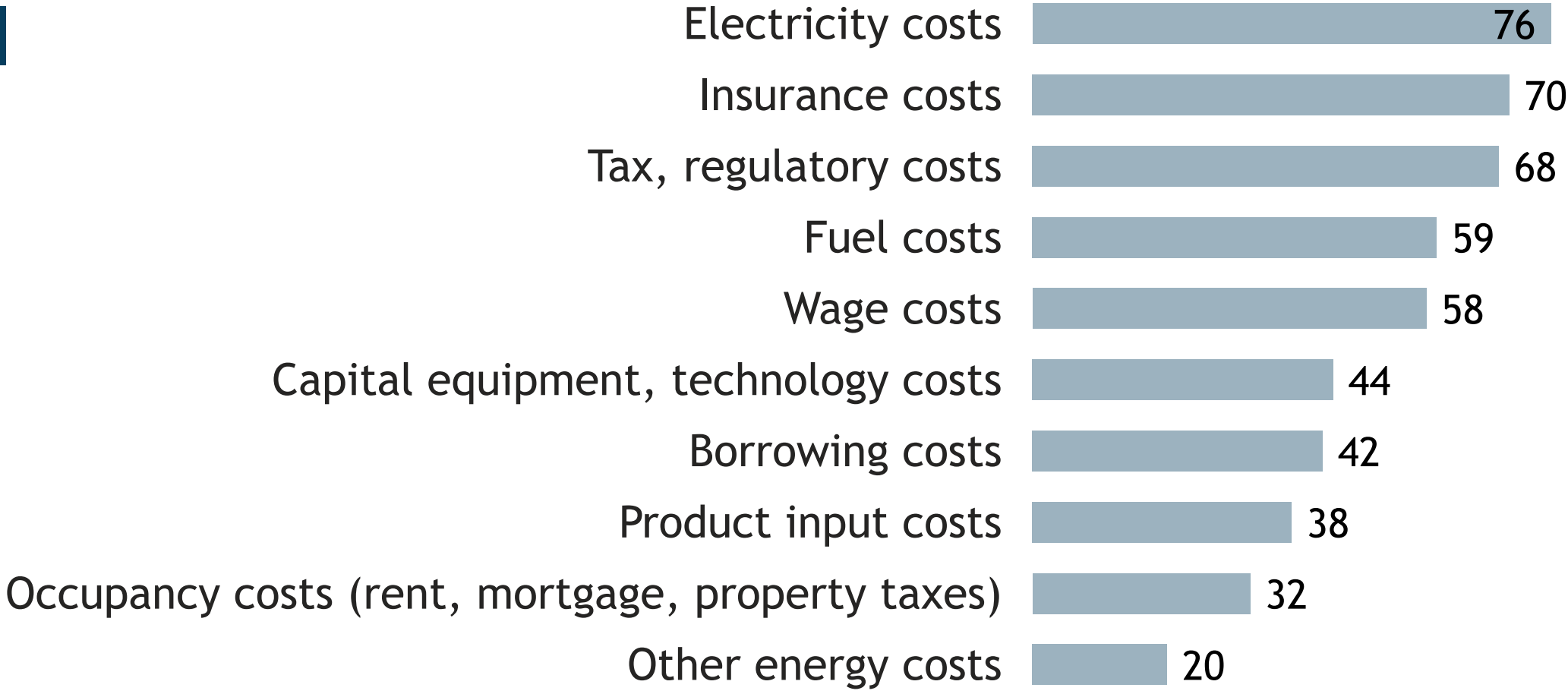
Responses: 76



Limitations on sales or production growth



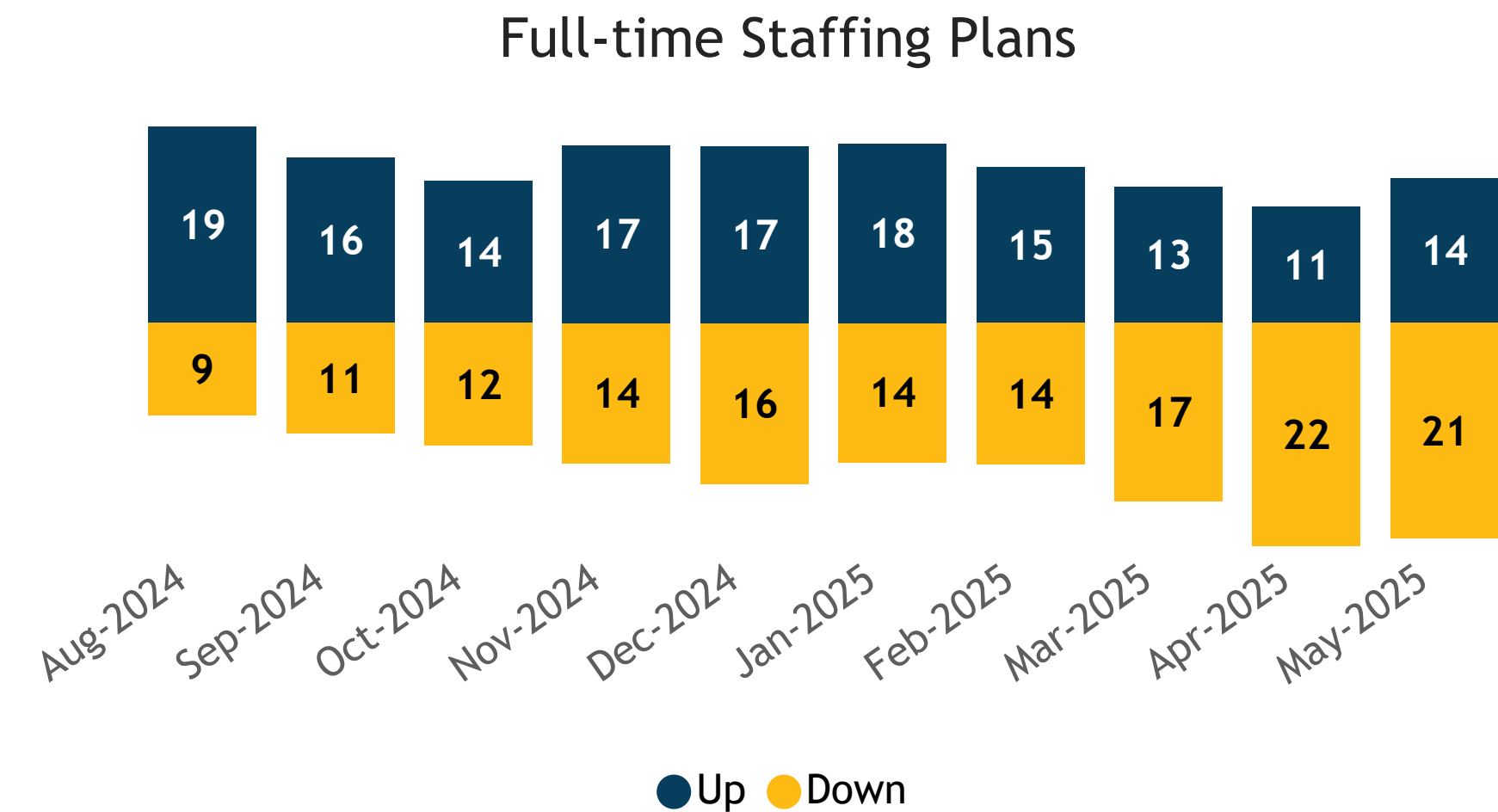
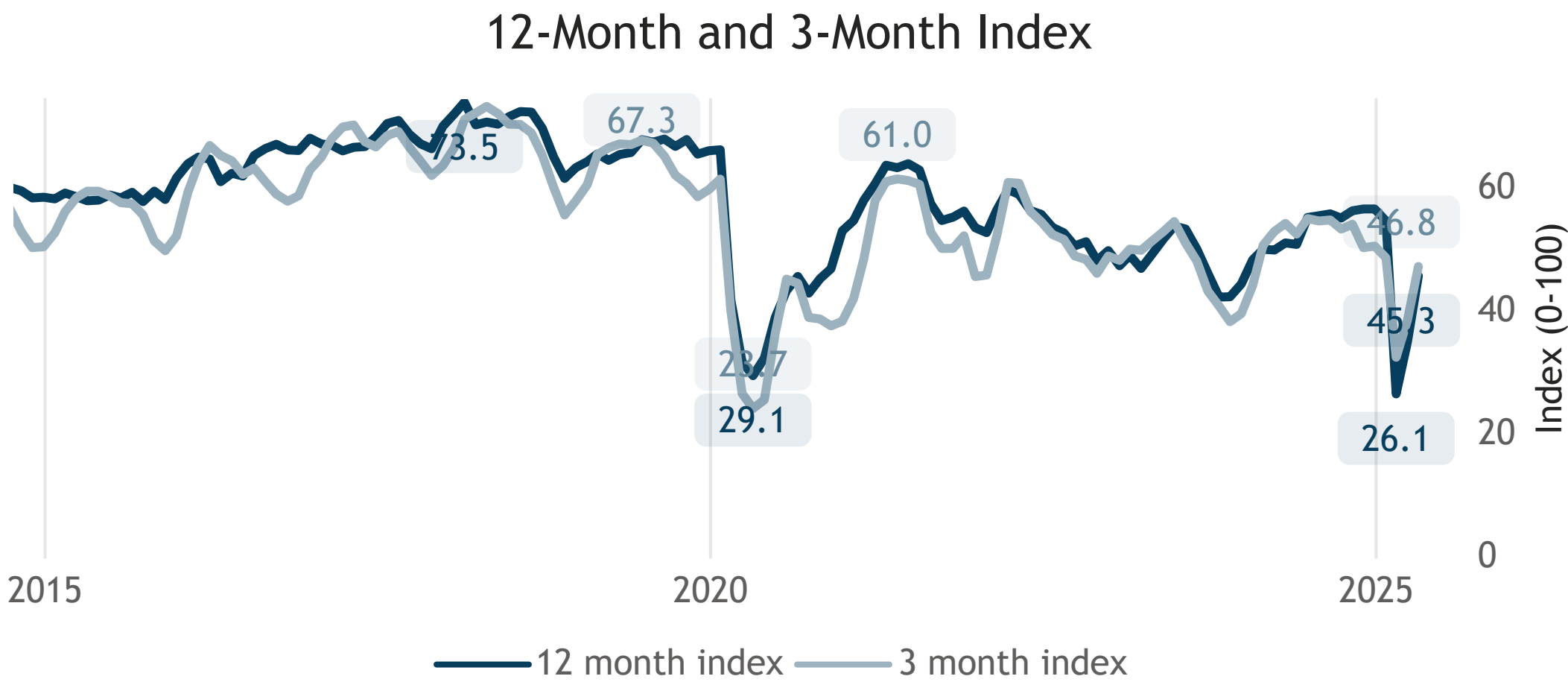
Major input cost constraints



Source: CFIB, Your business outlook survey, February 2009 - May 2025
Note: All results are calculated as 3-month moving averages.

Business Barometer®: Quebec

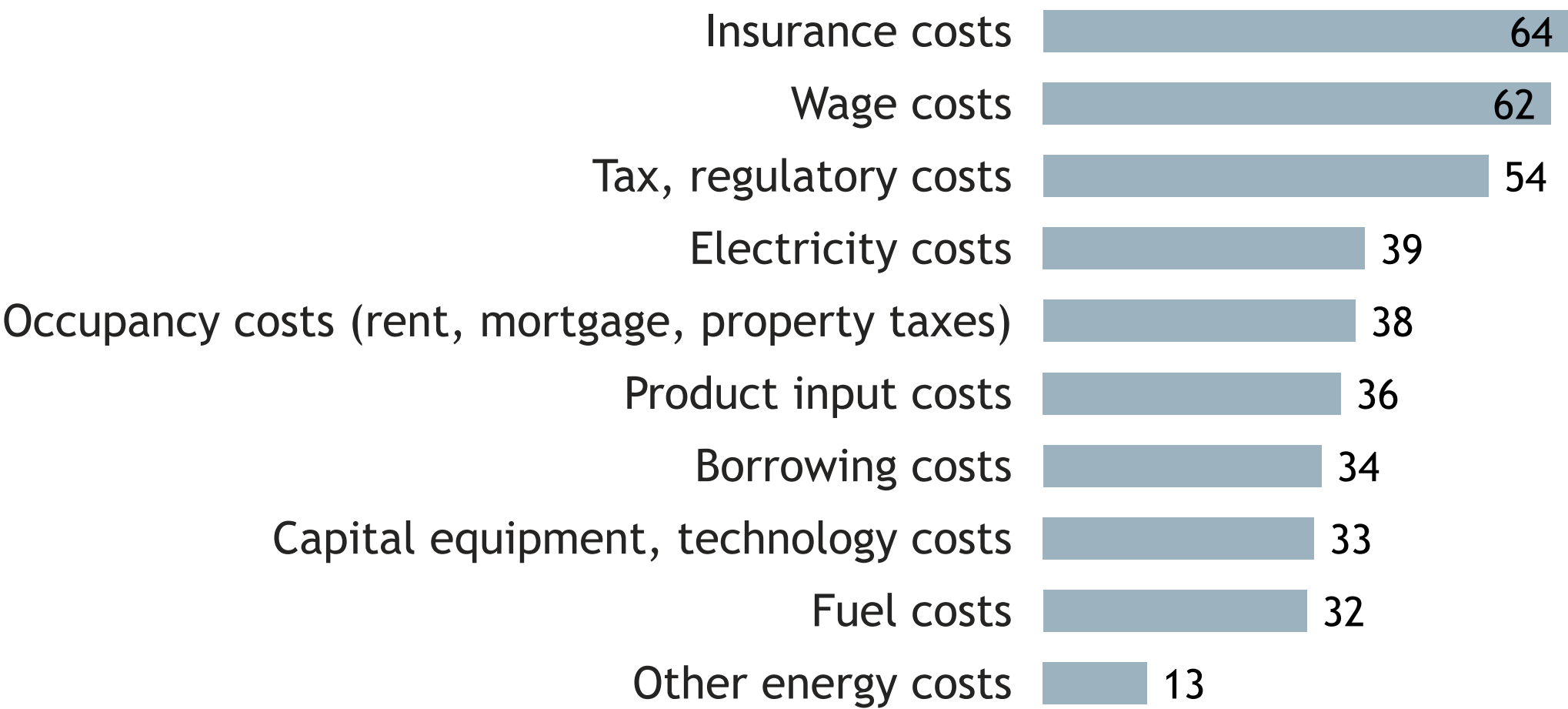
Responses: 384



Limitations on sales or production growth



Major input cost constraints

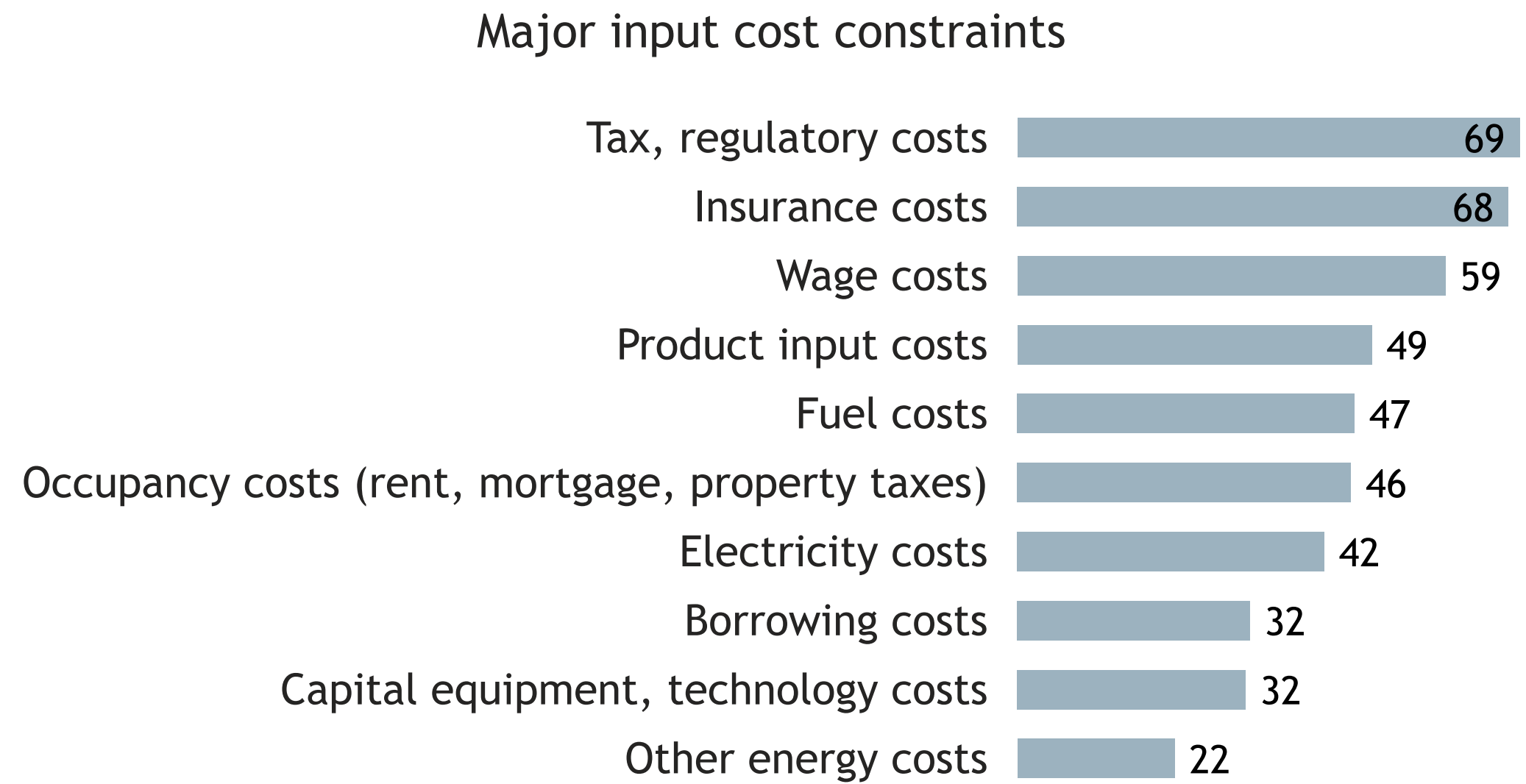
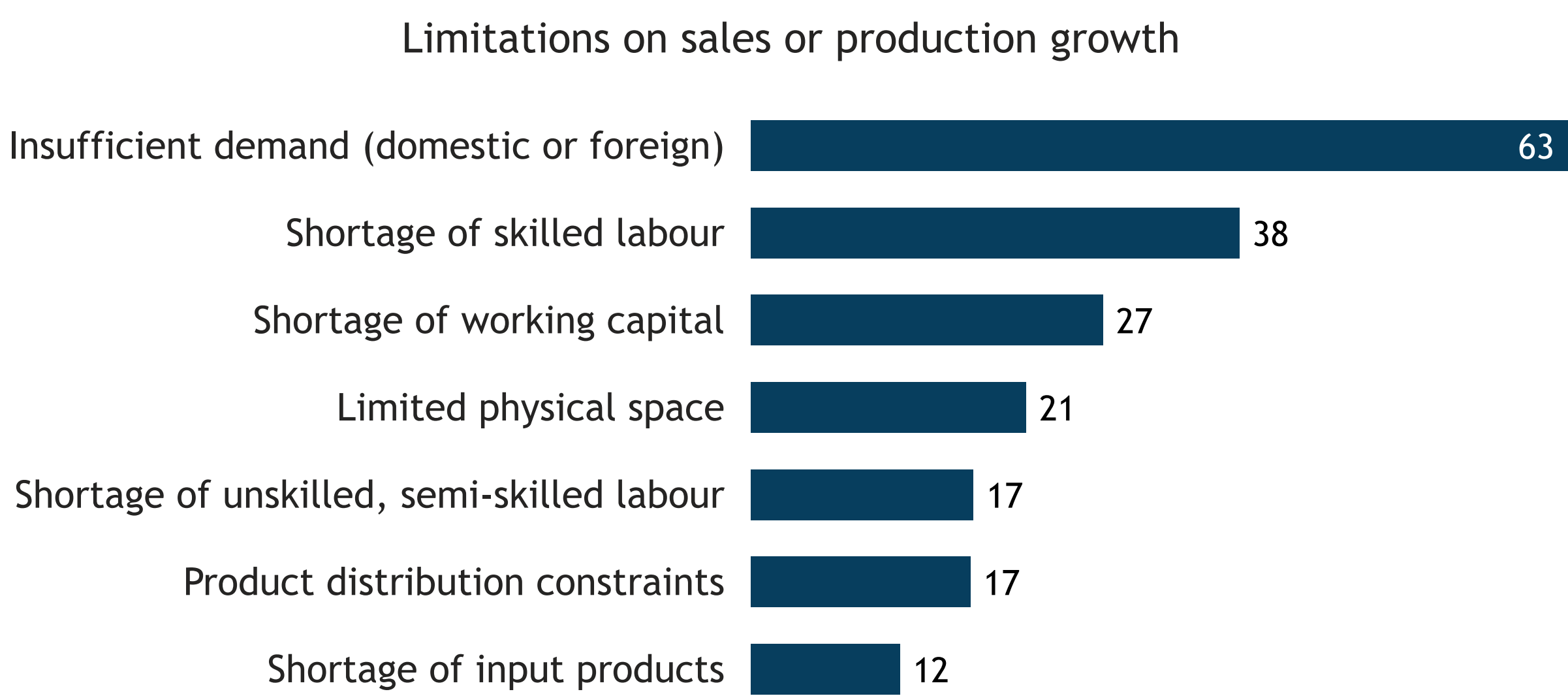
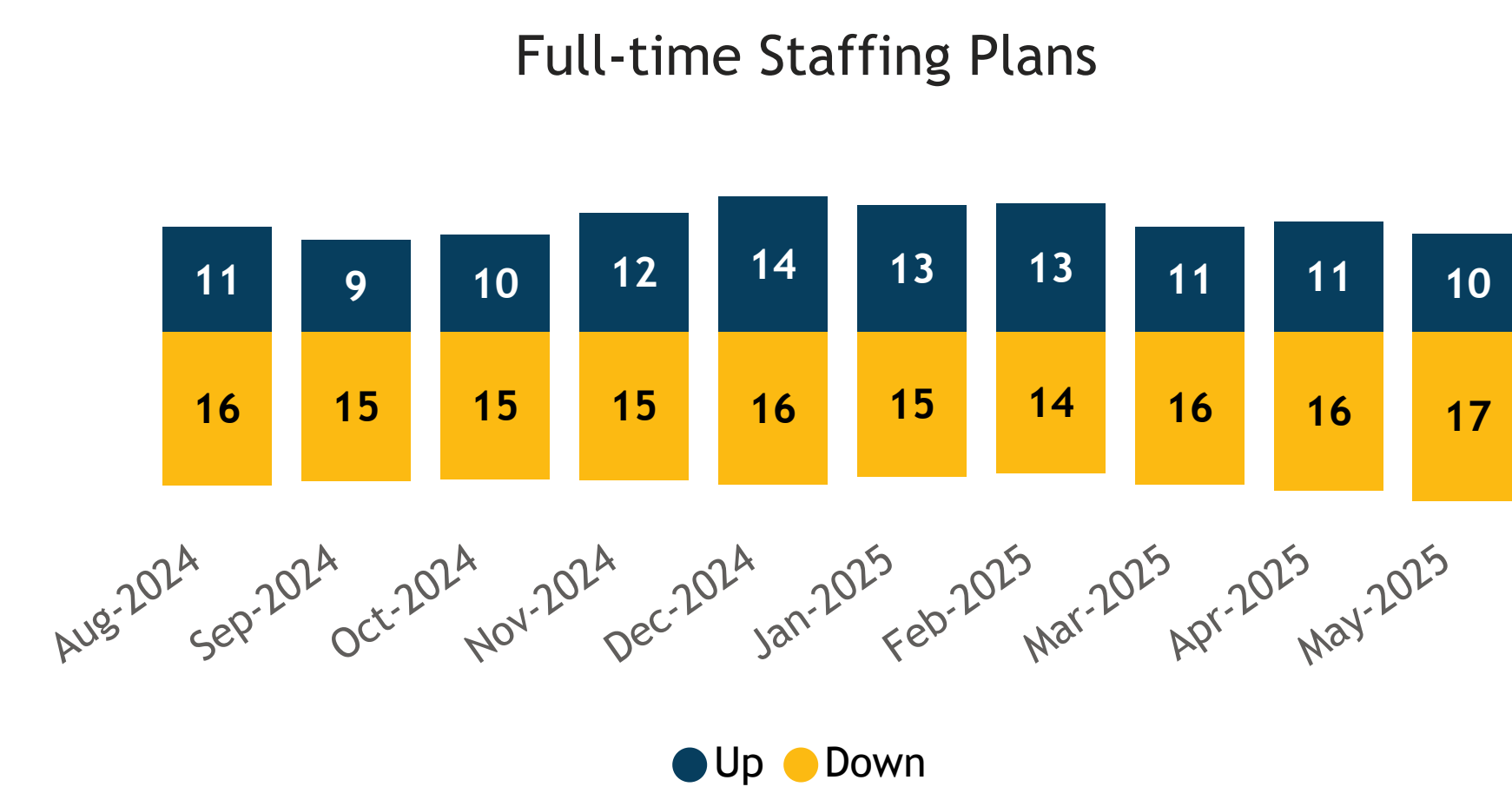
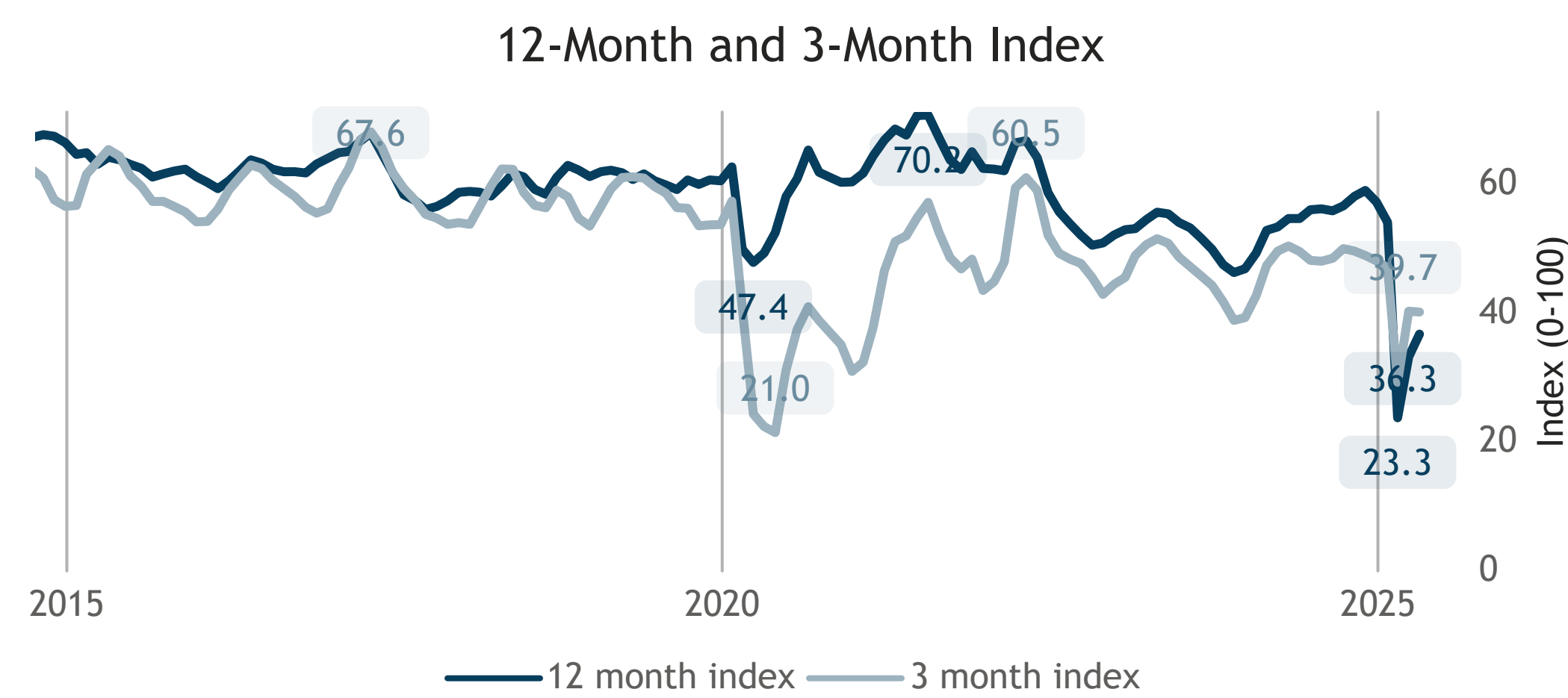


Source: CFIB, Your business outlook survey, February 2009 - May 2025

Note: All results are calculated as 3-month moving averages except the Index values for May 2025 which are based on 132 responses received from May 6-12.

Business Barometer®: Ontario

Responses: 946

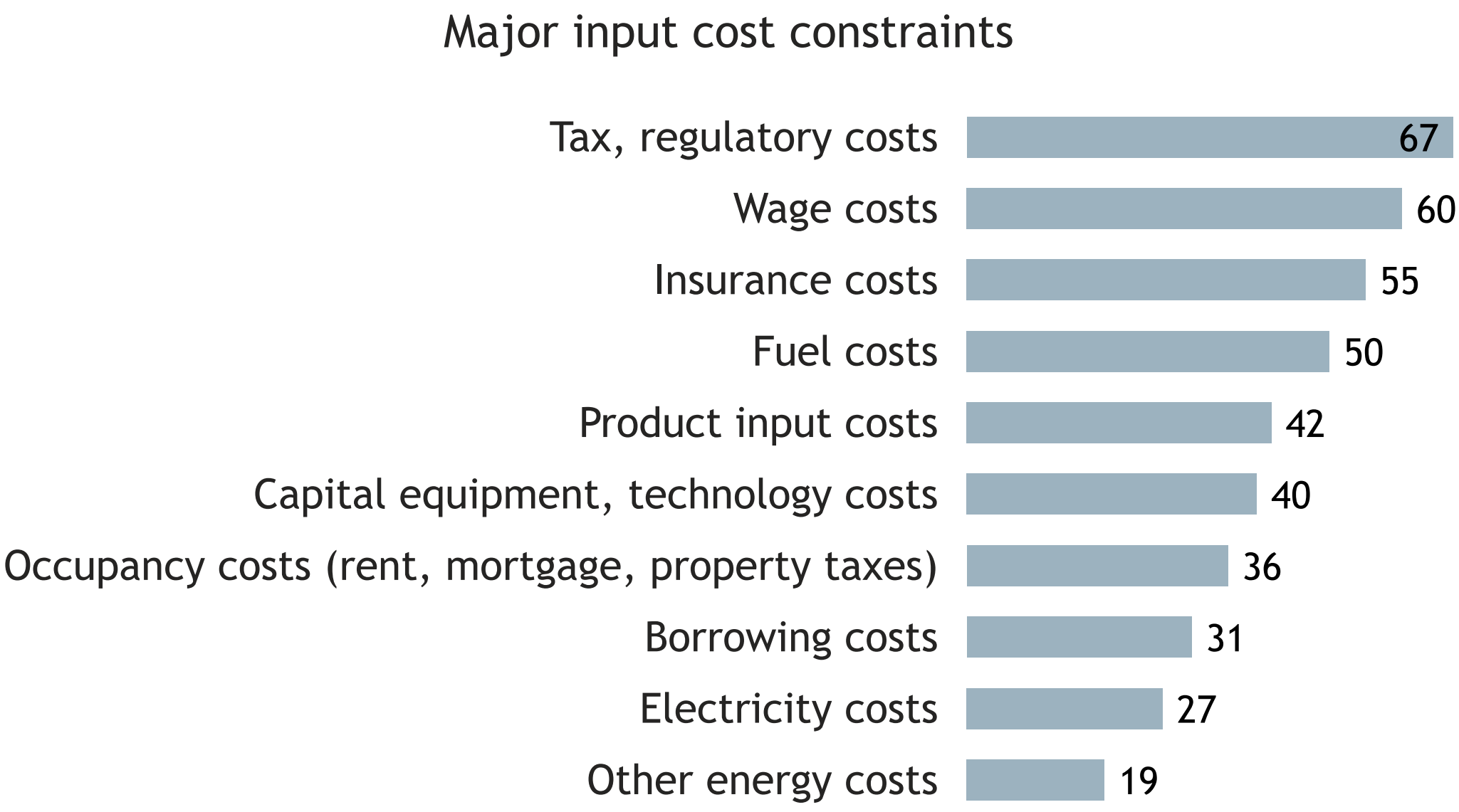
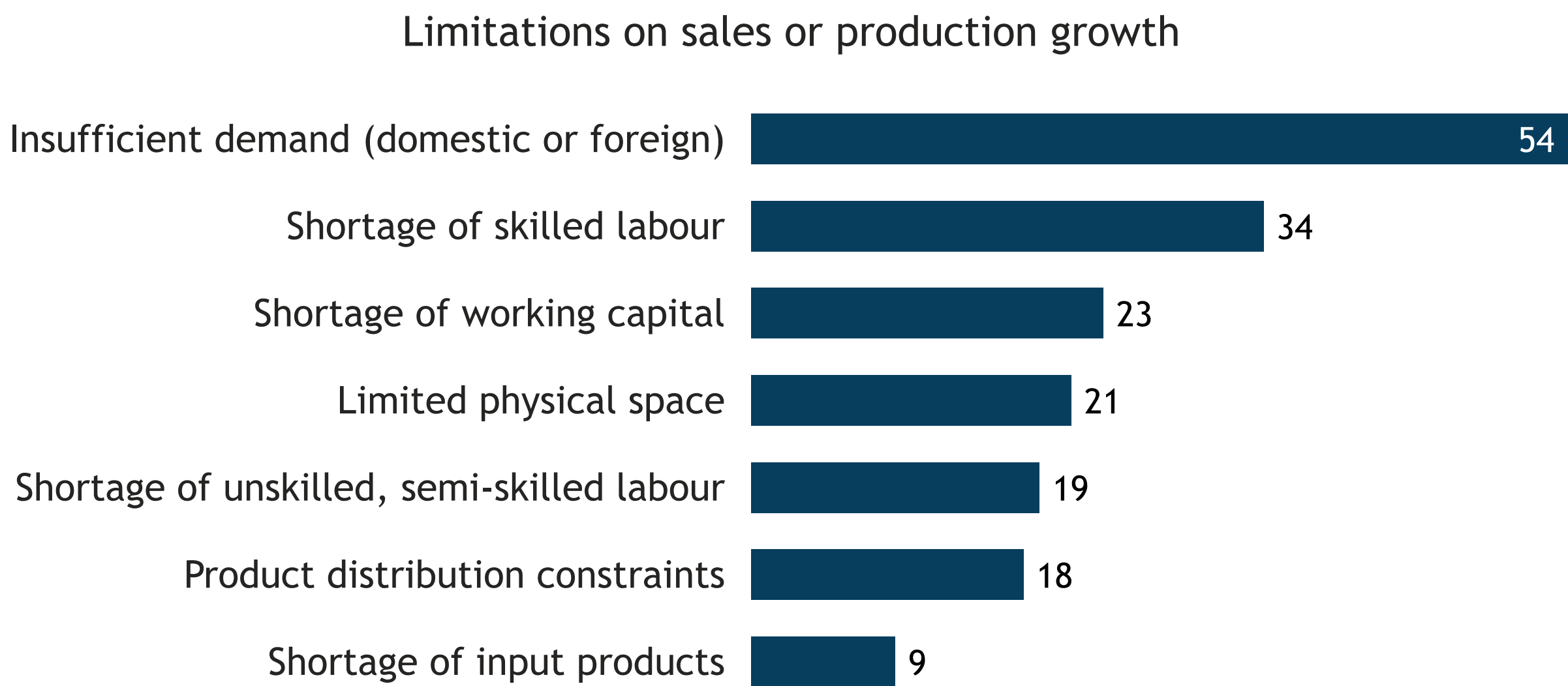
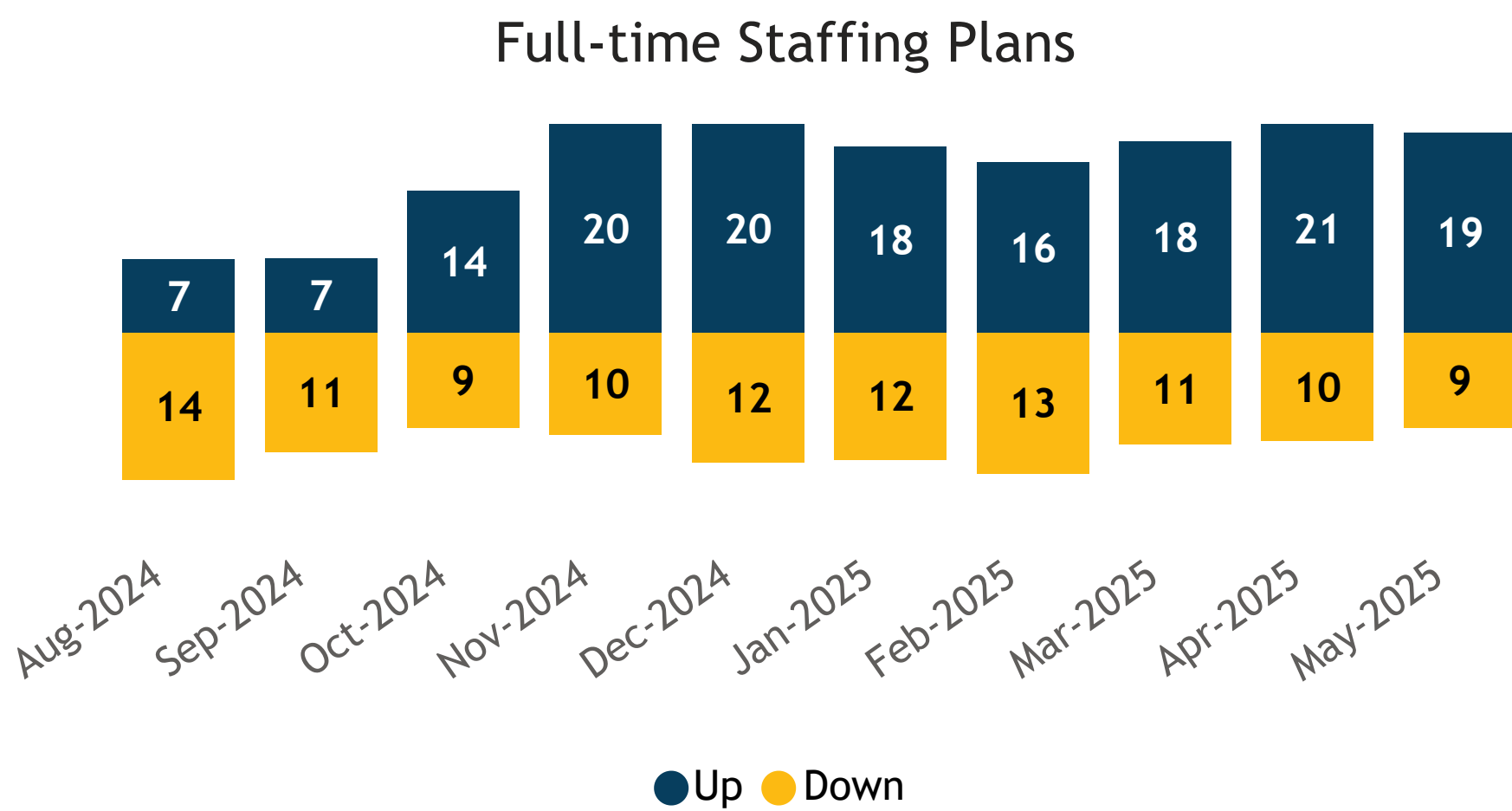
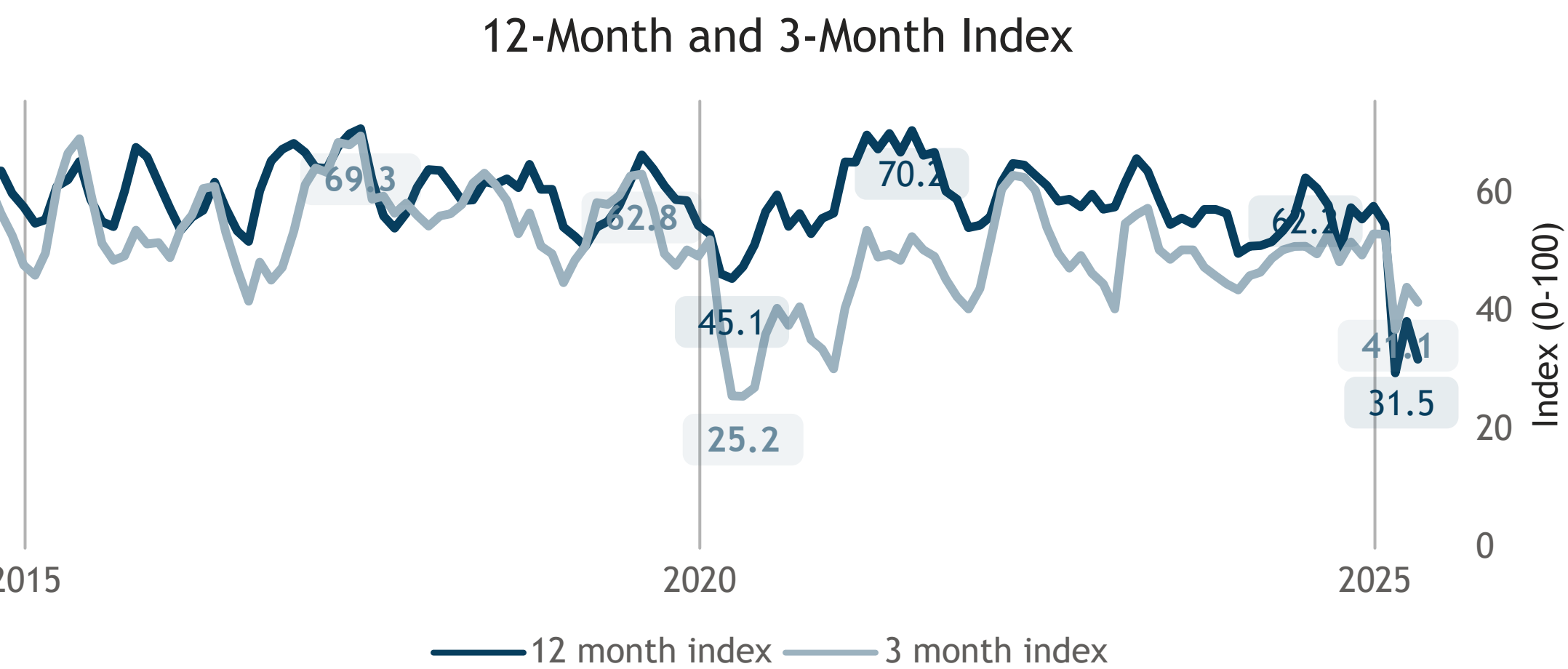


Source: CFIB, Your business outlook survey, February 2009 - May 2025
Note: All results are calculated as 3-month moving averages except the Index values for May 2025 which are based on 302 responses received from May 6-12.



Business Barometer®: Manitoba

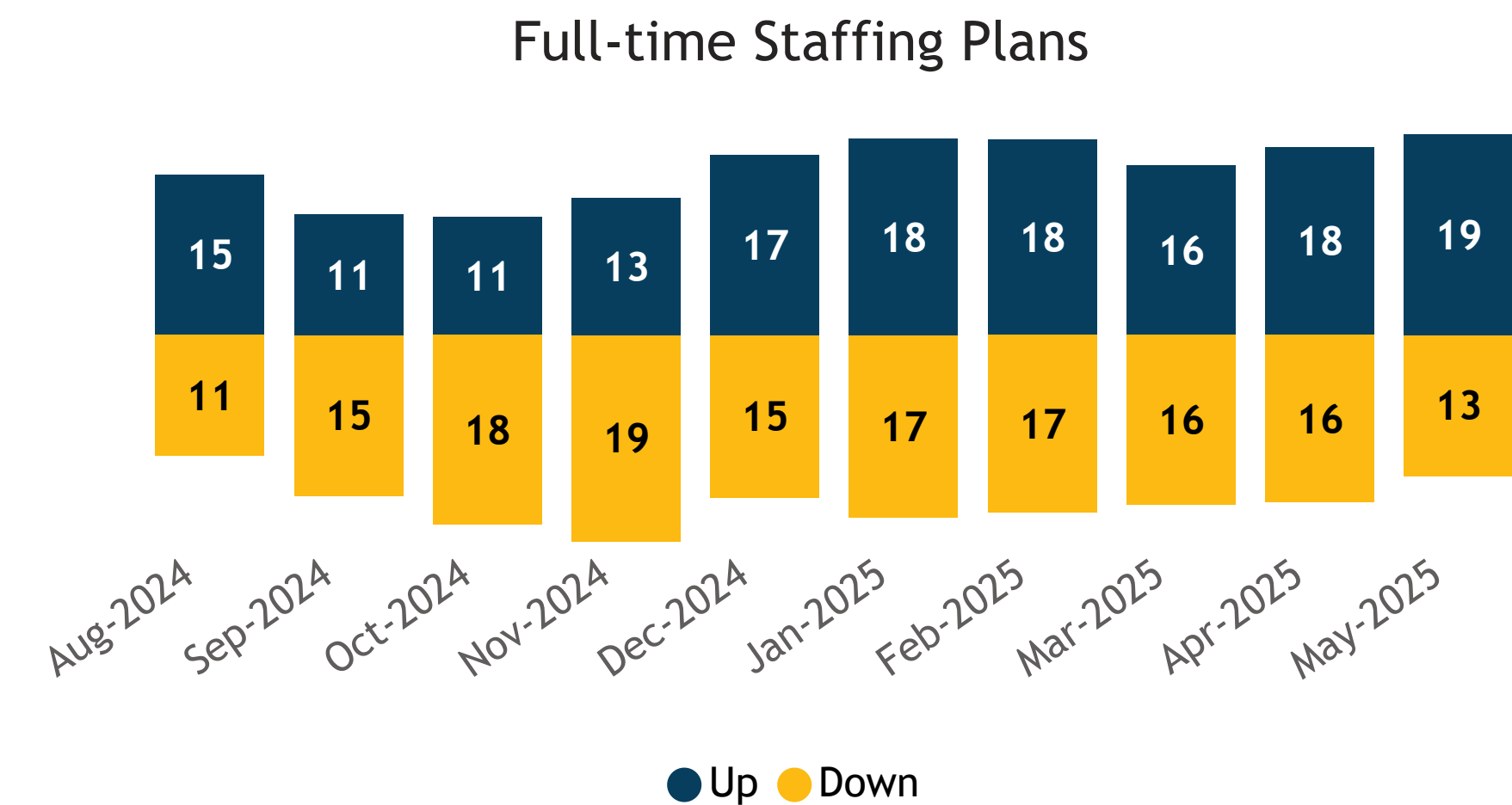
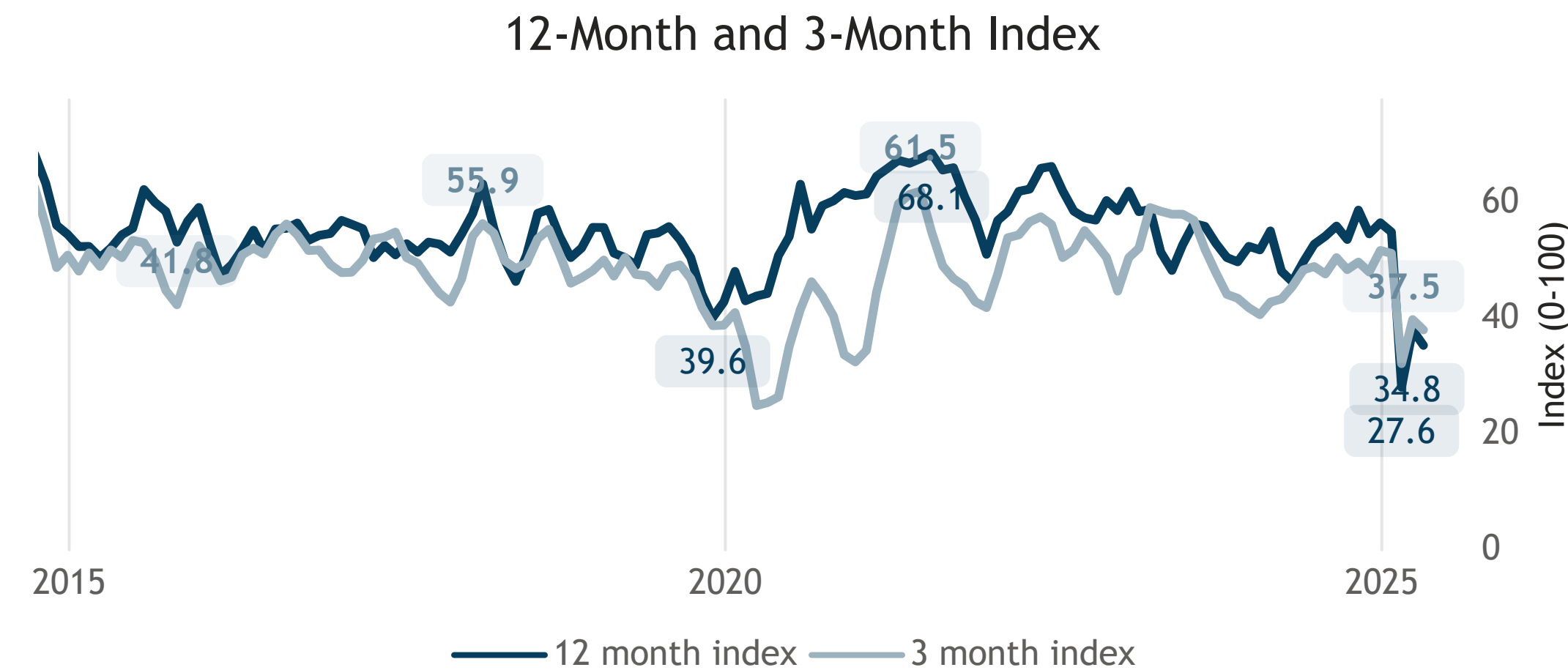
Responses: 112



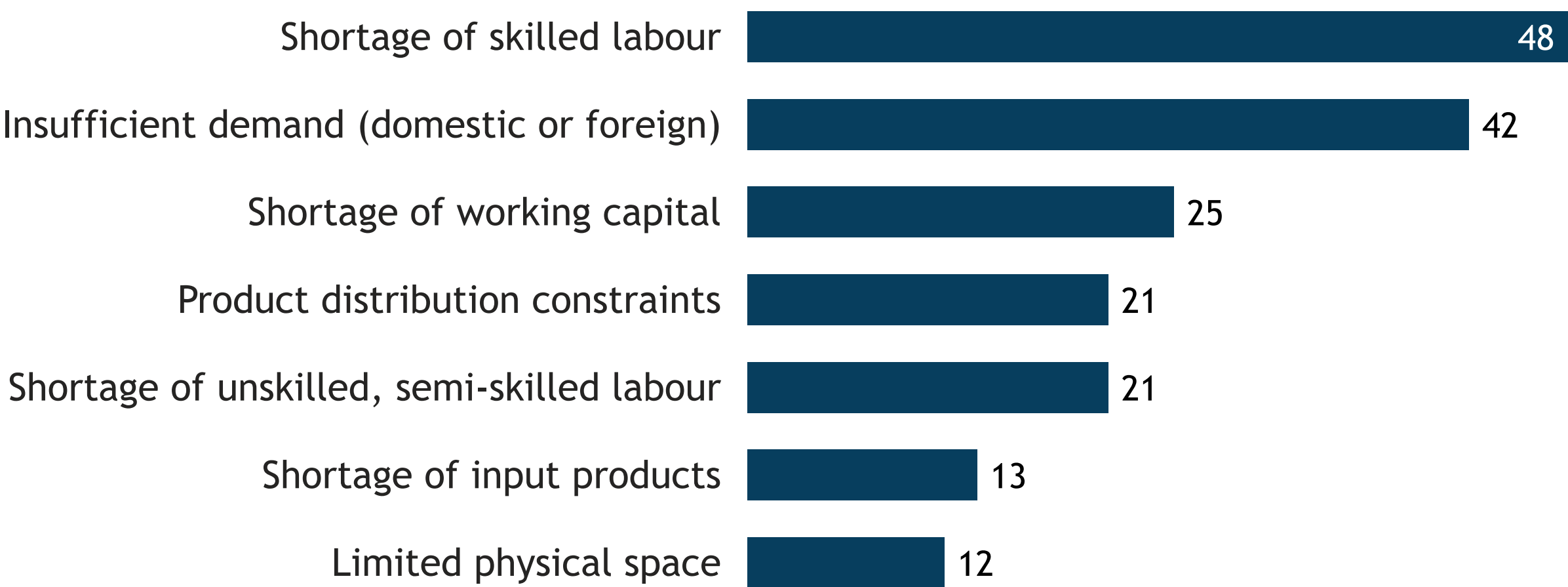
Source: CFIB, Your business outlook survey, February 2009 - May 2025
Note: All results are calculated as 3-month moving averages.

Business Barometer®: Saskatchewan

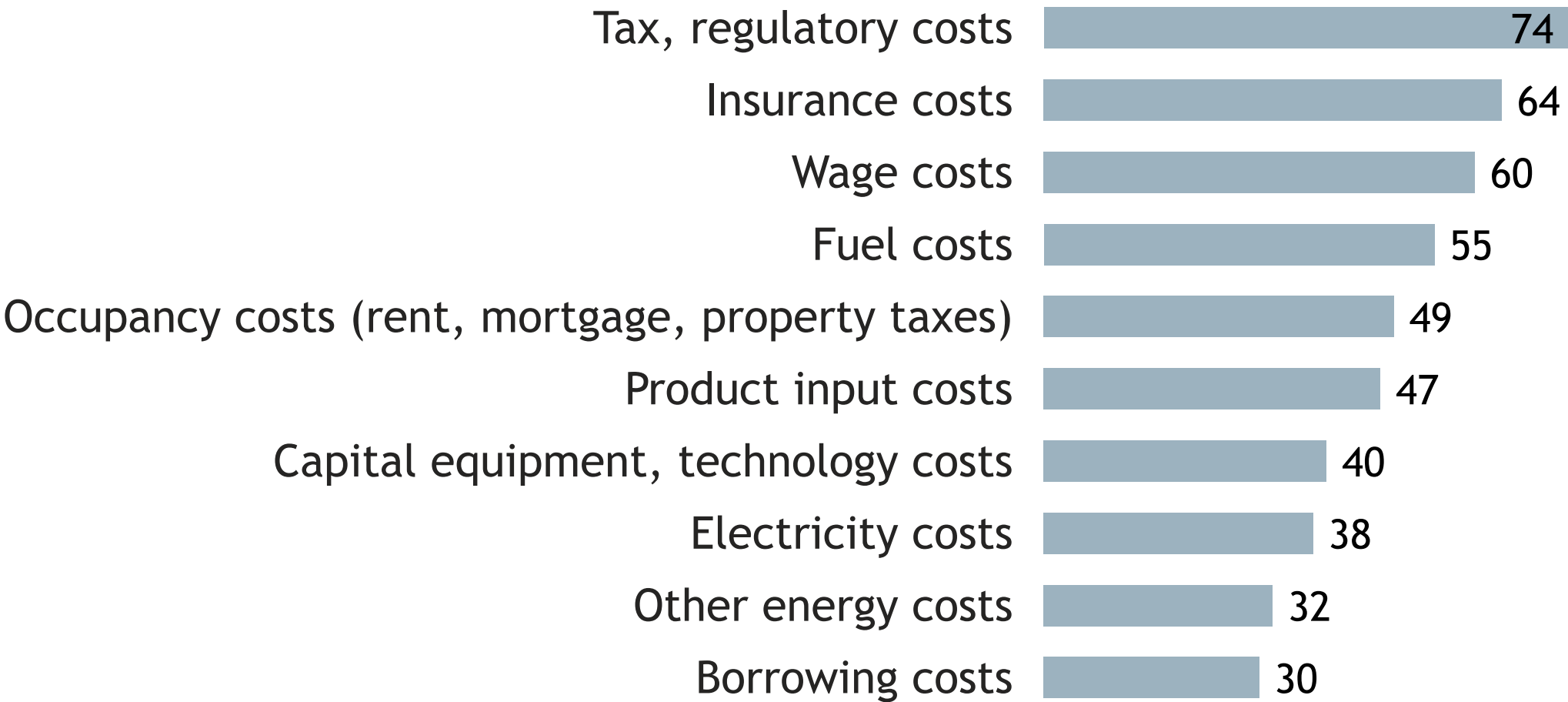
Responses: 58



Limitations on sales or production growth



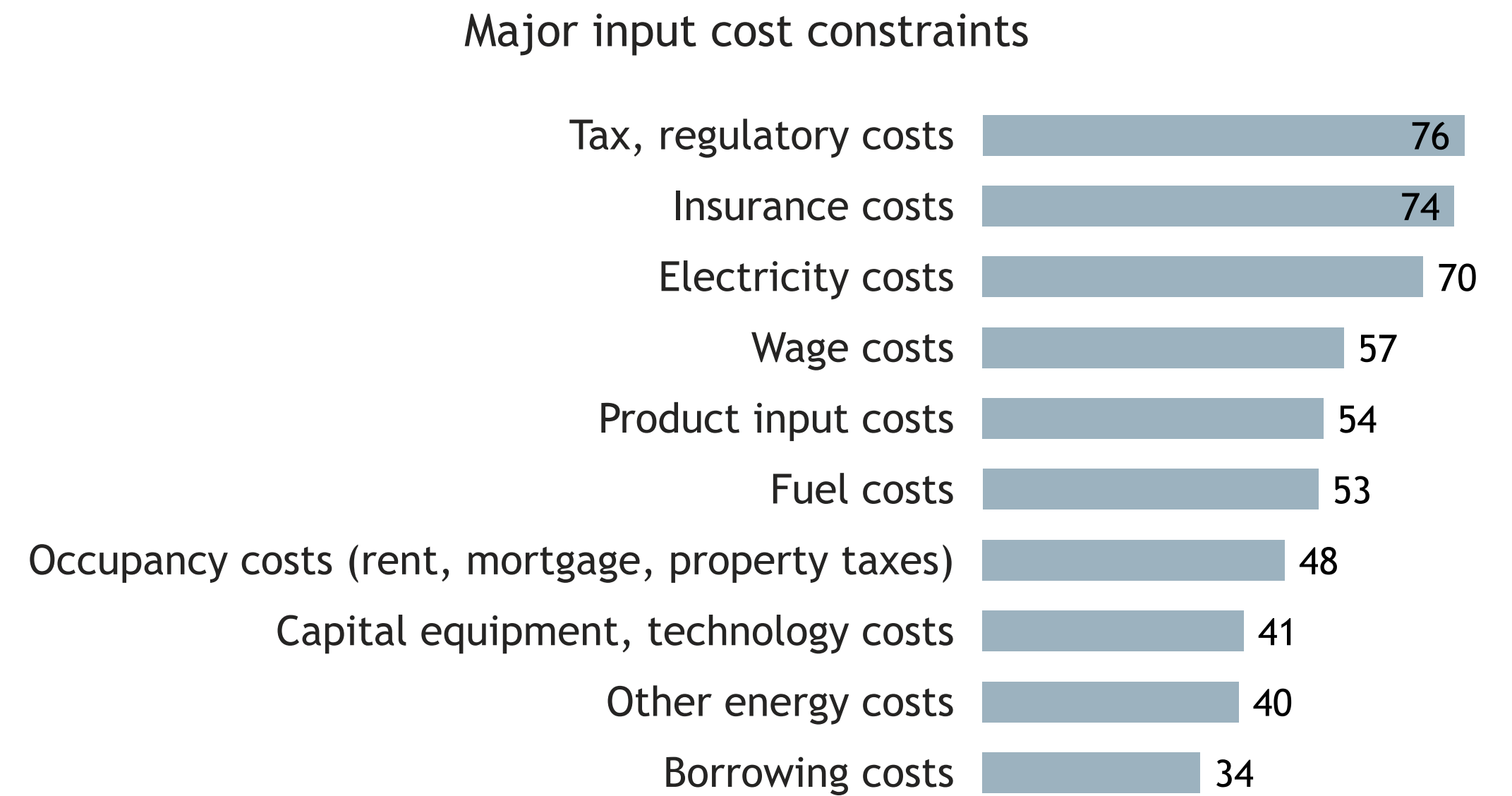
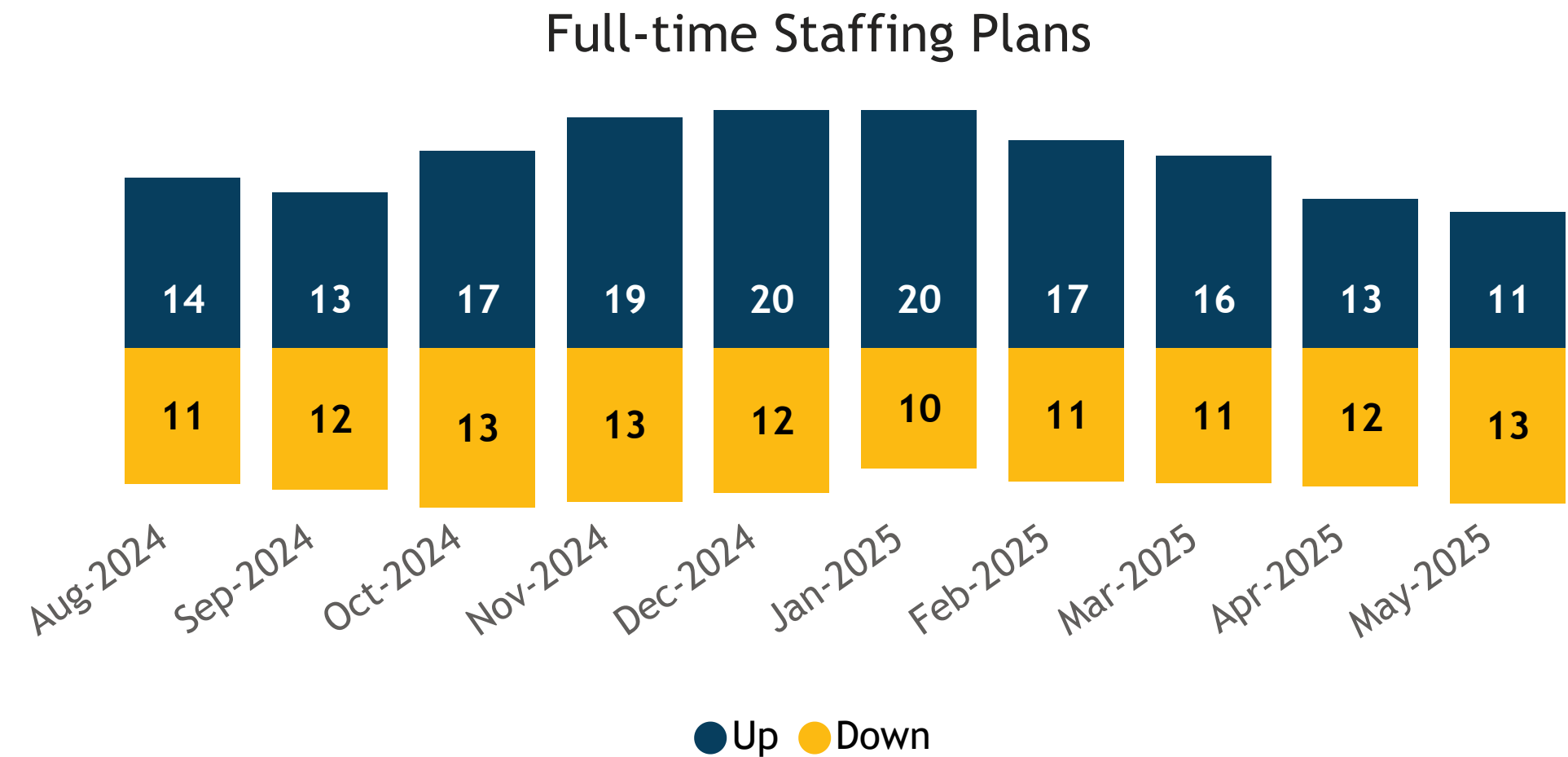
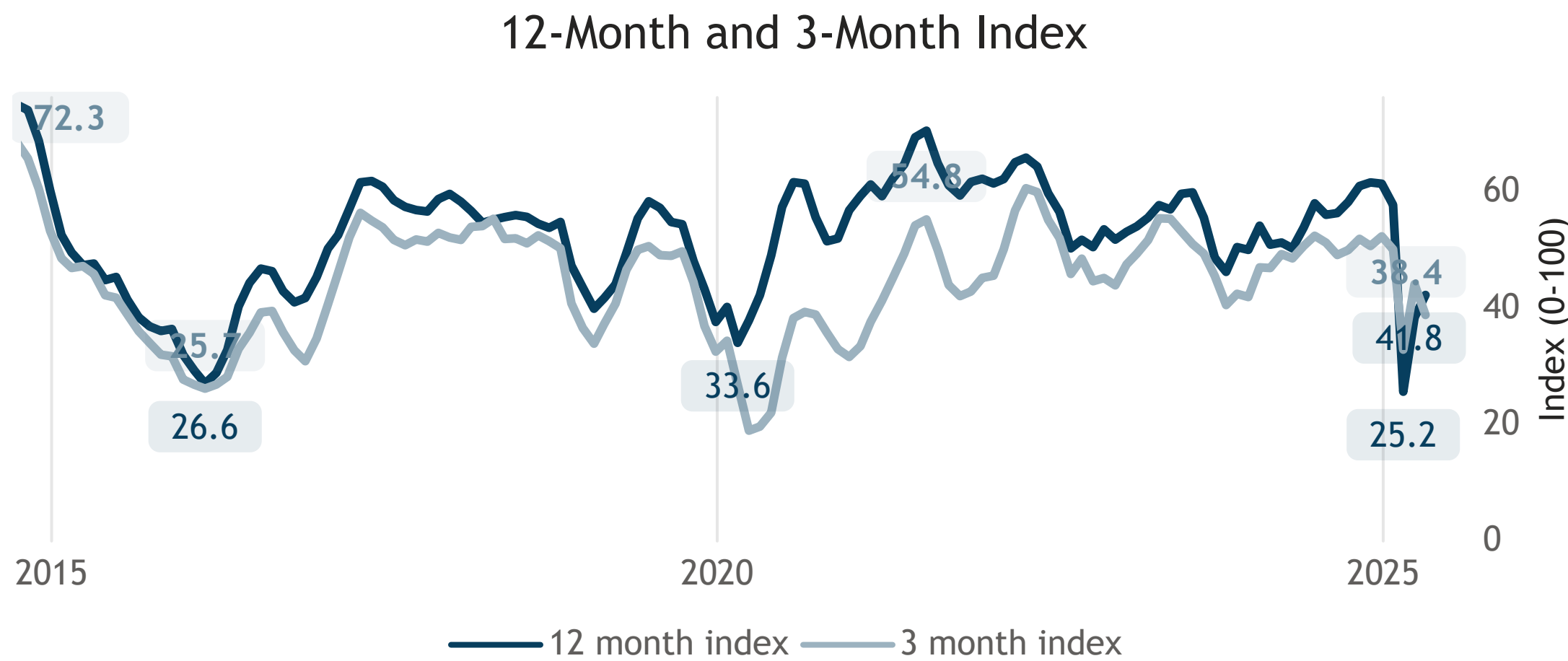
Major input cost constraints



Source: CFIB, Your business outlook survey, February 2009 - May 2025
Note: All results are calculated as 3-month moving averages.

Business Barometer®: Alberta

Responses: 281

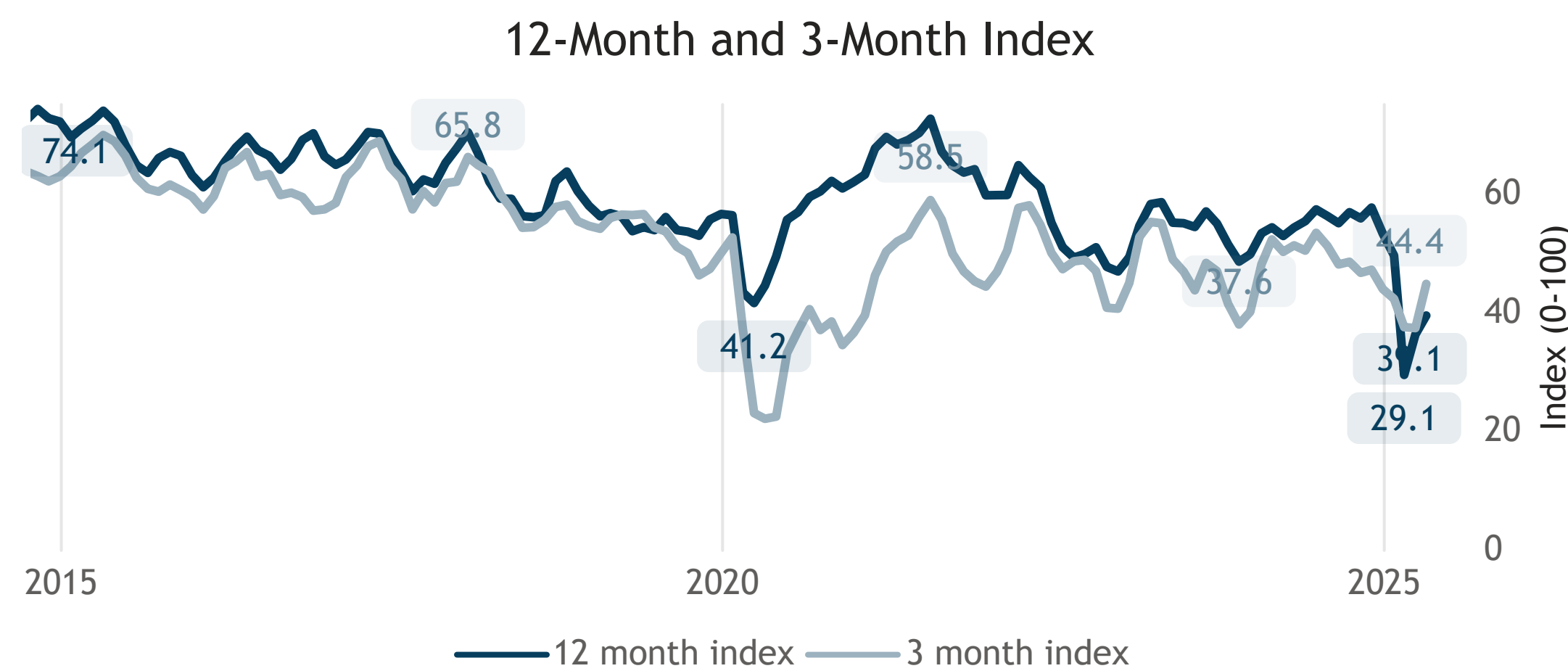


Source: CFIB, Your business outlook survey, February 2009 - May 2025

Note: All results are calculated as 3-month moving averages except the Index values for May 2025 which are based on 76 responses received from May 6-12.

Business Barometer®: British Columbia

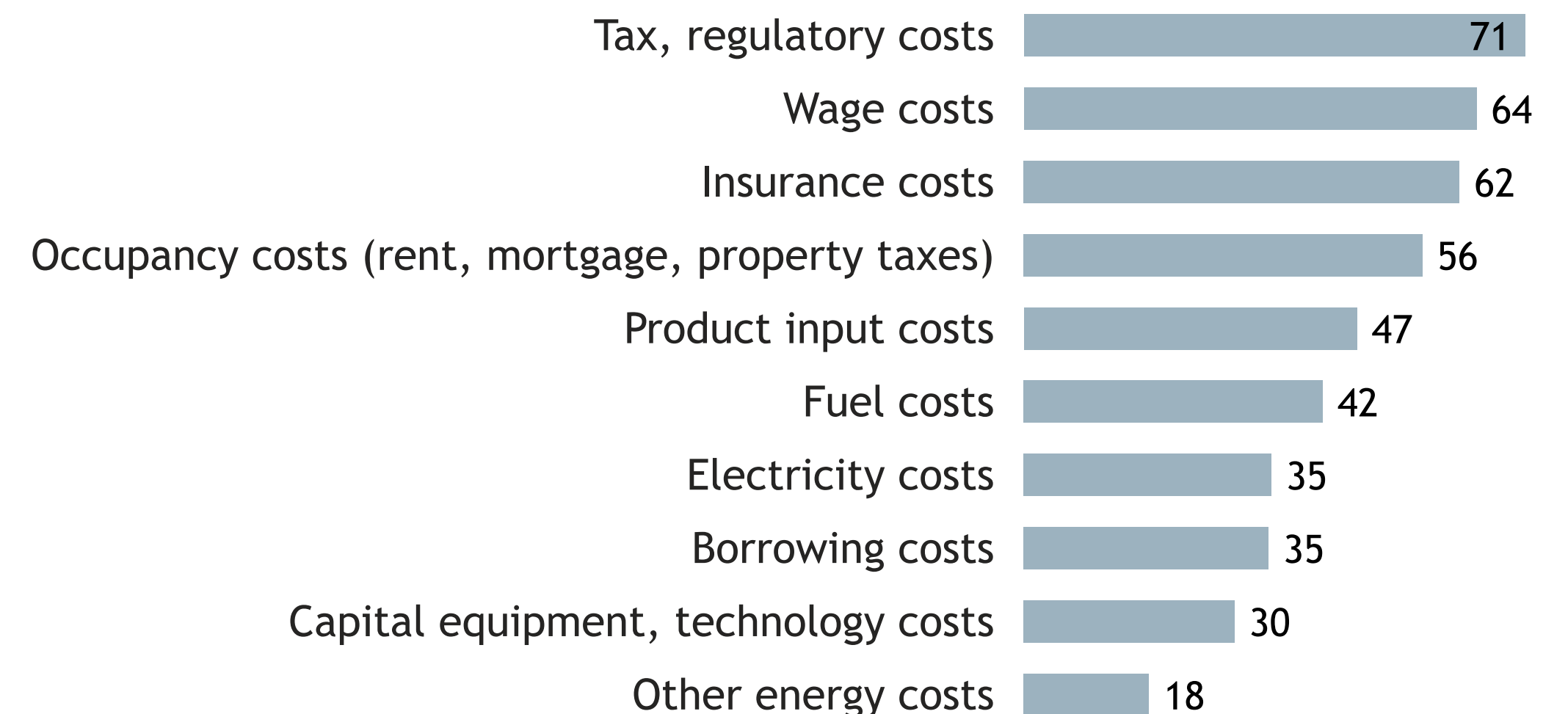
Responses: 276



Limitations on sales or production growth



Major input cost constraints



Source: CFIB, Your business outlook survey, February 2009 - May 2025

Note: All results are calculated as 3-month moving averages except the Index values for May 2025 which are based on 98 responses received from May 6-12.